Summary of December 2026 Revenue Forecast

General Fund Summary

	FY27	FY28	FY29	FY30 Forecast	FY31 Forecast
Current Forecast	$5,982,076,120	$5,998,416,412	$6,158,584,846		
Annual % Growth	1.9%	0.3%	2.7%		
Net Increase (Decrease)	$126,750,542	$179,102,378	$209,149,831		
Revised Forecast	$6,108,826,662	$6,177,518,789	$6,367,734,678	$6,531,610,004	$6,712,840,497
Annual % Growth	4.1%	1.1%	3.1%	2.6%	2.8%

Highway Fund Summary

	FY27	FY28	FY29	FY30 Forecast	FY31 Forecast
Current Forecast	$497,853,921	$499,272,871	$499,815,249		
Annual % Growth	-3.7%	0.3%	0.1%		
Net Increase (Decrease)	($6,677,965)	($4,845,536)	($3,610,159)		
Revised Forecast	$491,175,956	$494,427,335	$496,205,090	$496,507,440	$497,585,171
Annual % Growth	-5.0%	0.7%	0.4%	0.1%	0.2%

Fund for a Healthy Maine Summary

	FY27	FY28	FY29	FY30 Forecast	FY31 Forecast
Current Forecast	$41,410,380	$39,026,248	$25,867,432		
Annual % Growth	-13.6%	-5.8%	-33.7%		
Net Increase (Decrease)	$477,546	($523,357)	($3,268,173)		
Revised Forecast	$41,887,926	$38,502,891	$22,599,259	$22,564,083	$22,564,083
Annual % Growth	-12.6%	-8.1%	-41.3%	-0.2%	0.0%

Medicaid/MaineCare Dedicated Revenue Taxes Summary

	FY27	FY28	FY29	FY30 Forecast	FY31 Forecast
Current Forecast	$277,234,451	$261,671,569	$260,943,711		
Annual % Growth	20.8%	-5.6%	-0.3%		
Net Increase (Decrease)	$259,000	$259,000	$259,000		
Revised Forecast	$277,493,451	$261,930,569	$261,202,711	$261,202,711	$261,202,711
Annual % Growth	20.9%	-5.6%	-0.3%	0.0%	0.0%

Summary of December 2026 Revenue Forecast

General Fund Summary

	FY27	FY28	FY29	FY30 Forecast	FY31 Forecast
Current Forecast	$5,982,076,120	$5,998,416,412	$6,158,584,846		
Annual % Growth	1.9%	0.3%	2.7%		
Net Increase (Decrease)	$126,750,542	$179,102,378	$209,149,831		
Revised Forecast	$6,108,826,662	$6,177,518,789	$6,367,734,678	$6,531,610,004	$6,712,840,497
Annual % Growth	4.1%	1.1%	3.1%	2.6%	2.8%
Summary of Revenue Revisions by Major Revenue Category					
Sales and Use Tax	$63,312,945	$67,618,175	$59,839,037	$2,637,094,512	$2,688,945,949
Service Provider Tax	$304,878	$0	$0	$0	$0
Individual Income Tax	$11,000,000	$65,000,000	$46,000,000	$3,275,000,000	$3,403,000,000
Corporate Income Tax	$32,447,000	$24,837,000	$70,586,000	$455,000,000	$475,000,000
Cigarette and Tobacco Tax	$334,825	$942,249	$780,345	$210,133,475	$207,577,467
Insurance Companies Tax	$116,000	$1,625,000	$12,710,000	$145,220,000	$144,980,000
Estate Tax	($3,280,000)	$1,070,000	$2,600,000	$52,110,000	$53,240,000
Other Taxes and Fees	$1,605,739	$705,939	$1,279,550	$149,175,789	$150,184,885
Fines, Forfeits and Penalties	($51,000)	$0	$0	$16,206,150	$16,206,150
Income from Investments	$4,328,778	$4,906,478	$4,231,198	$20,959,046	$17,379,046
Transfer from Lottery Commission	$0	$0	$0	$74,891,377	$74,891,377
Liquor Operations Fund Transfer	$0	$0	$0	$7,000,000	$7,000,000
Transfer to Tax Relief Programs	$2,394,000	$2,582,000	$3,420,000	($80,112,000)	($80,749,000)
Transfer to Municipal Rev. Sharing	($6,779,784)	($7,941,539)	($8,448,664)	($320,222,889)	($331,321,607)
Highway Fund Sales Tax Transfer	($44,042)	$2,317,318	$506,822	($118,276,476)	($119,684,797)
Other Revenue	$21,061,202	$15,439,757	$15,645,543	$7,431,020	$6,191,026
Total Revisions - Increase (Decrease)	**$126,750,542**	**$179,102,378**	**$209,149,831**	**$6,531,610,004**	**$6,712,840,497**
Other Taxes and Fees Detail:					
- Prop. Tax - Unorganized Territory	$0	$0	$0	$14,883,223	$14,883,223
- Real Estate Transfer Tax	$2,014,374	$2,105,505	$2,793,765	$17,770,220	$18,422,258
- Liquor Taxes and Fees	$0	$0	$0	$22,093,824	$22,093,824
- Corporation Fees & Licenses	$0	$0	$0	$12,643,649	$12,643,649
- Telecommunications Excise Tax	$600,000	$750,000	$900,000	$9,100,000	$9,250,000
- Finance Industry Fees	($1,622,000)	($2,122,000)	($2,622,000)	$20,733,000	$20,733,000
- Milk Handling Fee	$20,558	($272,000)	($272,000)	$816,000	$816,000
- Casino Revenue	$218,262	$121,080	$245,608	$12,710,186	$12,801,217
- Boat, ATV, and Snowmobile Fees	$0	$0	$0	$4,559,561	$4,559,561
- Hunting and Fishing License Fees	$0	$0	$0	$17,466,906	$17,466,906
- Other Miscellaneous Taxes and Fees	$374,545	$123,354	$234,177	$16,399,220	$16,515,247
Subtotal Other Taxes and Fees	**$1,605,739**	**$705,939**	**$1,279,550**	**$149,175,789**	**$150,184,885**
Other Revenue Detail:					
- Liquor Sales and Operations	$0	$0	$0	$28,500	$28,500
- Targeted Case Management (HHS)	$0	$0	$0	$0	$0
- State Cost Allocation Program	$11,656,683	$11,656,683	$11,656,683	$42,949,412	$42,949,412
- Unclaimed Property Transfer	$0	$0	$0	$12,000,000	$12,000,000
- Tourism Transfer	($447,342)	($1,207,392)	($1,067,208)	($30,803,391)	($31,779,322)
- Transfer to Maine Milk Pool	$9,931,333	$10,247,265	$9,212,051	($13,927,437)	($13,924,506)
- Transfer to Multimodal Transportation Fund	$204,706	($1,613,453)	($338,907)	($19,777,340)	($20,124,191)
- Transfer to Adult Use Cannabis PHSMOF	($253,945)	($474,347)	($648,076)	($3,673,767)	($3,593,910)
- Other Miscellaneous Revenue	($30,233)	($3,169,000)	($3,169,000)	$20,635,043	$20,635,043
Subtotal - Other Revenue	**$21,061,202**	**$15,439,757**	**$15,645,543**	**$7,431,020**	**$6,191,026**
Detail of Transfers to Tax Relief Programs:					
- Maine Resident Property Tax Program	$0	$0	$0	$0	$0
- BETR - Business Equip. Tax Reimb.	$86,000	$770,000	$962,000	($6,221,000)	($5,876,000)
- BETE - Municipal Bus. Equip. Tax Reimb.	$2,308,000	$1,812,000	$2,458,000	($73,891,000)	($74,873,000)
Subtotal - Tax Relief Transfers	**$2,394,000**	**$2,582,000**	**$3,420,000**	**($80,112,000)**	**($80,749,000)**
IF&W Total Revenue **	$230	$1,213	$910	$22,988,692	$22,988,592

Summary of December 2026 Revenue Forecast

Highway Fund Summary

	FY27	FY28	FY29	FY30 Forecast	FY31 Forecast
Current Forecast	$497,853,921	$499,272,871	$499,815,249		
Annual % Growth	-3.7%	0.3%	0.1%		
Net Increase (Decrease)	($6,677,965)	($4,845,536)	($3,610,159)		
Revised Forecast	$491,175,956	$494,427,335	$496,205,090	$496,507,440	$497,585,171
Annual % Growth	-5.0%	0.7%	0.4%	0.1%	0.2%
Summary of Revenue Revisions by Major Revenue Category					
Fuel Taxes:					
- Gasoline Tax	($1,820,576)	($874,722)	($924,087)	$199,586,372	$199,512,142
- Special Fuel and Road Use Taxes	($2,385,824)	($2,166,157)	($2,315,786)	$46,865,465	$46,914,405
- Transcap Transfers - Fuel Taxes	$425,726	$309,081	$329,331	($24,666,038)	($24,663,668)
- Other Fund Gasoline Tax Distributions	$52,976	$25,454	$26,888	($5,807,564)	($5,805,404)
Subtotal - Fuel Taxes	($3,727,698)	($2,706,344)	($2,883,653)	$215,978,235	$215,957,475
Motor Vehicle Registration and Fees:					
- Motor Vehicle Registration Fees	($404,160)	($404,160)	($404,160)	$71,015,794	$71,015,794
- License Plate Fees	$65,919	$65,919	$65,919	$3,867,124	$3,867,124
- Long-term Trailer Registration Fees	$0	$0	$0	$15,034,523	$15,034,523
- Title Fees	$338,241	$338,241	$338,241	$14,565,690	$14,565,690
- Motor Vehicle Operator License Fees	$0	$0	$0	$10,983,098	$10,983,098
- Transcap Transfers - Motor Vehicle Fees	$0	$0	$0	$0	$0
Subtotal - Motor Vehicle Reg. & Fees	$0	$0	$0	$115,466,229	$115,466,229
Motor Vehicle Inspection Fees	$0	$0	$0	$3,202,500	$3,202,500
Other Highway Fund Taxes and Fees	$0	$0	$0	$1,417,720	$1,417,720
Fines, Forfeits and Penalties	$0	$0	$0	$606,412	$606,412
Interest Earnings	$1,390,890	$43,824	$44,324	$551,737	$551,737
Highway Fund Sales Tax Transfer	$34,352	($1,807,507)	($395,321)	$92,255,651	$93,354,142
Liquor Operations Fund Transfer	($4,000,000)	$0	$0	$55,000,000	$55,000,000
Other Highway Fund Revenue	($375,509)	($375,509)	($375,509)	$12,028,956	$12,028,956
TOTALS	($6,677,965)	($4,845,536)	($3,610,159)	$496,507,440	$497,585,171