

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - AUGUST 2020 FORECAST

Source	FY15 Actual	FY16 Actual	% Chg.	FY17 Actual	% Chg.	FY18 Actual	% Chg.	FY19 Actual	% Chg.	FY19 Budget	FY19 Variance	% Var
Fuel Taxes												
- Gasoline Tax	\$196,393,071	\$198,030,576	0.8%	\$201,581,952	1.8%	206,410,302	2.4%	205,925,094	-0.2%	206,474,404	(549,310)	-0.3%
- Special Fuel and Road Use Taxes	\$46,608,086	\$46,070,971	-1.2%	\$50,364,054	9.3%	43,150,896	-14.3%	49,588,218	14.9%	50,309,400	(721,182)	-1.4%
- Transcap Transfers - Fuel Taxes	(\$17,873,296)	(\$17,967,176)	-0.5%	(\$18,589,483)	-3.5%	(18,398,369)	1.0%	(18,777,306)	-2.1%	(18,871,537)	94,231	0.5%
- Other Fund Gasoline Tax Distributions	(\$4,910,656)	(\$4,961,004)	-1.0%	(\$5,065,081)	-2.1%	(5,166,427)	-2.0%	(5,149,578)	0.3%	(5,163,305)	13,727	0.3%
Subtotal - Fuel Taxes	\$220,217,205	\$221,173,367	0.4%	\$228,291,442	3.2%	225,996,401	-1.0%	231,586,428	2.5%	232,748,962	(1,162,534)	-0.5%
Motor Vehicle Registration and Fees												
- Motor Vehicle Registration Fees	\$67,581,522	\$68,540,478	1.4%	\$68,345,517	-0.3%	68,660,358	0.5%	69,615,829	1.4%	68,375,787	1,240,042	1.8%
- License Plate Fees	\$3,614,320	\$3,674,537	1.7%	\$3,709,500	1.0%	3,747,816	1.0%	3,861,249	3.0%	3,612,343	248,906	6.9%
- Long-term Trailer Registration Fees	\$11,592,185	\$11,571,388	-0.2%	\$11,768,669	1.7%	13,279,792	12.8%	15,134,872	14.0%	13,884,523	1,250,349	9.0%
- Title Fees	\$13,158,253	\$13,964,505	6.1%	\$14,298,502	2.4%	14,526,092	1.6%	15,181,423	4.5%	14,413,654	767,769	5.3%
- Motor Vehicle Operator License Fees	\$7,417,137	\$8,703,579	17.3%	\$8,956,575	2.9%	8,752,147	-2.3%	9,521,698	8.8%	9,344,186	177,512	1.9%
- Transcap Transfers - Motor Vehicle Fees	(\$15,658,915)	(\$15,956,815)	-1.9%	(\$16,101,245)	-0.9%	(16,191,340)	-0.6%	(16,384,440)	-1.2%	(15,917,804)	(466,636)	-2.9%
Subtotal - Motor Vehicle Reg. & Fees	\$87,704,502	\$90,497,672	3.2%	\$90,977,518	0.5%	92,774,864	2.0%	96,930,631	4.5%	93,712,689	3,217,942	3.4%
Motor Vehicle Inspection Fees	\$3,295,017	\$3,515,288	6.7%	\$3,410,700	-3.0%	3,373,100	-1.1%	3,324,510	-1.4%	3,202,500	122,010	3.8%
Other Highway Fund Taxes and Fees	\$1,314,494	\$1,660,665	26.3%	\$1,378,535	-17.0%	1,490,993	8.2%	1,508,539	1.2%	1,280,229	228,310	17.8%
Fines, Forfeits and Penalties	\$854,813	\$791,496	-7.4%	\$719,555	-9.1%	724,478	0.7%	610,373	-15.7%	739,039	(128,666)	-17.4%
Income from Investments	\$159,116	\$255,421	60.5%	\$348,432	36.4%	326,847	-6.2%	893,027	173.2%	653,735	239,292	36.6%
Other Highway Fund Revenues	\$9,949,439	\$9,553,791	-4.0%	\$9,191,942	-3.8%	10,943,111	19.1%	11,640,306	6.4%	11,130,832	509,474	4.6%
Total - Highway Fund Revenue	\$323,494,586	\$327,447,700	1.2%	\$334,318,123	2.1%	335,629,795	0.4%	346,493,814	3.2%	343,467,986	3,025,828	0.9%

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - AUGUST 2020 FORECAST

Source	FY20 Actual	% Chg.	FY20 Budget	FY20 Variance	% Var	FY21 Budget	% Chg.	Recom. Chg.	FY21 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	194,181,501	-5.7%	208,539,148	(14,357,647)	-6.9%	210,624,539	8.5%	(28,644,539)	181,980,000	-6.3%
- Special Fuel and Road Use Taxes	47,413,587	-4.4%	50,812,494	(3,398,907)	-6.7%	51,320,619	8.2%	(4,395,619)	46,925,000	-1.0%
- Transcap Transfers - Fuel Taxes	(17,774,919)	5.3%	(19,060,252)	1,285,333	6.7%	(19,250,854)	-8.3%	2,428,096	(16,822,758)	5.4%
- Other Fund Gasoline Tax Distributions	(4,849,535)	5.8%	(5,214,940)	365,405	7.0%	(5,267,088)	-8.6%	704,593	(4,562,495)	5.9%
Subtotal - Fuel Taxes	218,970,635	-5.4%	235,076,450	(16,105,815)	-6.9%	237,427,216	8.4%	(29,907,469)	207,519,747	-5.2%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	64,969,278	-6.7%	69,164,015	(4,194,737)	-6.1%	69,172,703	6.5%	0	69,172,703	6.5%
- License Plate Fees	3,829,530	-0.8%	3,618,983	210,547	5.8%	3,642,643	-4.9%	0	3,642,643	-4.9%
- Long-term Trailer Registration Fees	14,186,866	-6.3%	11,884,523	2,302,343	19.4%	10,884,523	-23.3%	0	10,884,523	-23.3%
- Title Fees	14,523,225	-4.3%	14,325,795	197,430	1.4%	14,325,795	-1.4%	0	14,325,795	-1.4%
- Motor Vehicle Operator License Fees	8,646,784	-9.2%	10,066,651	(1,419,867)	-14.1%	10,007,411	15.7%	(700,000)	9,307,411	7.6%
- Transcap Transfers - Motor Vehicle Fees	(15,507,585)	5.4%	(16,518,054)	1,010,469	6.1%	(16,518,054)	-6.5%	0	(16,518,054)	-6.5%
Subtotal - Motor Vehicle Reg. & Fees	90,648,098	-6.5%	92,541,913	(1,893,815)	-2.0%	91,515,021	1.0%	(700,000)	90,815,021	0.2%
Motor Vehicle Inspection Fees	3,120,970	-6.1%	3,202,500	(81,531)	-2.5%	3,202,500	2.6%	0	3,202,500	2.6%
Other Highway Fund Taxes and Fees	1,280,909	-15.1%	1,368,729	(87,820)	-6.4%	1,377,454	7.5%	0	1,377,454	7.5%
Fines, Forfeits and Penalties	899,735	47.4%	606,412	293,323	48.4%	606,412	-32.6%	(88,545)	517,867	-42.4%
Income from Investments	257,790	-71.1%	313,070	(55,280)	-17.7%	201,814	-21.7%	(138,420)	63,394	-75.4%
Other Highway Fund Revenues	11,998,433	3.1%	12,222,250	(223,817)	-1.8%	9,683,683	-19.3%	57,476	9,741,159	-18.8%
Total - Highway Fund Revenue	327,176,570	-5.6%	345,331,324	(18,154,754)	-5.3%	344,014,100	5.1%	(30,776,958)	313,237,142	-4.3%

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - AUGUST 2020 FORECAST

Source	FY22 Budget	% Chg.	Recom. Chg.	FY22 Revised	% Chg.	FY23 Budget	% Chg.	Recom. Chg.	FY23 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	212,730,785	1.0%	(12,339,785)	200,391,000	10.1%	214,858,093	1.0%	(12,653,093)	202,205,000	0.9%
- Special Fuel and Road Use Taxes	51,833,826	1.0%	(3,894,325)	47,939,501	2.2%	52,352,165	1.0%	(3,560,070)	48,792,095	1.8%
- Transcap Transfers - Fuel Taxes	(19,443,363)	-1.0%	1,194,413	(18,248,950)	-8.5%	(19,637,798)	-1.0%	1,192,257	(18,445,541)	-1.1%
- Other Fund Gasoline Tax Distributions	(5,319,759)	-1.0%	308,582	(5,011,177)	-9.8%	(5,372,956)	-1.0%	316,416	(5,056,540)	-0.9%
Subtotal - Fuel Taxes	239,801,489	1.0%	(14,731,115)	225,070,374	8.5%	242,199,504	1.0%	(14,704,490)	227,495,014	1.1%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	69,162,203	0.0%	0	69,162,203	0.0%	69,162,203	0.0%	0	69,162,203	0.0%
- License Plate Fees	3,642,643	0.0%	0	3,642,643	0.0%	3,642,643	0.0%	0	3,642,643	0.0%
- Long-term Trailer Registration Fees	10,884,523	0.0%	0	10,884,523	0.0%	10,884,523	0.0%	0	10,884,523	0.0%
- Title Fees	14,325,795	0.0%	0	14,325,795	0.0%	14,325,795	0.0%	0	14,325,795	0.0%
- Motor Vehicle Operator License Fees	10,198,036	1.9%	(500,000)	9,698,036	4.2%	10,198,036	0.0%	(500,000)	9,698,036	0.0%
- Transcap Transfers - Motor Vehicle Fees	(16,518,054)	0.0%	0	(16,518,054)	0.0%	(16,518,054)	0.0%	0	(16,518,054)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	91,695,146	0.2%	(500,000)	91,195,146	0.4%	91,695,146	0.0%	(500,000)	91,195,146	0.0%
Motor Vehicle Inspection Fees	3,202,500	0.0%	0	3,202,500	0.0%	3,202,500	0.0%	0	3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,377,454	0.0%	0	1,377,454	0.0%	1,377,454	0.0%	0	1,377,454	0.0%
Fines, Forfeits and Penalties	606,412	0.0%	0	606,412	17.1%	606,412	0.0%	0	606,412	0.0%
Income from Investments	192,600	-4.6%	(137,942)	54,658	-13.8%	192,600	0.0%	(175,257)	17,343	-68.3%
Other Highway Fund Revenues	9,691,373	0.1%	116,616	9,807,989	0.7%	9,725,386	0.4%	117,747	9,843,133	0.4%
Total - Highway Fund Revenue	346,566,974	0.7%	(15,252,441)	331,314,533	5.8%	348,999,002	0.7%	(15,262,000)	333,737,002	0.7%
Change in Biennial Totals								(30,514,441)		