

FUND FOR A HEALTHY MAINE (FHM) REVENUE (TOBACCO SETTLEMENT PAYMENTS)

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - AUGUST 2020 FORECAST

Source	FY15 Actual	FY16 Actual	% Chg.	FY17 Actual	% Chg.	FY18 Actual	% Chg.	FY19 Actual	% Chg.	FY19 Budget	FY 19 Variance	% Var.
Tobacco Settlement Payments:												
- Base Payments	40,779,184	42,935,641	5.3%	42,587,291	-0.8%	46,658,590	9.6%	45,465,742	-2.6%	45,465,772	(30)	0.0%
- One-time DPA Settlements *	0	0		0	0.0%	21,242,331		32,488,828	52.9%	32,488,828	(0)	0.0%
- Strategic Contribution Payments **	8,696,498	8,853,954	1.8%	8,794,086	-0.7%	0	-100.0%	0	N/A	0	0	N/A
Subtotal TSPs	49,475,682	51,789,595	4.7%	51,381,377	-0.8%	67,900,922	32.2%	77,954,570	14.8%	77,954,600	(30)	0.0%
Casino Revenue ***	4,107,614	4,042,819	-1.6%	3,797,297	-6.1%	3,680,035	-3.1%	3,640,004	-1.09%	3,638,872	1,132	0.0%
Income from Investments	8,956	27,056	202.1%	49,454	82.8%	146,419	196.1%	583,469	298.5%	489,259	94,210	19.3%
Total - FHM Revenue	53,592,252	55,859,469	4.2%	55,228,128	-1.1%	71,727,375	29.9%	82,178,042	14.6%	82,082,731	95,311	0.1%

* FY 18 and 19 include a "one-time" settlement payment from tobacco manufacturers to settle the NPM Adjustment dispute for the years 2004 through 2017.

** Beginning in FY 18, the ten-year strategic contribution payment ended with the funding nationally for this purpose returned to the regular distribution pool.

*** Casino Revenue reflects that portion of the State's share of proceeds from slot machines at the Hollywood Casino in Bangor designated for the Fund for a Healthy Maine.

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Source	FY20 Actual	% Chg.	FY20 Budget	FY 20 Variance	% Var.	FY21 Budget	% Chg.	Recom. Chg.	FY21 Revised	% Chg.
Tobacco Settlement Payments:										
- Base Payments	46,272,664	1.8%	44,603,585	1,669,079	3.7%	35,449,847	-23.4%	6,330,722	41,780,569	-9.7%
- One-time DPA Settlements *	0	-100.0%	0	0	N/A	0	N/A	0	0	N/A
- Strategic Contribution Payments **	0	N/A	0	0	N/A	0	N/A	0	0	N/A
Subtotal TSPs	46,272,664	-40.6%	44,603,585	1,669,079	3.7%	35,449,847	-23.4%	6,330,722	41,780,569	-9.7%
Casino Revenue ***	2,773,875	-23.79%	3,785,455	(1,011,580)	-26.7%	3,918,820	41.3%	(2,234,064)	1,684,756	-39.3%
Income from Investments	496,816	-14.9%	554,711	(57,895)	-10.4%	225,772	-54.6%	(63,993)	161,779	-67.4%
Total - FHM Revenue	49,543,354	-39.7%	48,943,751	599,603	1.2%	39,594,439	-20.1%	4,032,665	43,627,104	-11.9%

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REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - AUGUST 2020 FORECAST

Source	FY22 Budget	% Chg.	Recom. Chg.	FY22 Revised	% Chg.	FY23 Budget	% Chg.	Recom. Chg.	FY23 Revised	% Chg.
Tobacco Settlement Payments:										
- Base Payments	35,414,061	-0.1%	3,911,073	39,325,133	-5.9%	40,075,900	13.2%	(2,919,280)	37,156,619	-5.5%
- One-time DPA Settlements *	0	N/A	0	0	N/A	0	N/A	0	0	N/A
- Strategic Contribution Payments **	0	N/A	0	0	N/A	0	N/A	0	0	N/A
Subtotal TSPs	35,414,061	-0.1%	3,911,073	39,325,133	-5.9%	40,075,900	13.2%	(2,919,280)	37,156,619	-5.5%
Casino Revenue ***	3,958,008	1.0%	(1,226,125)	2,731,883	62.2%	3,997,588	1.0%	(293,141)	3,704,447	35.6%
Income from Investments	215,464	-4.6%	(3,657)	211,807	30.9%	215,464	0.0%	(103,207)	112,257	-47.0%
Total - FHM Revenue	39,587,533	0.0%	2,681,291	42,268,823	-3.1%	44,288,952	11.9%	(3,315,628)	40,973,323	-3.1%
Change in Biennial Totals								(634,338)		

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