

GENERAL FUND STATUS - FUND BALANCE SUMMARY
2020-2021 Biennial Budget (LD 1001 - PL 2019 c. 343)

	FY 19	FY 20	FY 21
AVAILABLE FUNDS			
Undedicated Revenue:			
December 2018 Base Revenue Estimate	\$3,767,376,111	\$3,802,994,009	\$3,942,999,703
May 2019 Revenue Forecast	\$66,692,005	\$13,181,537	\$7,514,654
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343)	(\$61,740)	\$68,503,571	\$37,215,164
Subtotal - Undedicated Revenue	\$3,834,006,376	\$3,884,679,117	\$3,987,729,521
Biennial Total			\$7,872,408,638
Transfers/Adjustments to Balance:			
Through 128th Legislature	(\$15,033,286)	\$0	\$0
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343)	(\$46,300,000)	(\$14,195,938)	\$918,642
Subtotal - Transfers/Adjustments to Balance	(\$61,333,286)	(\$14,195,938)	\$918,642
Biennial Total			(\$13,277,296)
TOTAL PROJECTED RESOURCES	\$3,772,673,090	\$3,870,483,179	\$3,988,648,163
APPROPRIATIONS			
Approps thru 128th Leg./2020-2021 (LD 1001 PL 2019 c. 343) - Baseline	\$3,700,598,942	\$3,720,050,930	\$3,742,891,376
PL 2019, c. 4 (LD 1000) EFY 19 Supp. Budget	\$7,515,045	\$0	\$0
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343) - Adjustments	\$0	\$192,995,523	\$331,162,876
TOTAL APPROPRIATIONS	\$3,708,113,987	\$3,913,046,453	\$4,074,054,252
Biennial Total			\$7,987,100,705
NET CHANGE (Resources less Appropriations)	\$64,559,103	(\$42,563,274)	(\$85,406,089)
BEGINNING BALANCE	\$74,657,285	\$139,216,388	\$96,653,114
NET CHANGE (FROM ABOVE)	\$64,559,103	(\$42,563,274)	(\$85,406,089)
ENDING BALANCE	\$139,216,388	\$96,653,114	\$11,247,025

See Summary Attached

	2020-2021 Biennial Budget Enacted		
	FY 19	FY 20	FY 21
Undedicated Revenue Initiatives:			
Adjusts revenue sharing from 5%: GP 2.5%/3%; CA 3%/3.75% . (Part H)	\$0	\$68,513,071	\$46,705,289
Expand Property Tax Fairness Credit (Part H)	\$0	\$0	(\$9,480,625)
Other revenue proposals	(\$61,740)	(\$9,500)	(\$9,500)
Subtotal Revenue	(\$61,740)	\$68,503,571	\$37,215,164
Transfers/Adjustments to Balance Initiatives:			
Transfers \$6,000,000 during fiscal year 2018-19 from the Reserve for General Fund Operating Capital to the General Fund unappropriated surplus. (Part R)	\$6,000,000	\$0	\$0
Transfers savings identified from the Voluntary Employee Incentive Program to the General Fund in FY 2019-20 and FY 2020-21. (Part L)	\$0	\$350,000	\$350,000
Transfers funds from the DAFS, Elderly Tax Deferral Program, OSR Funds account. (Part J)	\$0	\$77,071	\$0
Transfers remaining funds in the Cost Recovery Fund, Other Special Revenue Funds within the Public Utilities Commission to the General Fund unappropriated surplus.(Part MMMM)	\$0	\$5,461,387	\$0
Transfers \$14,500,000 in fiscal year 2018-19 from the General Fund to the MaineCare Stabilization Fund. (Part BBBB)	(\$14,500,000)	\$0	\$0
Transfers 19,800,000 in fiscal year 2018-19 from the General Fund to the Maine Budget Stabilization Fund (Part JJJJ)	(\$19,800,000)	\$0	\$0
Transfers \$18,000,000 in fiscal year 2018-19 from the General Fund to the Maine Municipal Bond Bank for the School Revolving Renovation Fund.. (Part OOOO)	(\$18,000,000)	\$0	\$0
Transfers \$16,526,403 in fiscal year 2019-2020 from the General Fund to the Maine Commission on Indigent Legal Services, Reserve for Indigent Legal Services program, OSR account (PPPP)	\$0	(\$16,526,403)	\$0
Transfers \$4,000,000 in fiscal year 2019-20 from the General Fund to the Maine Economic Development Fund, OSR account (TTTT)	\$0	(\$4,000,000)	\$0
Other Transfers	\$0	\$442,007	\$568,642
Subtotal Transfers	(\$46,300,000)	(\$14,195,938)	\$918,642
Appropriations:			
Spending Initiatives			
MaineCare Spending - Medicaid expansion.	\$0	\$47,251,319	\$77,874,303
Other MaineCare Spending	\$0	\$49,292,237	\$77,210,531
Other DHHS Spending	\$0	\$6,235,219	\$5,615,716
Education, GPA Spending	\$0	\$44,702,158	\$70,659,639
Education, Higher Education Spending	\$0	\$17,772,473	\$19,066,134
Teachers and Other Retirement Spending	\$0	\$42,509,320	\$47,436,082
Homestead Property Tax Exemption (\$20,000 to \$25,000; 62.5% to 70%)	\$0	\$0	\$20,580,000
Salary and Wage Costs	\$0	\$14,330,265	\$15,994,797
Other Miscellaneous Spending (child development services, county jails, Downeast Correctional Facility, etc)	\$0	\$19,599,256	\$20,184,088
Debt Service Costs	\$0	\$2,000,000	\$12,172,763
Spending shifted to GF for the Commission on Indigent Legal Services	\$0	\$58,000	\$16,492,098
Other Spending Shifted - Net General Fund Impact	\$0	(\$149,763)	\$79,045
Subtotal Spending	\$0	\$243,600,484	\$383,365,196
Savings Initiatives			
MaineCare Savings	\$0	(\$32,306,950)	(\$32,806,360)
Salary and Wage Savings	\$0	(\$15,791,559)	(\$16,336,164)
Other Miscellaneous Savings	\$0	(\$2,264,770)	(\$2,818,114)
Retirement Savings	\$0	(\$241,682)	(\$241,682)
Subtotal Savings	\$0	(\$50,604,961)	(\$52,202,320)
Subtotal Appropriations Initiatives	\$0	\$192,995,523	\$331,162,876