

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY

Through the end of the 129th Legislature, 1st Regular Session with FY19 Closing Transactions ¹

	FY 20	FY 21
<u>AVAILABLE FUNDS</u>		
Highway Fund Revenue:		
December 2018 Base Revenue Estimate	\$341,236,119	\$343,162,586
May 2019 Revenue Forecast	\$97,127	\$62,666
129-1 Other Enacted Bills ²	(\$10,500)	(\$28,080)
Subtotal - Undedicated Revenue	\$341,322,746	\$343,197,172
Transfers/Adjustments to Balance:		
Through 128th Legislature	\$0	\$0
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415)	(\$6,345,967)	(\$6,404,253)
Subtotal - Transfers/Adjustments to Balance	(\$6,345,967)	(\$6,404,253)
TOTAL PROJECTED RESOURCES	\$334,976,779	\$336,792,919
<u>Highway Fund Allocations</u>		
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Baseline	\$330,970,766	\$337,927,926
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Adjustments	\$10,976,355	\$415,384
129-1 Other Enacted Bills ³	(\$13,828)	\$25,201
Statutory Year-End Transfers	\$4,347,010	\$0
TOTAL Highway Fund Allocations	\$346,280,303	\$338,368,511
NET CHANGE (Resources less Allocations)	(\$11,303,524)	(\$1,575,592)
BEGINNING BALANCE		
	\$14,790,015	\$3,486,491
NET CHANGE (FROM ABOVE)		
	(\$11,303,524)	(\$1,575,592)
ENDING BALANCE		
	\$3,486,491	\$1,910,899

Notes:

¹ Reflects all actions through the end of the 128th Legislature; the December 2018 Revenue Forecast; PL 2019, c. 415, the 2020-2021 Biennial Budget (LD 1002); the May 2019 Revenue Forecast; all enacted bills through the close of the 129th Legislature, 1st Regular Session and FY19 Closing Transactions.

² Includes PL 2019, c. 352 (LD 1528) and PL 2019 c. 390 (LD 1487).

³ Includes PL 2019, c. 418 (LD 38), PL 2019, c. 442 (LD 1485), PL 2019, c. 97 (LD 945) and PL 2019, c. 343 (LD 1001).