

**Annual List of Rulemaking Activity**  
**Rules Adopted January 1, 2018 to December 31, 2018**  
*Prepared by the Secretary of State pursuant to 5 MRS §8053-A, sub-§5*

**Agency name:** Department of Professional and Financial Regulation  
**Board of Real Estate Appraisers**  
**Umbrella-Unit:** **02-298**  
**Statutory authority:** 32 MRS §§ 14012, 14027  
**Chapter number/title:** **Ch. 220**, Educational Course Requirements  
**Ch. 240**, Standards of Professional Practice  
**Filing number:** **2018-169, 170**  
**Effective date:** 8/29/2018  
**Type of rule:** Routine Technical  
**Emergency rule:** No

**Principal reason or purpose for rule:**  
*(See Basis Statement)*

**Basis statement:**

The amendments to Ch. 220 provide that a continuing education credit of up to 7 hours may be granted once during a continuing education cycle for participation, other than as a student, in appraisal education processes and programs. These amendments will improve compliance with Federal standards, and were proposed in response to a Federal audit conducted in the spring of 2017.

The amendments to Ch. 240 update the Standards with which licensees must comply. Effective January 1, 2018 licensees will be expected to comply with the 2018-2019 edition of the *Uniform Standards of Professional Appraisal Practice* ("USPAP"). Title 32 MRS §14012(3) authorizes the board to establish standards of practice for licensed real estate appraisers, and 32 MRS §14028 requires licensees to comply with the *Uniform Standards of Professional Appraisal Practice* ("USPAP"), as promulgated by the Appraisal Standards Board of the Appraisal Foundation. This amendment designates the 2018-19 edition of USPAP as the standards of practice in effect beginning January 1, 2018. Changes from the 2016-17 edition are discussed in detail in the Appraisal Standards Board's "2017 Summary of Actions Related to USPAP Changes" (February 23, 2017). This document may be downloaded from the Appraisal Foundation website: [www.appraisalfoundation.org](http://www.appraisalfoundation.org).

**Fiscal impact of rule:**  
None.