

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY

Through the end of the 129th Legislature, 1st Regular Session with December 2019 Revenue Forecast

	<u>FY 20</u>	<u>FY 21</u>
<u>AVAILABLE FUNDS</u>		
Highway Fund Revenue:		
December 2018 Base Revenue Estimate	\$341,236,119	\$343,162,586
May 2019 Revenue Forecast	\$97,127	\$62,666
129-1 Other Enacted Bills ²	(\$10,500)	(\$28,080)
December 2019 Revenue Forecast	\$3,112,768	\$900,533
Subtotal - Undedicated Revenue	<u>\$344,435,514</u>	<u>\$344,097,705</u>
Transfers/Adjustments to Balance:		
Through 128th Legislature	\$0	\$0
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415)	(\$6,345,967)	(\$6,404,253)
Subtotal - Transfers/Adjustments to Balance	<u>(\$6,345,967)</u>	<u>(\$6,404,253)</u>
TOTAL PROJECTED RESOURCES	<u>\$338,089,547</u>	<u>\$337,693,452</u>
<u>Highway Fund Allocations</u>		
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Baseline	\$330,970,766	\$337,927,926
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Adjustments	\$10,976,355	\$415,384
129-1 Other Enacted Bills ³	(\$13,828)	\$25,201
Statutory Year-End Transfers	\$4,347,010	\$0
TOTAL Highway Fund Allocations	<u>\$346,280,303</u>	<u>\$338,368,511</u>
NET CHANGE (Resources less Allocations)	<u>(\$8,190,756)</u>	<u>(\$675,059)</u>
BEGINNING BALANCE	\$14,790,015	\$6,599,259
NET CHANGE (FROM ABOVE)	(\$8,190,756)	(\$675,059)
ENDING BALANCE	\$6,599,259	\$5,924,200

Notes:

¹ Reflects all actions through the end of the 128th Legislature; the December 2018 Revenue Forecast; PL 2019, c. 415, the 2020-2021 Biennial Budget (LD 1002); the May 2019 Revenue Forecast; all enacted bills through the close of the 129th Legislature, 1st Regular Session and the December 2019 Revenue Forecast.

² Includes PL 2019, c. 352 (LD 1528) and PL 2019 c. 390 (LD 1487).

³ Includes PL 2019, c. 418 (LD 38), PL 2019, c. 442 (LD 1485), PL 2019, c. 97 (LD 945) and PL 2019, c. 343 (LD 1001).