

**HIGHWAY FUND STATUS****Through the End of the 128th Legislature, 1st Regular Session with FY 17 Closing Transactions <sup>1</sup>**

	<b>FY 16</b>	<b>FY 17</b>
<b>AVAILABLE FUNDS</b>		
Transfers/Adjustments to Balance:		
2016-2017 Biennial Budget (PL 2015, c. 268)	(\$5,710,148)	(\$5,696,863)
Statutory Year-end Transfers	(\$607,139)	\$3,050,644
Unbudgeted Lapsed Balances	\$5,090,423	\$1,269,773
Other Accounting Adjustments	\$1,855,131	\$307,323
	<u>\$628,267</u>	<u>(\$1,069,123)</u>
Highway Fund Revenue:		
December 2014 Base Revenue Estimate	\$319,024,509	\$322,571,108
May 2015 Revenue Revision	\$447,284	\$494,643
December 2015 Revenue Revision	\$20,122	(\$84,408)
March 2016 Revenue Revision	\$3,227,465	\$2,536,138
December 2016 Revenue Revision	\$0	\$113,643
May 2017 Revenue Revision	\$0	\$1,649,865
Other Legislation - 127th Leg, 1st Regular Session (PL 2015, c. 43 and c. 2)	\$19,000	\$10,000
Revenue Variance	\$4,709,320	\$7,027,134
Subtotal - Undedicated Revenue	<u>\$327,447,700</u>	<u>\$334,318,123</u>
<b>TOTAL PROJECTED RESOURCES</b>	<u>\$328,075,967</u>	<u>\$333,249,000</u>
<b>Highway Fund Allocations</b>		
2016-2017 Biennial Budget - Baseline (PL 2015, c. 268)	\$296,801,052	\$306,695,714
2016-2017 Biennial Budget - Adjustments to Baseline (PL 2015, c. 268)	\$15,788,800	\$12,488,126
Other Legislation - 127th Leg, 1st Regular Session (PL 2015, c. 43)	\$4,000	\$0
Statutory Year-end Transfers - Adjustments to Allocations	\$10,947,735	\$11,554,874
Other Legislation - 127th Leg, 2nd Regular Session	\$12,695	\$46,200
Emergency FY17 Supplemental Budget (PL 2017, c. 91- LD 1034)	\$0	\$259,438
<b>TOTAL Highway Fund Allocations</b>	<u>\$323,554,282</u>	<u>\$331,044,352</u>
<b>NET CHANGE (Resources less Allocations)</b>	<u>\$4,521,685</u>	<u>\$2,204,648</u>
<b>BEGINNING BALANCE</b>	<b>\$715,083</b>	<b>\$5,236,768</b>
<b>NET CHANGE (FROM ABOVE)</b>	<b>\$4,521,685</b>	<b>\$2,204,648</b>
<b>ENDING BALANCE</b>	<b><u>\$5,236,768</u></b>	<b><u>\$7,441,416</u></b>

<sup>1</sup> Reflects all actions through the end of the 128th Legislature, 1st Regular Session with FY 17 closing transactions.