

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 159,213,562	\$ 129,604,619	\$ 29,608,943	22.8 %	\$ 629,091,478	\$ 575,608,186	\$ 53,483,292	9.3 %	\$ 1,455,720,480
Service Provider Tax	4,609,279	4,770,852	(161,573)	(3.4)%	18,584,183	19,637,888	(1,053,705)	(5.4)%	57,454,000
Individual Income Tax	159,821,355	134,053,824	25,767,531	19.2 %	589,706,899	515,902,339	73,804,560	14.3 %	1,589,621,248
Corporate Income Tax	8,657,899	5,790,420	2,867,479	49.5 %	69,852,270	62,502,201	7,350,069	11.8 %	175,505,002
Cigarette and Tobacco Tax	9,544,807	12,631,119	(3,086,312)	(24.4)%	49,266,813	49,876,549	(609,736)	(1.2)%	144,451,400
Insurance Companies Tax	7,421,242	8,403,571	(982,329)	(11.7)%	8,110,260	9,011,264	(901,004)	(10.0)%	82,300,000
Estate Tax	9,357,370	1,100,000	8,257,370	750.7 %	10,898,854	3,169,225	7,729,629	243.9 %	12,050,000
Fines, Forfeits & Penalties	559,987	1,019,920	(459,933)	(45.1)%	3,193,901	3,795,066	(601,165)	(15.8)%	11,253,699
Income from Investments	436,176	302,189	133,987	44.3 %	1,373,063	964,904	408,159	42.3 %	3,824,776
Transfer from Lottery Commission	5,891,358	5,227,575	663,783	12.7 %	22,915,077	20,058,661	2,856,416	14.2 %	60,000,000
Transfers for Tax Relief Programs	313,251	(2,162,805)	2,476,056	114.5 %	345,060	(4,107,418)	4,452,478	108.4 %	(75,567,000)
Transfer to Municipal Revenue Sharing	(15,361,091)	(13,769,420)	(1,591,671)	(11.6)%	(49,674,631)	(46,843,312)	(2,831,319)	(6.0)%	(127,745,420)
Other Taxes and Fees	20,516,793	8,418,704	12,098,089	143.7 %	47,557,506	48,586,544	(1,029,038)	(2.1)%	134,284,714
Other Revenues	(4,545,620)	(7,167,081)	2,621,461	36.6 %	(14,179,511)	(17,416,569)	3,237,058	18.6 %	19,317,074
Total Collected	\$ 366,436,368	\$ 288,223,487	\$ 78,212,881	27.1 %	\$ 1,387,041,222	\$ 1,240,745,528	\$ 146,295,694	11.8 %	\$ 3,542,469,973

NOTES:

- (1) Included in the above is \$15,361,091 for the month and \$49,674,631 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in August 2020, laws enacted through the end of the 129th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) The Fiscal Year to Date figures above include adjustments of (\$257,992,054) for Individual Income Tax and (\$46,788,400) for Corporate Income Tax to reflect the reversal of amounts accrued in April and June for which collections were deferred until July 15th in response to the COVID-19 pandemic.
- (4) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Fourth Month Ended October 31, 2020 and 2019

For the Fiscal Year Ending June 30, 2021 and 2020

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 159,213,562	\$ 149,179,583	\$ 10,033,979	6.7 %	\$ 629,091,478	\$ 623,545,982	\$ 5,545,497	0.9 %
Service Provider Tax	4,609,279	4,472,832	136,447	3.1 %	18,584,183	19,420,828	(836,645)	(4.3)%
Individual Income Tax	159,821,355	145,540,731	14,280,625	9.8 %	589,706,899	592,056,618	(2,349,719)	(0.4)%
Corporate Income Tax	8,657,899	9,790,420	(1,132,521)	(11.6)%	69,852,270	71,099,297	(1,247,027)	(1.8)%
Cigarette and Tobacco Tax	9,544,807	14,689,073	(5,144,267)	(35.0)%	49,266,813	49,451,929	(185,116)	(0.4)%
Insurance Companies Tax	7,421,242	8,959,727	(1,538,486)	(17.2)%	8,110,260	8,899,693	(789,433)	(8.9)%
Estate Tax	9,357,370	3,112,229	6,245,141	200.7 %	10,898,854	12,299,391	(1,400,537)	(11.4)%
Fines, Forfeits & Penalties	559,987	1,134,783	(574,796)	(50.7)%	3,193,901	4,916,058	(1,722,156)	(35.0)%
Income from Investments	436,176	1,278,411	(842,235)	(65.9)%	1,373,063	3,927,366	(2,554,303)	(65.0)%
Transfer from Lottery Commission	5,891,358	4,210,132	1,681,226	39.9 %	22,915,077	19,384,778	3,530,299	18.2 %
Transfers for Tax Relief Programs	313,251	(2,143,942)	2,457,193	114.6 %	345,060	(6,178,835)	6,523,895	105.6 %
Transfer to Municipal Revenue Sharing	(15,361,091)	(12,144,130)	(3,216,961)	(26.5)%	(49,674,631)	(40,044,361)	(9,630,270)	(24.0)%
Other Taxes and Fees	20,516,793	16,956,955	3,559,838	21.0 %	47,557,506	49,200,953	(1,643,446)	(3.3)%
Other Revenues	(4,545,620)	(8,573,756)	4,028,136	47.0 %	(14,179,511)	(16,529,058)	2,349,547	14.2 %
Total Collected	\$ 366,436,368	\$ 336,463,049	\$ 29,973,319	8.9 %	\$ 1,387,041,222	\$ 1,391,450,637	\$ (4,409,415)	(0.3)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2020
For the Fiscal Year Ending June 30, 2021
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 15,159,939	\$ 2,134,642	\$ 13,025,297	610.2 %	\$ 17,151,523	\$ 16,258,898	\$ 892,625	5.5 %	\$ 33,186,133
0300s Aeronautical Gas Tax	21,948	23,018	(1,070)	(4.6)%	90,840	95,315	(4,475)	(4.7)%	243,276
0400s Alcohol Excise Tax	346,456	1,541,977	(1,195,521)	(77.5)%	4,600,493	6,864,682	(2,264,189)	(33.0)%	18,412,786
0700s Corporation Taxes	314,648	268,972	45,676	17.0 %	3,080,062	2,589,188	490,874	19.0 %	9,938,649
0800s Public Utilities	(1,716)	-	(1,716)	- %	(1,716)	-	(1,716)	- %	5,715,000
1000s Banking Taxes	1,958,250	2,299,749	(341,499)	(14.8)%	7,852,500	9,198,994	(1,346,494)	(14.6)%	27,916,990
1100s Alcoholic Beverages	475,866	453,528	22,338	4.9 %	2,006,739	1,984,207	22,532	1.1 %	5,881,038
1200s Amusements Tax	1,000	9,167	(8,167)	(89.1)%	3,000	36,668	(33,668)	(91.8)%	110,000
1300s Harness Racing Pari-mutuel	563,664	281,486	282,178	100.2 %	2,002,997	1,062,657	940,340	88.5 %	3,055,726
1400s Business Taxes	232,938	346,906	(113,968)	(32.9)%	2,800,146	2,352,565	447,581	19.0 %	9,299,336
1500s Motor Vehicle Licenses	246,851	198,649	48,202	24.3 %	1,489,064	1,957,993	(468,929)	(23.9)%	3,870,450
1700s Inland Fisheries & Wildlife	1,156,359	794,660	361,699	45.5 %	6,317,728	5,977,804	339,924	5.7 %	15,986,716
1900s Other Licenses	40,591	65,950	(25,359)	(38.5)%	164,130	207,573	(43,443)	(20.9)%	668,614
Total Other Taxes & Fees	\$ 20,516,793	\$ 8,418,704	\$ 12,098,089	143.7 %	\$ 47,557,506	\$ 48,586,544	\$ (1,029,038)	(2.1)%	\$ 134,284,714
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,250	\$ (11,250)	(100.0)%	\$ 43,819	\$ 45,002	\$ (1,183)	(2.6)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	3,781	1,163	2,618	225.1 %	113,680	80,479	33,201	41.3 %	277,996
2500s Revenues from Private Sources	161,782	220,371	(58,589)	(26.6)%	986,111	953,572	32,539	3.4 %	1,970,800
2600s Current Service Charges	2,148,711	2,004,940	143,771	7.2 %	8,659,058	7,735,599	923,459	11.9 %	24,866,660
2700s Transfers from (to) Other Funds	(6,859,894)	(9,408,792)	2,548,898	27.1 %	(23,994,039)	(26,266,131)	2,272,092	8.7 %	(8,074,482)
2800s Sales of Property & Equipment	-	3,987	(3,987)	(100.0)%	11,860	34,910	(23,050)	(66.0)%	141,100
Total Other Revenues	\$ (4,545,620)	\$ (7,167,081)	\$ 2,621,461	36.6 %	\$ (14,179,511)	\$ (17,416,569)	\$ 3,237,058	18.6 %	\$ 19,317,074

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2020 and 2019
For the Fiscal Year Ending June 30, 2021 and 2020
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 15,159,939	\$ 9,872,357	\$ 5,287,582	53.6 %	\$ 17,151,523	\$ 15,485,758	\$ 1,665,765	10.8 %
0300s Aeronautical Gas Tax	21,948	50,675	(28,727)	(56.7)%	90,840	102,140	(11,299)	(11.1)%
0400s Alcohol Excise Tax	346,456	1,554,258	(1,207,803)	(77.7)%	4,600,493	7,275,702	(2,675,209)	(36.8)%
0700s Corporation Taxes	314,648	313,481	1,167	0.4 %	3,080,062	2,537,677	542,384	21.4 %
0800s Public Utilities	(1,716)	95,572	(97,288)	(101.8)%	(1,716)	99,724	(101,440)	(101.7)%
1000s Banking Taxes	1,958,250	2,155,050	(196,800)	(9.1)%	7,852,500	8,510,650	(658,150)	(7.7)%
1100s Alcoholic Beverages	475,866	669,640	(193,774)	(28.9)%	2,006,739	2,305,251	(298,512)	(12.9)%
1200s Amusements Tax	1,000	-	1,000	- %	3,000	-	3,000	- %
1300s Harness Racing Pari-mutuel	563,664	766,681	(203,018)	(26.5)%	2,002,997	3,231,708	(1,228,711)	(38.0)%
1400s Business Taxes	232,938	223,509	9,430	4.2 %	2,800,146	1,675,289	1,124,857	67.1 %
1500s Motor Vehicle Licenses	246,851	324,673	(77,822)	(24.0)%	1,489,064	1,530,829	(41,765)	(2.7)%
1700s Inland Fisheries & Wildlife	1,156,359	858,153	298,206	34.7 %	6,317,728	6,230,046	87,682	1.4 %
1900s Other Licenses	40,591	72,906	(32,315)	(44.3)%	164,130	216,178	(52,048)	(24.1)%
Total Other Taxes & Fees	\$ 20,516,793	\$ 16,956,955	\$ 3,559,838	21.0 %	\$ 47,557,506	\$ 49,200,953	\$ (1,643,446)	(3.3)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ 34,445	\$ (34,445)	(100.0)%	\$ 43,819	\$ 35,350	\$ 8,468	24.0 %
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	3,781	5,542	(1,761)	(31.8)%	113,680	88,279	25,401	28.8 %
2500s Revenues from Private Sources	161,782	145,544	16,238	11.2 %	986,111	634,334	351,777	55.5 %
2600s Current Service Charges	2,148,711	2,392,047	(243,336)	(10.2)%	8,659,058	10,198,523	(1,539,466)	(15.1)%
2700s Transfers from (to) Other Funds	(6,859,894)	(11,178,642)	4,318,748	38.6 %	(23,994,039)	(27,536,486)	3,542,447	12.9 %
2800s Sales of Property & Equipment	-	27,307	(27,307)	(100.0)%	11,860	50,942	(39,081)	(76.7)%
Total Other Revenues	\$ (4,545,620)	\$ (8,573,756)	\$ 4,028,136	47.0 %	\$ (14,179,511)	\$ (16,529,058)	\$ 2,349,547	14.2 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fourth Month Ended October 31, 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 18,678,730	\$ 18,496,646	\$ 182,084	1.0 %	\$ 75,204,381	\$ 71,621,519	\$ 3,582,862	5.0 %	\$ 207,519,747
Motor Vehicle Registration & Fees	10,225,176	9,082,101	1,143,075	12.6 %	37,109,085	32,616,740	4,492,345	13.8 %	90,815,021
Motor Vehicle Inspection Fees	237,085	204,646	32,439	15.9 %	840,745	950,960	(110,216)	(11.6)%	3,202,500
Miscellaneous Taxes & Fees	112,341	118,315	(5,975)	(5.0)%	553,058	509,919	43,139	8.5 %	1,377,454
Fines, Forfeits & Penalties	132,751	59,329	73,422	123.8 %	312,856	180,518	132,338	73.3 %	517,867
Earnings on Investments	22,884	2,236	20,648	923.4 %	64,878	(4,999)	69,877	1,397.8 %	63,394
All Other	515,480	535,095	(19,615)	(3.7)%	2,074,283	5,494,676	(3,420,393)	(62.2)%	9,741,159
Total Collected	\$ 29,924,447	\$ 28,498,368	\$ 1,426,079	5.0 %	\$ 116,159,286	\$ 111,369,333	\$ 4,789,953	4.3 %	\$ 313,237,142

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fourth Month Ended October 31, 2020 and 2019
For the Fiscal Year Ending June 30, 2021 and 2020
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 18,678,730	\$ 16,036,297	\$ 2,642,434	16.5 %	\$ 75,204,381	\$ 83,987,758	\$ (8,783,377)	(10.5)%
Motor Vehicle Registration & Fees	10,225,176	9,264,992	960,184	10.4 %	37,109,085	34,114,197	2,994,888	8.8 %
Motor Vehicle Inspection Fees	237,085	218,005	19,080	8.8 %	840,745	984,126	(143,381)	(14.6)%
Miscellaneous Taxes & Fees	112,341	117,128	(4,788)	(4.1)%	553,058	505,852	47,207	9.3 %
Fines, Forfeits & Penalties	132,751	69,923	62,828	89.9 %	312,856	243,050	69,805	28.7 %
Earnings on Investments	22,884	29,502	(6,619)	(22.4)%	64,878	202,392	(137,513)	(67.9)%
All Other	515,480	513,858	1,622	0.3 %	2,074,283	2,056,049	18,233	0.9 %
Total Collected	\$ 29,924,447	\$ 26,249,705	\$ 3,674,742	14.0 %	\$ 116,159,286	\$ 122,093,423	\$ (5,934,138)	(4.9)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.