

GENERAL FUND STATUS - FUND BALANCE SUMMARY

Through the end of the 128th Legislature, 1st Regular Session ¹

	FY 18	FY 19
AVAILABLE FUNDS		
Transfers/Adjustments to Balance:		
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284)	\$26,159,126	(\$31,157,374)
Other 128th 1st Regular Session Enacted Bills ²	\$476,717	\$921,984
Subtotal - Transfers/Adjustments to Balance	\$26,635,843	(\$30,235,390)
Undedicated Revenue:		
December 2016 Base Revenue Estimate	\$3,471,885,423	\$3,590,704,376
May 2017 Revenue Estimate	\$5,673,632	\$5,985,196
IB 2015 c. 4 - LD 1660 (Education Fund w/Surtax) ³	\$70,900,000	(\$2,200,000)
IB 2015 c. 5 - LD 1701 (Marijuana Legalization)	\$2,744,000	\$10,486,000
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284)	(\$102,013,386)	\$6,329,641
Other 128th 1st Regular Session Enacted Bills ²	(\$380,000)	\$3,925
Subtotal - Undedicated Revenue	\$3,448,809,669	\$3,611,309,138
TOTAL PROJECTED RESOURCES	\$3,475,445,512	\$3,581,073,748
APPROPRIATIONS		
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284) - Baselin	\$3,429,273,601	\$3,451,793,050
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284) - Adjustm	\$83,099,029	\$139,140,095
Other 128th 1st Regular Session Enacted Bills ²	\$1,651,646	\$918,703
TOTAL APPROPRIATIONS	\$3,514,024,276	\$3,591,851,848
NET CHANGE (Resources less Appropriations)	(\$38,578,764)	(\$10,778,100)
BEGINNING BALANCE	\$57,074,957	\$18,496,193
NET CHANGE (FROM ABOVE)	(\$38,578,764)	(\$10,778,100)
ENDING BALANCE	\$18,496,193	\$7,718,093

Notes:

- ¹ Reflects all actions through the end of the 128th Legislature, 1st Regular Session with FY 17 Closing Transactions.
- ² Includes enacted bills listed below:
- ³ As a result of changes made in the May 2017 Revenue Forecast, the estimated impact of IB 2015 c. 4 - LD 1660 (Education Fund w/Surtax) was changed to the following prior to its repeal:

	FY 18	FY 19
Net General Fund Impact (Undedicated Revenue)	\$79,600,000	-\$2,500,000

- ⁴ The 2018-2019 Baseline Budget assumes increased funding for the Homestead Property Tax Exemption Reimbursement program of \$25,211,000 in FY 18 and \$33,686,000 in FY 19 above the FY 16 appropriation of \$38,673,000 to reflect the increase in the amount of the exemption and the percentage reimbursed to municipalities under current law.

	Net Impact	
	FY 18	FY 19
PL 2017 c. 1 (LD 88,) An Act To Delay the Implementation of Certain Portions of the Marijuana Legalization Act	\$490,000	\$0
PL 2017, c. 278 (LD 243) An Act To Amend the Marijuana Legalization Act.	\$200,000	\$0
PL 2017, c. 311 (LD 182) An Act To Protect Firefighters by Establishing a Prohibition on the Sale and Distribution of New Upholstered Furniture Containing Certain Flame-	\$0	\$0
PL 2017, c. 308 (LD 1170) An Act To Reduce Youth Access to Tobacco Products	\$0	\$0
Resolve 2017, c. 24 (LD 1231) To Assess the Need for Mental Health Care Services for Veterans in Maine and To Establish a Pilot Program To Provide Case Management Services to Veterans for Mental Health Care	\$875,000	\$0
Resolve 2017, c. 28 (LD 1263) To Increase the Affordability of Safe Drinking Water.	\$0	\$0
Public Law 2017, c. 308 (LD 1320) An Act To Regulate and Tax Sports Fantasy League	-\$10,071	-\$7,206
Public Law 2017, c. 298 (LD 1643) An Act To Provide Funding to the Loring Development Authority of Maine for Implementation Grants	\$0	\$0
	\$1,554,929	-\$7,206