

R.S.

FOR HCUS REVIEW 7/29/20  
w/ revised fiscal info

L.D. 1994

Date: OTP-A (unan)

(Filing No. S- )

**HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES**

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE**

**SENATE**

**129TH LEGISLATURE**

**SECOND SPECIAL SESSION**

COMMITTEE AMENDMENT " " to S.P. 696, L.D. 1994, Bill, "An Act To Promote Efficiency in Regulation of Consumer Credit Statutes"

Amend the bill by inserting after Part B the following:

**'PART C**

**Sec. C-1. Appropriations and allocations.** The following appropriations and allocations are made.

**PROFESSIONAL AND FINANCIAL REGULATION, DEPARTMENT OF**

**Administrative Services - Professional and Financial Regulation 0094**

Initiative: Provides allocation to establish one Public Service Manager III position and for related All Other costs.

<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>2019-20</b>	<b>2020-21</b>
All Other	\$0	\$2,340
<b>OTHER SPECIAL REVENUE FUNDS TOTAL</b>	<b>\$0</b>	<b>\$2,340</b>

**Bureau of Consumer Credit Protection 0091**

Initiative: Provides allocation to establish one Public Service Manager III position and for related All Other costs.

<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>2019-20</b>	<b>2020-21</b>
POSITIONS - LEGISLATIVE COUNT	0.000	1.000
Personal Services	\$0	\$75,253
All Other	\$0	\$8,698

**COMMITTEE AMENDMENT**

**RMS**

COMMITTEE AMENDMENT " " to S.P. 696, L.D. 1994

1			
2	OTHER SPECIAL REVENUE FUNDS TOTAL	<u>\$0</u>	<u>\$83,951</u>
3	<b>PROFESSIONAL AND FINANCIAL</b>		
4	<b>REGULATION, DEPARTMENT OF</b>		
5	<b>DEPARTMENT TOTALS</b>	<b>2019-20</b>	<b>2020-21</b>
6			
7	OTHER SPECIAL REVENUE FUNDS	\$0	\$86,291
8			
9	DEPARTMENT TOTAL - ALL FUNDS	<u>\$0</u>	<u>\$86,291</u>
10			

11 Amend the bill by relettering or renumbering any nonconsecutive Part letter or  
12 section number to read consecutively.

13 **SUMMARY**

14 This amendment adds Part C, which adds an appropriations and allocations section.

15 **FISCAL NOTE REQUIRED**

16 (See attached)



# 129th MAINE LEGISLATURE

LD 1994

LR 3023(02)

## An Act To Promote Efficiency in Regulation of Consumer Credit Statutes

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: Yes

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$0	\$86,291	\$146,489	\$152,515
<b>Transfers</b>				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

#### Fiscal Detail and Notes

The bill allows the Bureau of Consumer Credit Protection to adjust fees when necessary through rulemaking, allows the bureau to use the nationwide mortgage licensing system and authorizes the Superintendent of Consumer Credit Protection to appoint a deputy superintendent. The bill includes an Other Special Revenue Funds allocation of \$86,291 in fiscal year 2020-21 to allow expenditure of existing resources for this position. This amount assumes the position will begin in December of fiscal year 2020.