

FUND FOR A HEALTHY MAINE (FHM) STATUSThrough the end of the 129th Legislature, 1st Regular Session with FY 19 Closing Transactions ¹

	FY 18	FY 19
<u>FHM RESOURCES:</u>		
Revenue:		
December 2016 Revenue Estimate	\$48,044,403	\$47,158,943
May 2017 Revenue Estimate	(\$84,577)	(\$81,734)
Dec 2017 Revenue Estimate	\$2,686,167	\$3,081,295
March 2018 Revenue Estimate	(\$135,724)	(\$258,215)
April 2018 One-Time Settlement ²	\$21,242,332	\$0
Dec 2018 Revenue Estimate	\$0	\$24,948,010
May 2019 Revenue Estimate	\$0	\$7,234,432
Revenue Variances (Actual minus Budgeted Revenue)	(\$25,224)	\$95,311
Subtotal - Revenue	\$71,727,376	\$82,178,042
<u>Other Resources and Adjustments</u>		
Emergency FY 19 Supplemental Budget (LR 2405)	\$0	\$0
Adjustments to Prior Year Balances	\$377,841	\$0
Lapsed Balances from Unexpended Funds	\$3,061,506	\$2,024,521
Subtotal - Other Resources and Adjustments	\$3,439,347	\$2,024,521
Total FHM Resources	\$75,166,723	\$84,202,563
<u>FHM ALLOCATIONS AND OTHER USES:</u> ³		
<u>Transfers</u>		
Transfers through 128th Legislature, 2nd Special Session	\$0	\$0
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343)	\$0	\$14,500,000
Subtotal - Transfers	\$0	\$14,500,000
<u>Allocations</u>		
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284) - Baseline	\$52,348,831	\$52,383,074
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284) - Adjustments	\$706,827	\$673,455
PL 2017, c. 460 (LD 925) Supplemental Budget	\$0	\$4,600,000
Emergency FY 19 Supplemental Budget (LR 2405)	\$0	\$0
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343) Adjustments	\$0	\$0
Subtotal - Allocations	\$53,055,658	\$57,656,529
Total Allocations and Other Uses	\$53,055,658	\$72,156,529
Net Change (Resources minus Allocations and Uses)	\$22,111,065	\$12,046,034
BEGINNING BALANCE	\$14,951,781	\$37,062,846
NET CHANGE (FROM ABOVE)	\$22,111,065	\$12,046,034
ENDING BALANCE	\$37,062,846	\$49,108,880

Notes:¹ Reflects all actions through the end of the 129th Legislature, 1st Regular Session with FY 19 Closing Transactions² One-time settlement from tobacco manufacturers to settle the NPM Adjustment dispute for the years 2004 through 2017. First half of settlement paid in April of 2018. It is expected that a similar amount will be paid in April 2019.³ For the purposes of this summary, transfers out are treated as an expenditure/use and are positive amounts, while transfers in are negative amounts.