

GENERAL FUND STATUS - FUND BALANCE SUMMARY

	Governor's Proposed Budget w/ Change Package			Minority Committee Amendment (B)			Difference		
	FY 19	FY 20	FY 21	FY 19	FY 20	FY 21	FY 19	FY 20	FY 21
AVAILABLE FUNDS									
Undedicated Revenue:									
December 2018 Base Revenue Estimate	\$3,767,376,111	\$3,802,994,009	\$3,942,999,703	\$3,767,376,111	\$3,802,994,009	\$3,942,999,703	\$0	\$0	\$0
May 2019 Revenue Forecast	\$66,692,005	\$13,181,537	\$7,514,654	\$66,692,005	\$13,181,537	\$7,514,654	\$0	\$0	\$0
Proposed Adjustments to Baseline Budget	\$0	\$88,141,339	\$77,228,463	\$0	\$68,513,071	\$37,224,664	\$0	(\$19,628,268)	(\$40,003,799)
129-1 Enacted Bills (PL 2019 c. 65; LD 528)	\$0	\$1,296	\$1,296	\$0	\$1,296	\$1,296	\$0	\$0	\$0
Subtotal - Undedicated Revenue	\$3,834,068,116	\$3,904,318,181	\$4,027,744,116	\$3,834,068,116	\$3,884,689,913	\$3,987,740,317	\$0	(\$19,628,268)	(\$40,003,799)
Biennial Total			\$7,932,062,297			\$7,872,430,230			(\$59,632,067)
Transfers/Adjustments to Balance:									
Through 128th Legislature	(\$15,033,286)	\$0	\$0	(\$15,033,286)	\$0	\$0	\$0	\$0	\$0
Proposed Adjustments to Baseline Budget	(\$63,000,000)	\$5,888,458	\$350,000	(\$82,800,000)	(\$14,437,945)	\$650,000	(\$19,800,000)	(\$20,326,403)	\$300,000
Subtotal - Transfers/Adjustments to Balance	(\$78,033,286)	\$5,888,458	\$350,000	(\$97,833,286)	(\$14,437,945)	\$650,000	(\$19,800,000)	(\$20,326,403)	\$300,000
Biennial Total			\$6,238,458			(\$13,787,945)			(\$20,026,403)
TOTAL PROJECTED RESOURCES	\$3,756,034,830	\$3,910,206,639	\$4,028,094,116	\$3,736,234,830	\$3,870,251,968	\$3,988,390,317	(\$19,800,000)	(\$39,954,671)	(\$39,703,799)
APPROPRIATIONS									
Approps thru 128th Leg./2020-2021 Baseline	\$3,700,598,942	\$3,720,050,930	\$3,742,891,376	\$3,700,598,942	\$3,720,050,930	\$3,742,891,376	\$0	\$0	\$0
PL 2019, c. 4 (LD 1000) EFY 19 Supp. Budget	\$7,515,045	\$0	\$0	\$7,515,045	\$0	\$0	\$0	\$0	\$0
Proposed Adjustments to Baseline Budget	\$0	\$232,803,947	\$348,575,302	\$0	\$178,097,984	\$314,579,094	\$0	(\$54,705,963)	(\$33,996,208)
TOTAL APPROPRIATIONS	\$3,708,113,987	\$3,952,854,877	\$4,091,466,678	\$3,708,113,987	\$3,898,148,914	\$4,057,470,470	\$0	(\$54,705,963)	(\$33,996,208)
Biennial Total			\$8,044,321,555			\$7,955,619,384			(\$88,702,171)
NET CHANGE (Resources less Appropriations)	\$47,920,843	(\$42,648,238)	(\$63,372,562)	\$28,120,843	(\$27,896,946)	(\$69,080,153)	(\$19,800,000)	\$14,751,292	(\$5,707,591)
BEGINNING BALANCE	\$74,657,285	\$122,578,128	\$79,929,890	\$74,657,285	\$102,778,128	\$74,881,182			
NET CHANGE (FROM ABOVE)	\$47,920,843	(\$42,648,238)	(\$63,372,562)	\$28,120,843	(\$27,896,946)	(\$69,080,153)			
ENDING BALANCE	\$122,578,128	\$79,929,890	\$16,557,328	\$102,778,128	\$74,881,182	\$5,801,029			

See Summary Attached

	Governor's Proposed Budget w/ Change Package			Minority Committee Amendment (B)			Difference		
	FY 19	FY 20	FY 21	FY 19	FY 20	FY 21	FY 19	FY 20	FY 21
Undedicated Revenue Initiatives:									
Adjusts revenue sharing from 5%: GP 2.5%/3%; CA 3%/3.75% .	\$0	\$85,641,339	\$74,728,463	\$0	\$68,513,071	\$46,705,289	\$0	(\$17,128,268)	(\$28,023,174)
Expand Property Tax Fairness Credit (Part H)	\$0	\$0	\$0	\$0	\$0	(\$9,480,625)	\$0	\$0	(\$9,480,625)
Real estate transfer tax revenue from Housing Opportunities for Maine Fund to the General Fund for the Economic and Community Development program, (Part RR)	\$0	\$2,500,000	\$2,500,000	\$0	\$0	\$0	\$0	(\$2,500,000)	(\$2,500,000)
Other revenue proposals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Revenue	\$0	\$88,141,339	\$77,228,463	\$0	\$68,513,071	\$37,224,664	\$0	(\$19,628,268)	(\$40,003,799)
Transfers/Adjustments to Balance Initiatives:									
Transfers \$6,000,000 during fiscal year 2018-19 from the Reserve for General Fund Operating Capital to the General Fund unappropriated surplus. (Part R)	\$6,000,000	\$0	\$0	\$6,000,000	\$0	\$0	\$0	\$0	\$0
Transfers savings identified from the Voluntary Employee Incentive Program to the General Fund in FY 2019-20 and FY 2020-21. (Part L)	\$0	\$350,000	\$350,000	\$0	\$350,000	\$350,000	\$0	\$0	\$0
Transfers funds from the DAFS, Elderly Tax Deferral Program, OSR Funds account. (Part J)	\$0	\$77,071	\$0	\$0	\$77,071	\$0	\$0	\$0	\$0
Transfers remaining funds in the Cost Recovery Fund, Other Special Revenue Funds within the Public Utilities Commission to the General Fund unappropriated surplus.(Part MMMM) (CP)	\$0	\$5,461,387	\$0	\$0	\$5,461,387	\$0	\$0	\$0	\$0
Transfers \$14,500,000 in fiscal year 2018-19 from the General Fund, to the MaineCare Stabilization Fund. (Part BBBB) (CP)	(\$14,500,000)	\$0	\$0	(\$14,500,000)	\$0	\$0	\$0	\$0	\$0
Transfers 34,500,000 in fiscal year 2018-19 from the General Fund to the Maine Budget Stabilization Fund (Part JJJJ) (CP)	(\$34,500,000)	\$0	\$0	(\$64,300,000)	\$0	\$0	(\$29,800,000)	\$0	\$0
Transfers \$20,000,000 in fiscal year 2018-19 from the General Fund to the Maine Municipal Bond Bank for the School Revolving Renovation Fund.. (Part OOOO) (CP)	(\$20,000,000)	\$0	\$0	(\$10,000,000)	\$0	\$0	\$10,000,000	\$0	\$0
Transfers \$16,526,403 in fiscal year 2019-2020 from the General Fund to the Maine Commission on Indigent Legal Services, Reserve for Indigent Legal Services program, OSR account (PPPP)	\$0	\$0	\$0	\$0	(\$16,526,403)	\$0	\$0	(\$16,526,403)	\$0
Transfers \$4,000,000 in fiscal year 2019-20 from the General Fund to the Maine Economic Development Fund, OSR account (TTTT)	\$0	\$0	\$0	\$0	(\$4,000,000)	\$0	\$0	(\$4,000,000)	\$0
Other Transfers	\$0	\$0	\$0	\$0	\$200,000	\$300,000	\$0	\$200,000	\$300,000
Subtotal Transfers	(\$63,000,000)	\$5,888,458	\$350,000	(\$82,800,000)	(\$14,437,945)	\$650,000	(\$19,800,000)	(\$20,326,403)	\$300,000
Appropriations:									
Spending Initiatives									
MaineCare Spending - Medicaid expansion.	\$0	\$62,251,319	\$77,874,303	\$0	\$47,251,319	\$77,874,303	\$0	(\$15,000,000)	\$0
Other MaineCare Spending	\$0	\$48,542,237	\$76,460,531	\$0	\$48,972,457	\$78,276,715	\$0	\$430,220	\$1,816,184
Other DHHS Spending	\$0	\$6,086,755	\$5,467,252	\$0	\$5,368,674	\$4,743,306	\$0	(\$718,081)	(\$723,946)
Education, GPA Spending	\$0	\$41,677,547	\$84,865,889	\$0	\$44,702,158	\$69,315,889	\$0	\$3,024,611	(\$15,550,000)
Education, Higher Education Spending	\$0	\$17,969,675	\$27,153,094	\$0	\$11,713,417	\$12,818,081	\$0	(\$6,256,258)	(\$14,335,013)
Teachers and Other Retirement Spending	\$0	\$42,509,320	\$47,436,082	\$0	\$42,509,320	\$47,436,082	\$0	\$0	\$0
Homestead Property Tax Exemption	\$0	\$0	\$0	\$0	\$0	\$20,580,000	\$0	\$0	\$20,580,000
Salary and Wage Costs	\$0	\$17,730,808	\$20,213,390	\$0	\$10,248,224	\$11,584,595	\$0	(\$7,482,584)	(\$8,628,795)
Other Miscellaneous Spending (child development services, county jails, Downeast Correctional Facility, etc)	\$0	\$26,793,403	\$28,467,233	\$0	\$15,382,675	\$14,769,994	\$0	(\$11,410,728)	(\$13,697,239)
Debt Service Costs	\$0	\$2,000,000	\$14,645,945	\$0	\$2,000,000	\$12,172,763	\$0	\$0	(\$2,473,182)
Spending shifted to GF for the Commission on Indigent Legal	\$0	\$16,584,403	\$16,492,098	\$0	\$58,000	\$16,492,098	\$0	(\$16,526,403)	\$0
Other Spending Shifted - Net General Fund Impact	\$0	\$216,861	\$655,225	\$0	(\$149,763)	\$79,045	\$0	(\$366,624)	(\$576,180)
Subtotal Spending	\$0	\$282,362,328	\$399,731,042	\$0	\$228,056,481	\$366,142,871	\$0	(\$54,305,847)	(\$33,588,171)
Savings Initiatives									
MaineCare Savings	\$0	(\$32,306,950)	(\$32,806,360)	\$0	(\$32,306,950)	(\$32,806,360)	\$0	\$0	\$0
Salary and Wage Savings	\$0	(\$14,744,979)	(\$15,289,584)	\$0	(\$14,744,979)	(\$15,289,584)	\$0	\$0	\$0
Oher Miscellaneous Savings	\$0	(\$2,264,770)	(\$2,818,114)	\$0	(\$2,664,886)	(\$3,226,151)	\$0	(\$400,116)	(\$408,037)
Retirement Savings	\$0	(\$241,682)	(\$241,682)	\$0	(\$241,682)	(\$241,682)	\$0	\$0	\$0
Subtotal Savings	\$0	(\$49,558,381)	(\$51,155,740)	\$0	(\$49,958,497)	(\$51,563,777)	\$0	(\$400,116)	(\$408,037)
Subtotal Appropriations Initiatives	\$0	\$232,803,947	\$348,575,302	\$0	\$178,097,984	\$314,579,094	\$0	(\$54,705,963)	(\$33,996,208)