

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY2020-2021 Governor's Proposed Budget with May 2019 Revenue Forecast ¹

	FY 19	FY 20	FY 21
AVAILABLE FUNDS			
Highway Fund Revenue:			
December 2018 Base Revenue Estimate	\$338,631,770	\$341,236,119	\$343,162,586
May 2019 Revenue Forecast	\$4,836,216	\$97,127	\$62,666
Governor's Proposed Adjustments to Baseline Budget	\$0	\$0	\$0
Subtotal - Undedicated Revenue	\$343,467,986	\$341,333,246	\$343,225,252
Transfers/Adjustments to Balance:			
Through 128th Legislature	(\$6,328,638)	\$0	\$0
Governor's Proposed Adjustments to Baseline Budget	\$0	(\$6,345,967)	(\$6,404,253)
Subtotal - Transfers/Adjustments to Balance	(\$6,328,638)	(\$6,345,967)	(\$6,404,253)
TOTAL PROJECTED RESOURCES	\$337,139,348	\$334,987,279	\$336,820,999
Highway Fund Allocations			
Allocations through 128th Leg. / 2020-2021 Baseline Budget	\$338,863,722	\$330,939,188	\$337,896,348
Governor's Proposed Adjustments to Baseline Budget	\$0	\$6,810,092	\$981,428
TOTAL Highway Fund Allocations	\$338,863,722	\$337,749,280	\$338,877,776
NET CHANGE (Resources less Allocations)	(\$1,724,374)	(\$2,762,001)	(\$2,056,777)
BEGINNING BALANCE	\$12,067,379	\$10,343,005	\$7,581,004
NET CHANGE (FROM ABOVE)	(\$1,724,374)	(\$2,762,001)	(\$2,056,777)
ENDING BALANCE	\$10,343,005	\$7,581,004	\$5,524,227

Notes:

¹ Reflects all actions through the end of the 128th Legislature; FY 18 Closing Transfers; December 2018 Revenue Forecast, the Governor's Proposed 2020-2021 Biennial Budget (LD 1002) and the May 2019 Revenue Forecast.

Transfers/Adjustments to Balance Initiatives:

Transfers from the unallocated surplus of the Highway Fund to the TransCap Trust Fund (Part H)		
Subtotal Transfers		-\$6,345,967
Allocations:		
Spending Initiatives		
Salary and Wage Costs		\$5,468,980
Other Miscellaneous Spending		\$10,894,898
Subtotal Spending		\$16,363,878
Savings Initiatives		
Salary and Wage Savings		-\$4,029,998
Debt Service Savings		-\$5,405,872
Funding Shifted to Other Funds		-\$117,916
Subtotal Savings		-\$9,553,786
Subtotal Allocations Initiatives		\$6,810,092