

## HIGHWAY FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2020 FORECAST

Source	FY14 Actual	FY15 Actual	% Chg.	FY16 Actual	% Chg.	FY17 Actual	% Chg.	FY18 Actual	% Chg.	FY19 Actual	% Chg.
Fuel Taxes											
- Gasoline Tax	\$194,291,295	\$196,393,071	1.1%	\$198,030,576	0.8%	\$201,581,952	1.8%	206,410,302	2.4%	205,925,094	-0.2%
- Special Fuel and Road Use Taxes	\$45,696,730	\$46,608,086	2.0%	\$46,070,971	-1.2%	\$50,364,054	9.3%	43,150,896	-14.3%	49,588,218	14.9%
- Transcap Transfers - Fuel Taxes	(\$17,634,644)	(\$17,873,296)	-1.4%	(\$17,967,176)	-0.5%	(\$18,589,483)	-3.5%	(18,398,369)	1.0%	(18,777,306)	-2.1%
- Other Fund Gasoline Tax Distributions	(\$4,858,642)	(\$4,910,656)	-1.1%	(\$4,961,004)	-1.0%	(\$5,065,081)	-2.1%	(5,166,427)	-2.0%	(5,149,578)	0.3%
Subtotal - Fuel Taxes	\$217,494,739	\$220,217,205	1.3%	\$221,173,367	0.4%	\$228,291,442	3.2%	225,996,401	-1.0%	231,586,428	2.5%
Motor Vehicle Registration and Fees											
- Motor Vehicle Registration Fees	\$65,762,247	\$67,581,522	2.8%	\$68,540,478	1.4%	\$68,345,517	-0.3%	68,660,358	0.5%	69,615,829	1.4%
- License Plate Fees	\$3,519,781	\$3,614,320	2.7%	\$3,674,537	1.7%	\$3,709,500	1.0%	3,747,816	1.0%	3,861,249	3.0%
- Long-term Trailer Registration Fees	\$9,924,915	\$11,592,185	16.8%	\$11,571,388	-0.2%	\$11,768,669	1.7%	13,279,792	12.8%	15,134,872	14.0%
- Title Fees	\$13,230,526	\$13,158,253	-0.5%	\$13,964,505	6.1%	\$14,298,502	2.4%	14,526,092	1.6%	15,181,423	4.5%
- Motor Vehicle Operator License Fees	\$7,872,663	\$7,417,137	-5.8%	\$8,703,579	17.3%	\$8,956,575	2.9%	8,752,147	-2.3%	9,521,698	8.8%
- Transcap Transfers - Motor Vehicle Fees	(\$15,494,140)	(\$15,658,915)	-1.1%	(\$15,956,815)	-1.9%	(\$16,101,245)	-0.9%	(16,191,340)	-0.6%	(16,384,440)	-1.2%
Subtotal - Motor Vehicle Reg. & Fees	\$84,815,991	\$87,704,502	3.4%	\$90,497,672	3.2%	\$90,977,518	0.5%	92,774,864	2.0%	96,930,631	4.5%
Motor Vehicle Inspection Fees	\$3,109,288	\$3,295,017	6.0%	\$3,515,288	6.7%	\$3,410,700	-3.0%	3,373,100	-1.1%	3,324,510	-1.4%
Other Highway Fund Taxes and Fees	\$1,307,919	\$1,314,494	0.5%	\$1,660,665	26.3%	\$1,378,535	-17.0%	1,490,993	8.2%	1,508,539	1.2%
Fines, Forfeits and Penalties	\$976,084	\$854,813	-12.4%	\$791,496	-7.4%	\$719,555	-9.1%	724,478	0.7%	610,373	-15.7%
Income from Investments	\$80,299	\$159,116	98.2%	\$255,421	60.5%	\$348,432	36.4%	326,847	-6.2%	893,027	173.2%
Other Highway Fund Revenues	\$9,292,645	\$9,949,439	7.1%	\$9,553,791	-4.0%	\$9,191,942	-3.8%	10,943,111	19.1%	11,640,306	6.4%
<b>Total - Highway Fund Revenue</b>	<b>\$317,076,964</b>	<b>\$323,494,586</b>	<b>2.0%</b>	<b>\$327,447,700</b>	<b>1.2%</b>	<b>\$334,318,123</b>	<b>2.1%</b>	<b>335,629,795</b>	<b>0.4%</b>	<b>346,493,814</b>	<b>3.2%</b>

## HIGHWAY FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2020 FORECAST

Source	FY20 Actual	% Chg.	FY20 Budget	FY20 Variance	% Var	FY21 Budget	% Chg.	Recom. Chg.	FY21 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	194,181,501	-5.7%	208,539,148	(14,357,647)	-6.9%	181,980,000	-6.3%	8,095,000	190,075,000	-2.1%
- Special Fuel and Road Use Taxes	47,413,587	-4.4%	50,812,494	(3,398,907)	-6.7%	46,925,000	-1.0%	(30,000)	46,895,000	-1.1%
- Transcap Transfers - Fuel Taxes	(17,774,919)	5.3%	(19,060,252)	1,285,333	6.7%	(16,822,758)	5.4%	(599,823)	(17,422,581)	2.0%
- Other Fund Gasoline Tax Distributions	(4,849,535)	5.8%	(5,214,940)	365,405	7.0%	(4,562,495)	5.9%	(196,572)	(4,759,067)	1.9%
Subtotal - Fuel Taxes	218,970,635	-5.4%	235,076,450	(16,105,815)	-6.9%	207,519,747	-5.2%	7,268,605	214,788,352	-1.9%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	64,969,278	-6.7%	69,164,015	(4,194,737)	-6.1%	69,172,703	6.5%	1,805,929	70,978,632	9.2%
- License Plate Fees	3,829,530	-0.8%	3,618,983	210,547	5.8%	3,642,643	-4.9%	0	3,642,643	-4.9%
- Long-term Trailer Registration Fees	14,186,866	-6.3%	11,884,523	2,302,343	19.4%	10,884,523	-23.3%	500,000	11,384,523	-19.8%
- Title Fees	14,523,225	-4.3%	14,325,795	197,430	1.4%	14,325,795	-1.4%	0	14,325,795	-1.4%
- Motor Vehicle Operator License Fees	8,646,784	-9.2%	10,066,651	(1,419,867)	-14.1%	9,307,411	7.6%	0	9,307,411	7.6%
- Transcap Transfers - Motor Vehicle Fees	(15,507,585)	5.4%	(16,518,054)	1,010,469	6.1%	(16,518,054)	-6.5%	(305,929)	(16,823,983)	-8.5%
Subtotal - Motor Vehicle Reg. & Fees	90,648,098	-6.5%	92,541,913	(1,893,815)	-2.0%	90,815,021	0.2%	2,000,000	92,815,021	2.4%
Motor Vehicle Inspection Fees	3,120,970	-6.1%	3,202,500	(81,531)	-2.5%	3,202,500	2.6%	(109,729)	3,092,771	-0.9%
Other Highway Fund Taxes and Fees	1,280,909	-15.1%	1,368,729	(87,820)	-6.4%	1,377,454	7.5%	(110,000)	1,267,454	-1.1%
Fines, Forfeits and Penalties	899,735	47.4%	606,412	293,323	48.4%	517,867	-42.4%	(105,581)	412,286	-54.2%
Income from Investments	257,790	-71.1%	313,070	(55,280)	-17.7%	63,394	-75.4%	111,228	174,622	-32.3%
Other Highway Fund Revenues	11,998,433	3.1%	12,222,250	(223,817)	-1.8%	9,741,159	-18.8%	2,378,742	12,119,901	1.0%
<b>Total - Highway Fund Revenue</b>	<b>327,176,570</b>	<b>-5.6%</b>	<b>345,331,324</b>	<b>(18,154,754)</b>	<b>-5.3%</b>	<b>313,237,142</b>	<b>-4.3%</b>	<b>11,433,265</b>	<b>324,670,407</b>	<b>-0.8%</b>

## HIGHWAY FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2020 FORECAST

Source	FY22 Budget	% Chg.	Recom. Chg.	FY22 Revised	% Chg.	FY23 Budget	% Chg.	Recom. Chg.	FY23 Revised	% Chg.	FY24 Forecast	% Chg.	FY25 Forecast	% Chg.
<b>Fuel Taxes</b>														
- Gasoline Tax	200,391,000	10.1%	3,802,000	204,193,000	7.4%	202,205,000	0.9%	6,605,000	208,810,000	2.3%	210,897,700	1.0%	213,007,407	1.0%
- Special Fuel and Road Use Taxes	47,939,501	2.2%	0	47,939,501	2.2%	48,792,095	1.8%	0	48,792,095	1.8%	49,369,016	1.2%	49,951,706	1.2%
- Transcap Transfers - Fuel Taxes	(18,248,950)	-8.5%	(278,019)	(18,526,969)	-6.3%	(18,445,541)	-1.1%	(482,988)	(18,928,529)	-2.2%	(19,124,460)	-1.0%	(19,322,433)	-1.0%
- Other Fund Gasoline Tax Distributions	(5,011,177)	-9.8%	(95,076)	(5,106,253)	-7.3%	(5,056,540)	-0.9%	(165,169)	(5,221,709)	-2.3%	(5,273,919)	-1.0%	(5,326,676)	-1.0%
Subtotal - Fuel Taxes	225,070,374	8.5%	3,428,905	228,499,279	6.4%	227,495,014	1.1%	5,956,843	233,451,857	2.2%	235,868,337	1.0%	238,310,004	1.0%
<b>Motor Vehicle Registration and Fees</b>														
- Motor Vehicle Registration Fees	69,162,203	0.0%	0	69,162,203	-2.6%	69,162,203	0.0%	0	69,162,203	0.0%	69,162,203	0.0%	69,162,203	0.0%
- License Plate Fees	3,642,643	0.0%	0	3,642,643	0.0%	3,642,643	0.0%	0	3,642,643	0.0%	3,642,643	0.0%	3,642,643	0.0%
- Long-term Trailer Registration Fees	10,884,523	0.0%	0	10,884,523	-4.4%	10,884,523	0.0%	0	10,884,523	0.0%	10,884,523	0.0%	10,884,523	0.0%
- Title Fees	14,325,795	0.0%	0	14,325,795	0.0%	14,325,795	0.0%	0	14,325,795	0.0%	14,325,795	0.0%	14,325,795	0.0%
- Motor Vehicle Operator License Fees	9,698,036	4.2%	0	9,698,036	4.2%	9,698,036	0.0%	0	9,698,036	0.0%	9,698,036	0.0%	9,698,036	0.0%
- Transcap Transfers - Motor Vehicle Fees	(16,518,054)	0.0%	0	(16,518,054)	1.8%	(16,518,054)	0.0%	0	(16,518,054)	0.0%	(16,518,054)	0.0%	(16,518,054)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	91,195,146	0.4%	0	91,195,146	-1.7%	91,195,146	0.0%	0	91,195,146	0.0%	91,195,146	0.0%	91,195,146	0.0%
Motor Vehicle Inspection Fees	3,202,500	0.0%	0	3,202,500	3.5%	3,202,500	0.0%	0	3,202,500	0.0%	3,202,500	0.0%	3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,377,454	0.0%	(110,000)	1,267,454	0.0%	1,377,454	0.0%	(110,000)	1,267,454	0.0%	1,267,454	0.0%	1,267,454	0.0%
Fines, Forfeits and Penalties	606,412	17.1%	0	606,412	47.1%	606,412	0.0%	0	606,412	0.0%	606,412	0.0%	606,412	0.0%
Income from Investments	54,658	-13.8%	39,335	93,993	-46.2%	17,343	-68.3%	10,425	27,768	-70.5%	36,317	30.8%	55,693	53.4%
Other Highway Fund Revenues	9,807,989	0.7%	(68,668)	9,739,321	-19.6%	9,843,133	0.4%	(38,668)	9,804,465	0.7%	9,804,465	0.0%	9,804,465	0.0%
<b>Total - Highway Fund Revenue</b>	<b>331,314,533</b>	<b>5.8%</b>	<b>3,289,572</b>	<b>334,604,105</b>	<b>3.1%</b>	<b>333,737,002</b>	<b>0.7%</b>	<b>5,818,600</b>	<b>339,555,602</b>	<b>1.5%</b>	<b>341,980,631</b>	<b>0.7%</b>	<b>344,441,674</b>	<b>0.7%</b>
<b>Change in Biennial Totals</b>								<b>9,108,172</b>						