

GENERAL FUND STATUS - FUND BALANCE SUMMARY

	Governor's Proposed Budget w/ Change Package			Majority Committee Amendment (A)			Difference		
	FY 19	FY 20	FY 21	FY 19	FY 20	FY 21	FY 19	FY 20	FY 21
AVAILABLE FUNDS									
Undedicated Revenue:									
December 2018 Base Revenue Estimate	\$3,767,376,111	\$3,802,994,009	\$3,942,999,703	\$3,767,376,111	\$3,802,994,009	\$3,942,999,703	\$0	\$0	\$0
May 2019 Revenue Forecast	\$66,692,005	\$13,181,537	\$7,514,654	\$66,692,005	\$13,181,537	\$7,514,654	\$0	\$0	\$0
Proposed Adjustments to Baseline Budget	\$0	\$88,141,339	\$77,228,463	(\$61,740)	\$68,503,571	\$37,215,164	(\$61,740)	(\$19,637,768)	(\$40,013,299)
129-1 Enacted Bills (PL 2019 c. 65; LD 528)	\$0	\$1,296	\$1,296	\$0	\$1,296	\$1,296	\$0	\$0	\$0
Subtotal - Undedicated Revenue	\$3,834,068,116	\$3,904,318,181	\$4,027,744,116	\$3,834,006,376	\$3,884,680,413	\$3,987,730,817	(\$61,740)	(\$19,637,768)	(\$40,013,299)
Biennial Total			\$7,932,062,297			\$7,872,411,230			(\$59,651,067)
Transfers/Adjustments to Balance:									
Through 128th Legislature	(\$15,033,286)	\$0	\$0	(\$15,033,286)	\$0	\$0	\$0	\$0	\$0
Proposed Adjustments to Baseline Budget	(\$63,000,000)	\$5,888,458	\$350,000	(\$46,300,000)	(\$14,195,938)	\$918,642	\$16,700,000	(\$20,084,396)	\$568,642
Subtotal - Transfers/Adjustments to Balance	(\$78,033,286)	\$5,888,458	\$350,000	(\$61,333,286)	(\$14,195,938)	\$918,642	\$16,700,000	(\$20,084,396)	\$568,642
Biennial Total			\$6,238,458			(\$13,277,296)			(\$19,515,754)
TOTAL PROJECTED RESOURCES	\$3,756,034,830	\$3,910,206,639	\$4,028,094,116	\$3,772,673,090	\$3,870,484,475	\$3,988,649,459	\$16,638,260	(\$39,722,164)	(\$39,444,657)
APPROPRIATIONS									
Approps thru 128th Leg./2020-2021 Baseline	\$3,700,598,942	\$3,720,050,930	\$3,742,891,376	\$3,700,598,942	\$3,720,050,930	\$3,742,891,376	\$0	\$0	\$0
PL 2019, c. 4 (LD 1000) EFY 19 Supp. Budget	\$7,515,045	\$0	\$0	\$7,515,045	\$0	\$0	\$0	\$0	\$0
Proposed Adjustments to Baseline Budget	\$0	\$232,803,947	\$348,575,302	\$0	\$192,995,523	\$331,162,876	\$0	(\$39,808,424)	(\$17,412,426)
TOTAL APPROPRIATIONS	\$3,708,113,987	\$3,952,854,877	\$4,091,466,678	\$3,708,113,987	\$3,913,046,453	\$4,074,054,252	\$0	(\$39,808,424)	(\$17,412,426)
Biennial Total			\$8,044,321,555			\$7,987,100,705			(\$57,220,850)
NET CHANGE (Resources less Appropriations)	\$47,920,843	(\$42,648,238)	(\$63,372,562)	\$64,559,103	(\$42,561,978)	(\$85,404,793)	\$16,638,260	\$86,260	(\$22,032,231)
BEGINNING BALANCE	\$74,657,285	\$122,578,128	\$79,929,890	\$74,657,285	\$139,216,388	\$96,654,410			
NET CHANGE (FROM ABOVE)	\$47,920,843	(\$42,648,238)	(\$63,372,562)	\$64,559,103	(\$42,561,978)	(\$85,404,793)			
ENDING BALANCE	\$122,578,128	\$79,929,890	\$16,557,328	\$139,216,388	\$96,654,410	\$11,249,617			

See Summary Attached

	Governor's Proposed Budget w/ Change Package			Majority Committee Amendment (A)			Difference		
	FY 19	FY 20	FY 21	FY 19	FY 20	FY 21	FY 19	FY 20	FY 21
Undedicated Revenue Initiatives:									
Adjusts revenue sharing from 5%: GP 2.5%/3%; CA 3%/3.75% .	\$0	\$85,641,339	\$74,728,463	\$0	\$68,513,071	\$46,705,289	\$0	(\$17,128,268)	(\$28,023,174)
Expand Property Tax Fairness Credit (Part H)	\$0	\$0	\$0	\$0	\$0	(\$9,480,625)	\$0	\$0	(\$9,480,625)
Real estate transfer tax revenue from Housing Opportunities for Maine Fund to the General Fund for the Economic and Community Development program, (Part RR)	\$0	\$2,500,000	\$2,500,000	\$0	\$0	\$0	\$0	(\$2,500,000)	(\$2,500,000)
Other revenue proposals	\$0	\$0	\$0	(\$61,740)	(\$9,500)	(\$9,500)	(\$61,740)	(\$9,500)	(\$9,500)
Subtotal Revenue	\$0	\$88,141,339	\$77,228,463	(\$61,740)	\$68,503,571	\$37,215,164	(\$61,740)	(\$19,637,768)	(\$40,013,299)
Transfers/Adjustments to Balance Initiatives:									
Transfers \$6,000,000 during fiscal year 2018-19 from the Reserve for General Fund Operating Capital to the General Fund unappropriated surplus. (Part R)	\$6,000,000	\$0	\$0	\$6,000,000	\$0	\$0	\$0	\$0	\$0
Transfers savings identified from the Voluntary Employee Incentive Program to the General Fund in FY 2019-20 and FY 2020-21. (Part L)	\$0	\$350,000	\$350,000	\$0	\$350,000	\$350,000	\$0	\$0	\$0
Transfers funds from the DAFS, Elderly Tax Deferral Program, OSR Funds account. (Part J)	\$0	\$77,071	\$0	\$0	\$77,071	\$0	\$0	\$0	\$0
Transfers remaining funds in the Cost Recovery Fund, Other Special Revenue Funds within the Public Utilities Commission to the General Fund unappropriated surplus.(Part MMMM) (CP)	\$0	\$5,461,387	\$0	\$0	\$5,461,387	\$0	\$0	\$0	\$0
Transfers \$14,500,000 in fiscal year 2018-19 from the General Fund, to the MaineCare Stabilization Fund. (Part BBBB) (CP)	(\$14,500,000)	\$0	\$0	(\$14,500,000)	\$0	\$0	\$0	\$0	\$0
Transfers 34,500,000 in fiscal year 2018-19 from the General Fund to the Maine Budget Stabilization Fund (Part JJJJ) (CP)	(\$34,500,000)	\$0	\$0	(\$19,800,000)	\$0	\$0	\$14,700,000	\$0	\$0
Transfers \$20,000,000 in fiscal year 2018-19 from the General Fund to the Maine Municipal Bond Bank for the School Revolving Renovation Fund.. (Part OOOO) (CP)	(\$20,000,000)	\$0	\$0	(\$18,000,000)	\$0	\$0	\$2,000,000	\$0	\$0
Transfers \$16,526,403 in fiscal year 2019-2020 from the General Fund to the Maine Commission on Indigent Legal Services, Reserve for Indigent Legal Services program, OSR account (PPPP)	\$0	\$0	\$0	\$0	(\$16,526,403)	\$0	\$0	(\$16,526,403)	\$0
Transfers \$4,000,000 in fiscal year 2019-20 from the General Fund to the Maine Economic Development Fund, OSR account (TTTT)	\$0	\$0	\$0	\$0	(\$4,000,000)	\$0	\$0	(\$4,000,000)	\$0
Other Transfers	\$0	\$0	\$0	\$0	\$442,007	\$568,642	\$0	\$442,007	\$568,642
Subtotal Transfers	(\$63,000,000)	\$5,888,458	\$350,000	(\$46,300,000)	(\$14,195,938)	\$918,642	\$16,700,000	(\$20,084,396)	\$568,642
Appropriations:									
Spending Initiatives									
MaineCare Spending - Medicaid expansion.	\$0	\$62,251,319	\$77,874,303	\$0	\$47,251,319	\$77,874,303	\$0	(\$15,000,000)	\$0
Other MaineCare Spending	\$0	\$48,542,237	\$76,460,531	\$0	\$49,292,237	\$77,210,531	\$0	\$750,000	\$750,000
Other DHHS Spending	\$0	\$6,086,755	\$5,467,252	\$0	\$6,235,219	\$5,615,716	\$0	\$148,464	\$148,464
Education, GPA Spending	\$0	\$41,677,547	\$84,865,889	\$0	\$44,702,158	\$70,659,639	\$0	\$3,024,611	(\$14,206,250)
Education, Higher Education Spending	\$0	\$17,969,675	\$27,153,094	\$0	\$17,772,473	\$19,066,134	\$0	(\$197,202)	(\$8,086,960)
Teachers and Other Retirement Spending	\$0	\$42,509,320	\$47,436,082	\$0	\$42,509,320	\$47,436,082	\$0	\$0	\$0
Homestead Property Tax Exemption	\$0	\$0	\$0	\$0	\$0	\$20,580,000	\$0	\$0	\$20,580,000
Salary and Wage Costs	\$0	\$17,730,808	\$20,213,390	\$0	\$14,330,265	\$15,994,797	\$0	(\$3,400,543)	(\$4,218,593)
Other Miscellaneous Spending (child development services, county jails, Downeast Correctional Facility, etc)	\$0	\$26,793,403	\$28,467,233	\$0	\$19,599,256	\$20,184,088	\$0	(\$7,194,147)	(\$8,283,145)
Debt Service Costs	\$0	\$2,000,000	\$14,645,945	\$0	\$2,000,000	\$12,172,763	\$0	\$0	(\$2,473,182)
Spending shifted to GF for the Commission on Indigent Legal	\$0	\$16,584,403	\$16,492,098	\$0	\$58,000	\$16,492,098	\$0	(\$16,526,403)	\$0
Other Spending Shifted - Net General Fund Impact	\$0	\$216,861	\$655,225	\$0	(\$149,763)	\$79,045	\$0	(\$366,624)	(\$576,180)
Subtotal Spending	\$0	\$282,362,328	\$399,731,042	\$0	\$243,600,484	\$383,365,196	\$0	(\$38,761,844)	(\$16,365,846)
Savings Initiatives									
MaineCare Savings	\$0	(\$32,306,950)	(\$32,806,360)	\$0	(\$32,306,950)	(\$32,806,360)	\$0	\$0	\$0
Salary and Wage Savings	\$0	(\$14,744,979)	(\$15,289,584)	\$0	(\$15,791,559)	(\$16,336,164)	\$0	(\$1,046,580)	(\$1,046,580)
Oher Miscellaneous Savings	\$0	(\$2,264,770)	(\$2,818,114)	\$0	(\$2,264,770)	(\$2,818,114)	\$0	\$0	\$0
Retirement Savings	\$0	(\$241,682)	(\$241,682)	\$0	(\$241,682)	(\$241,682)	\$0	\$0	\$0
Subtotal Savings	\$0	(\$49,558,381)	(\$51,155,740)	\$0	(\$50,604,961)	(\$52,202,320)	\$0	(\$1,046,580)	(\$1,046,580)
Subtotal Appropriations Initiatives	\$0	\$232,803,947	\$348,575,302	\$0	\$192,995,523	\$331,162,876	\$0	(\$39,808,424)	(\$17,412,426)