

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY**EFY 2020-21 Supplemental Budget (LD 162, PL 2021, c. 2) ¹**

	FY 20	FY 21
AVAILABLE FUNDS		
Highway Fund Revenue:		
December 2018 Base Revenue Estimate	\$341,236,119	\$343,162,586
May 2019 Revenue Forecast	\$97,127	\$62,666
129-1 Other Enacted Bills ²	(\$10,500)	(\$28,080)
December 2019 Revenue Forecast	\$3,112,768	\$900,533
March 2020 Revenue Forecast	\$895,810	(\$83,605)
August 2020 Revenue Forecast	0	(\$30,776,958)
December 2020 Revenue Forecast	0	\$11,433,265
Revenue Variance	(\$18,154,754)	\$0
Subtotal - Undedicated Revenue	<u>\$327,176,570</u>	<u>\$324,670,407</u>
Transfers/Adjustments to Balance:		
Through 128th Legislature	\$0	\$0
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415)	(\$6,345,967)	(\$6,404,253)
Unbudgeted Lapsed Balances	\$1,926,465	\$0
Other Accounting Adjustments	\$265,780	\$0
2020-21 Supplemental Budget (LD 162, PL 2021, c. 2 Part B)	\$0	\$21,712,948
2020-21 Supplemental Budget (LD 162, PL 2021, c. 2 Part C)	\$0	\$70,109
2020-21 Supplemental Budget (LD 162, PL 2021, c. 2 Part D)	\$0	\$2,904,635
Subtotal - Transfers/Adjustments to Balance	<u>(\$4,153,722)</u>	<u>\$18,283,439</u>
TOTAL PROJECTED RESOURCES	<u>\$323,022,848</u>	<u>\$342,953,846</u>
Highway Fund Allocations		
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Baseline	\$330,970,766	\$337,927,926
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Adjustment	\$10,976,355	\$415,384
129-R1 Other Enacted Bills ³	(\$13,828)	\$25,201
Statutory Year-End Transfers	\$4,347,010	\$0
129-R2 Bills Enacted ⁴	\$1,960	\$21,910
2020-21 Supplemental Budget (LD 162, PL 2021, c. 2)	\$0	(\$20,096,187)
TOTAL Highway Fund Allocations	<u>\$346,282,263</u>	<u>\$318,294,234</u>
NET CHANGE (Resources less Allocations)	<u>(\$23,259,415)</u>	<u>\$24,659,612</u>
BEGINNING BALANCE	<u>\$14,790,015</u>	<u>(\$8,469,400)</u>
NET CHANGE (FROM ABOVE)	<u>(\$23,259,415)</u>	<u>\$24,659,612</u>
ENDING BALANCE	<u><u>(\$8,469,400)</u></u>	<u><u>\$16,190,212</u></u>

Notes:

¹ Reflects all actions through the close of the 129th Legislature, 2nd Regular Session with FY 20 end-of-year closing transactions, the December 2020 Revenue Forecast and the 2020-21 Supplemental Budget (LD 162, PL 2021, c. 2).