

TAXATION COMMITTEE

jsj 4-21-22

130th LEGISLATURE

1st REG SESSION

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY22	FY23
740	459	4/7		O'Connell	An Act To Provide Municipalities a Percentage of the Revenue Generated from the Taxes Imposed on the Sale of Recreational Marijuana in Those Municipalities	<p>1. <u>Establishes fund</u> to share sales tax and excise tax on adult use marijuana with municipalities</p> <p>2. <u>Transfers 25% of ST revenue and excise tax revenue (less administrative costs) on adult use marijuana to fund.</u></p> <p>3. <u>Distributes fund to municipalities in proportion to the ratio of the marijuana revenue generated in the municipality to the total revenue generated by adult use marijuana establishments statewide.</u></p>			
830	677			Perry	An Act To Restructure the Taxation of Adult Use Marijuana	<p>This bill:</p> <p>1. <u>Repeals the excise tax</u> on adult use marijuana on January 1, 2022 and</p> <p>2. <u>Raises an estimated equivalent amount of revenue by increasing the sales tax on adult use marijuana and adult use marijuana products to 20%</u> on January 1, 2022.</p> <p>CURRENT LAW:</p> <p>1. <u>Sales tax</u> on MJ: 10% on Adult use marijuana and adult use marijuana products 5.5% sales of medical marijuana 12% of ST revenue on adult use MJ goes to Adult Use Public Health and Safety Fund</p> <p>2. <u>Excise tax</u> on adult use marijuana cultivation facilities based on volume (varies by product)</p> <p>12% of ExT revenue goes to Adult Use Public Health and Safety Fund</p>			

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY22	FY23
871	160			Perry	An Act To Clarify Certain Provisions Regarding the Marijuana Excise Tax	<p>Bill submitted by DAFS:</p> <p>This bill makes the following changes to the marijuana excise tax provisions.</p> <ol style="list-style-type: none"> 1. It <u>adds definitions</u> of "wet marijuana flower" and "wet marijuana trim." 2. It removes the "per pound or fraction thereof" <u>calculation of excise taxes</u> for <u>mature marijuana plants</u> and, beginning July 1, 2021, provides an excise tax of \$35 per mature marijuana plant. 3. It <u>requires a cultivation facility licensee to calculate the taxable weight</u> by reducing the total weight of wet marijuana flower or wet marijuana trim 			
1185	675			Perry	An Act To Distribute Tax Revenue To Offset Costs Incurred by Adult Use Marijuana Host Municipalities	<ol style="list-style-type: none"> 1. <u>Establishes fund</u> to share sales tax and excise tax on adult use marijuana with municipalities 2. <u>Transfers 12% of ST revenue and excise tax revenue (less administrative costs) on adult use marijuana to fund.</u> 3. Distributes fund to municipalities in <u>proportion to the ratio of the marijuana revenue generated in the municipality</u> to the total revenue generated by adult use marijuana establishments statewide. 			
1195	800			Roberts	An Act To Increase Funding to Qualifying Municipalities by Sharing Adult Use Marijuana Sales and Excise Tax Revenue	<ol style="list-style-type: none"> 1. <u>Establishes fund</u> to share sales tax and excise tax on adult use marijuana with municipalities 2. <u>Transfers 5% of ST revenue and excise tax revenue (less administrative costs) on adult use marijuana to fund.</u> 3. Distributes fund to municipalities in <u>proportion to the ratio of the marijuana revenue generated in the municipality</u> to the total revenue generated by adult use marijuana establishments statewide. 			