

**GENERAL FUND STATUS - FUND BALANCE SUMMARY****2020-2021 Governor's Proposed Budget <sup>1</sup>**

	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>
<b>AVAILABLE FUNDS</b>			
Undedicated Revenue:			
December 2018 Base Revenue Estimate	\$3,767,376,111	\$3,802,994,009	\$3,942,999,703
Proposed Emergency FY 19 Supplemental Budget (LR 2406)	\$0	\$0	\$0
Governor's Proposed Adjustments to Baseline Budget	\$0	\$87,718,902	\$77,024,016
Subtotal - Undedicated Revenue	\$3,767,376,111	\$3,890,712,911	\$4,020,023,719
Transfers/Adjustments to Balance:			
Through 128th Legislature	(\$15,033,286)	\$0	\$0
Proposed Emergency FY 19 Supplemental Budget (LR 2406)	\$5,461,387	\$0	\$0
Governor's Proposed Adjustments to Baseline Budget	\$0	\$6,427,071	\$350,000
Subtotal - Transfers/Adjustments to Balance	(\$9,571,899)	\$6,427,071	\$350,000
<b>TOTAL PROJECTED RESOURCES</b>	<b>\$3,757,804,212</b>	<b>\$3,897,139,982</b>	<b>\$4,020,373,719</b>
<b>APPROPRIATIONS</b>			
Appropriations through 128th Leg. / 2020-2021 Baseline Budget	\$3,700,598,942	\$3,720,050,930	\$3,742,891,376
Proposed Emergency FY 19 Supplemental Budget (LR 2406)	\$7,516,778	\$0	\$0
Governor's Proposed Adjustments to Baseline Budget	\$0	\$238,486,484	\$340,047,333
<b>TOTAL APPROPRIATIONS</b>	<b>\$3,708,115,720</b>	<b>\$3,958,537,414</b>	<b>\$4,082,938,709</b>
<b>NET CHANGE (Resources less Appropriations)</b>	<b>\$49,688,492</b>	<b>(\$61,397,432)</b>	<b>(\$62,564,990)</b>
<b>BEGINNING BALANCE</b>	<b>\$74,657,285</b>	<b>\$124,345,777</b>	<b>\$62,948,345</b>
<b>NET CHANGE (FROM ABOVE)</b>	<b>\$49,688,492</b>	<b>(\$61,397,432)</b>	<b>(\$62,564,990)</b>
<b>ENDING BALANCE</b>	<b>\$124,345,777</b>	<b>\$62,948,345</b>	<b>\$383,355</b>

**Notes:**

<sup>1</sup> Reflects all actions through the end of the 128th Legislature, 2nd Special Session, the December 2018 Revenue Forecast, the Governor's Proposed Emergency FY 19 Supplemental Budget (LD 1000) and the Governor's Proposed 2020-2021 Biennial Budget (LD 1001) - see summary below.

**Undedicated Revenue Initiatives:**

Adjusts revenue sharing from 5% to 2.5% in 2019-20 and 3% in 2020-21.	\$85,218,902	\$74,524,016
Revenue from Housing Opportunities for Maine program within the MSHA for 2019-20 and 2020-21.	\$2,500,000	\$2,500,000
Subtotal Revenue	\$87,718,902	\$77,024,016

**Transfers/Adjustments to Balance Initiatives:**

Transfers \$6,000,000 during fiscal year 2019-20 from the Reserve for General Fund Operating Capital to the General Fund unappropriated surplus. (Part R)	\$6,000,000	\$0
Transfers savings identified from the Voluntary Employee Incentive Program to the General Fund in FY 2019-20 and FY 2020-21. (Part L)	\$350,000	\$350,000
Transfers funds from the DAFS, Elderly Tax Deferral Program, OSR Funds account. (Part J)	\$77,071	\$0
Subtotal Transfers	\$6,427,071	\$350,000

**Appropriations:**

<b>Spending Initiatives</b>		
MaineCare Spending - Medicaid expansion.	\$68,824,012	\$77,874,303
Other MaineCare Spending	\$50,021,327	\$71,844,791
Other DHHS Spending	\$6,086,755	\$5,467,252
Education, GPA Spending	\$41,677,547	\$84,865,889
Education, Higher Education Spending	\$17,969,675	\$27,153,094
Teachers and Other Retirement Spending	\$42,509,320	\$47,436,082
Salary and Wage Costs	\$10,216,041	\$11,001,079
Other Miscellaneous Spending (child development services, county jails, Wash. Cty Prerelease)	\$28,333,252	\$29,246,683
Debt Service Costs	\$2,000,000	\$14,645,945
Spending shifted to GF for the Commission on Indigent Legal Services	\$16,584,403	\$16,492,098
Other Spending Shifted to General Fund	\$2,322,792	\$2,676,416
Subtotal Spending	\$286,545,124	\$388,703,632
<b>Savings Initiatives</b>		
MaineCare Savings	-\$32,307,209	-\$32,806,919
Salary and Wage Savings	-\$14,744,979	-\$15,289,584
Other Miscellaneous Savings	-\$764,770	-\$318,114
Retirement Savings	-\$241,682	-\$241,682
Subtotal Savings	-\$48,058,640	-\$48,656,299
Subtotal Appropriations Initiatives	\$238,486,484	\$340,047,333