HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2026 FORECAST

Source	FY 21 Actual	% Chg.	FY 22 Actual	% Chg.	FY23 Actual	% Chg.	FY24 Actual	% Chg.	FY25 Actual	% Chg.
Fuel Taxes										
- Gasoline Tax	183,413,666	-5.5%	195,535,581	6.6%	196,023,141	0.2%	198,850,620	1.4%	200,376,791	0.8%
- Special Fuel and Road Use Taxes	47,862,849	0.9%	50,208,623	4.9%	49,343,635	-1.7%	46,914,672	-4.9%	51,198,824	9.1%
- Transcap Transfers - Fuel Taxes	(17,005,855)	4.3%	(18,070,479)	-6.3%	(18,039,914)	0.2%	(24,651,245)	-36.6%	(25,221,022)	-2.3%
- Other Fund Gasoline Tax Distributions	(4,599,935)	5.1%	(4,891,945)	-6.3%	(4,901,951)	-0.2%	(5,145,342)	-5.0%	(5,765,017)	-12.0%
Subtotal - Fuel Taxes	209,670,726	-4.2%	222,781,779	6.3%	222,424,911	-0.2%	215,968,705	-2.9%	220,589,576	2.1%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	75,801,035	16.7%	71,829,489	-5.2%	73,383,873	2.2%	73,407,359	0.0%	74,867,844	2.0%
- License Plate Fees	4,047,896	5.7%	4,113,352	1.6%	4,109,717	-0.1%	4,585,007	11.6%	6,506,903	41.9%
- Long-term Trailer Registration Fees	15,281,749	7.7%	16,055,539	5.1%	18,342,126	14.2%	16,993,165	-7.4%	16,324,102	-3.9%
- Title Fees	16,861,221	16.1%	15,001,129	-11.0%	15,327,173	2.2%	15,091,886	-1.5%	14,201,068	-5.9%
- Motor Vehicle Operator License Fees	11,177,496	29.3%	11,950,080	6.9%	12,450,091	4.2%	10,977,181	-11.8%	11,550,574	5.2%
- Transcap Transfers - Motor Vehicle Fees	(17,849,524)	-15.1%	(16,489,455)	7.6%	(16,757,000)	-1.6%	(16,768,964)	-0.1%	(16,492,985)	1.6%
Subtotal - Motor Vehicle Reg. & Fees	105,319,873	16.2%	102,460,134	-2.7%	106,855,980	4.3%	104,285,634	-2.4%	106,957,505	2.6%
Motor Vehicle Inspection Fees	3,098,522	-0.7%	2,920,344	-5.8%	3,136,970	7.4%	3,086,749	-1.6%	3,211,227	4.0%
Other Highway Fund Taxes and Fees	1,629,051	27.2%	1,693,892	4.0%	1,700,245	0.4%	1,774,184	4.3%	1,717,452	-3.2%
Fines, Forfeits and Penalties	1,248,923	38.8%	1,381,965	10.7%	1,212,226	-12.3%	1,090,913	-10.0%	1,130,635	3.6%
Income from Investments	305,414	18.5%	189,723	-37.9%	705,724	272.0%	2,762,727	291.5%	4,137,045	49.7%
Highway Fund Sales Tax Transfer	0	N/A	0	N/A	0	N/A	107,534,228	N/A	115,811,095	7.7%
Liquor Operations Fund Transfer	0	N/A	0	N/A	0	N/A	60,146,757	N/A	60,717,257	0.9%
Other Highway Fund Revenues	12,730,378	6.1%	13,427,987	5.5%	13,500,345	0.5%	14,219,242	5.3%	14,740,970	3.7%
Total - Highway Fund Revenue	**334,002,888**	**2.1%**	**344,855,823**	**3.2%**	**349,536,401**	**1.4%**	**510,869,139**	**46.2%**	**529,012,763**	**3.6%**

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2026 FORECAST

Source	FY26 Actual	% Chg.	FY26 Budget	% Var.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.
Fuel Taxes									
- Gasoline Tax	199,237,907	-0.6%	199,985,006	-0.4%	200,636,549	0.7%	(1,820,576)	198,815,973	-0.2%
- Special Fuel and Road Use Taxes	51,670,614	0.9%	47,911,610	7.8%	48,736,633	-5.7%	(2,385,824)	46,350,809	-10.3%
- Transcap Transfers - Fuel Taxes	(25,124,056)	0.4%	(24,812,939)	-1.3%	(24,962,344)	0.6%	425,726	(24,536,618)	2.3%
- Other Fund Gasoline Tax Distributions	(5,797,474)	-0.6%	(5,819,164)	0.4%	(5,838,123)	-0.7%	52,976	(5,785,147)	0.2%
Subtotal - Fuel Taxes	219,986,991	-0.3%	217,264,513	1.3%	218,572,715	-0.6%	(3,727,698)	214,845,017	-2.3%
Motor Vehicle Registration and Fees									
- Motor Vehicle Registration Fees	77,435,416	3.4%	71,419,954	8.4%	71,419,954	-7.8%	(404,160)	71,015,794	-8.3%
- License Plate Fees	5,082,718	-21.9%	4,032,907	26.0%	3,801,205	-25.2%	65,919	3,867,124	-23.9%
- Long-term Trailer Registration Fees	15,015,310	-8.0%	15,034,523	-0.1%	15,034,523	0.1%	0	15,034,523	0.1%
- Title Fees	14,370,941	1.2%	14,214,949	1.1%	14,227,449	-1.0%	338,241	14,565,690	1.4%
- Motor Vehicle Operator License Fees	12,659,091	9.6%	10,983,098	15.3%	10,983,098	-13.2%	0	10,983,098	-13.2%
- Transcap Transfers - Motor Vehicle Fees	0	100.0%	0	N/A	0	N/A	0	0	N/A
Subtotal - Motor Vehicle Reg. & Fees	124,563,475	16.5%	115,685,431	7.7%	115,466,229	-7.3%	0	115,466,229	-7.3%
Motor Vehicle Inspection Fees	3,887,668	21.1%	3,202,500	21.4%	3,202,500	-17.6%	0	3,202,500	-17.6%
Other Highway Fund Taxes and Fees	1,723,937	0.4%	1,418,970	21.5%	1,417,720	-17.8%	0	1,417,720	-17.8%
Fines, Forfeits and Penalties	1,198,603	6.0%	606,412	97.7%	606,412	-49.4%	0	606,412	-49.4%
Income from Investments	3,899,272	-5.7%	3,093,149	26.1%	1,253,021	-67.9%	1,390,890	2,643,911	-32.2%
Highway Fund Sales Tax Transfer	92,446,088	-20.2%	92,437,080	0.0%	89,930,859	-2.7%	34,352	89,965,211	-2.7%
Liquor Operations Fund Transfer	54,645,017	-10.0%	53,000,000	3.1%	55,000,000	0.6%	(4,000,000)	51,000,000	-6.7%
Other Highway Fund Revenues	14,458,167	-1.9%	12,286,105	17.7%	12,404,465	-14.2%	(375,509)	12,028,956	-16.8%
Total - Highway Fund Revenue	**516,809,219**	**-2.3%**	**498,994,161**	**3.6%**	**497,853,921**	**-3.7%**	**(6,677,965)**	**491,175,956**	**-5.0%**
Change in Biennial Totals							**(6,677,965)**		

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2026 FORECAST

Source	FY28 Budget	% Chg.	Recom. Chg.	FY28 Revised	% Chg.	FY29 Budget	% Chg.	Recom. Chg.	FY29 Revised	% Chg.	FY30 Forecast	% Chg.	FY31 Forecast	% Chg.
Fuel Taxes														
- Gasoline Tax	200,610,625	0.0%	(874,722)	199,735,902	0.5%	200,585,044	0.0%	(924,087)	199,660,957	0.0%	199,586,372	0.0%	199,512,142	0.0%
- Special Fuel and Road Use Taxes	48,934,095	0.4%	(2,166,157)	46,767,938	0.9%	49,132,428	0.4%	(2,315,786)	46,816,642	0.1%	46,865,465	0.1%	46,914,405	0.1%
- Transcap Transfers - Fuel Taxes	(24,980,004)	-0.1%	309,081	(24,670,923)	-0.5%	(24,997,787)	-0.1%	329,331	(24,668,456)	0.0%	(24,666,038)	0.0%	(24,663,668)	0.0%
- Other Fund Gasoline Tax Distributions	(5,837,369)	0.0%	25,454	(5,811,915)	-0.5%	(5,836,623)	0.0%	26,888	(5,809,735)	0.0%	(5,807,564)	0.0%	(5,805,404)	0.0%
Subtotal - Fuel Taxes	218,727,347	1.8%	(2,706,344)	216,021,003	0.5%	218,883,062	0.1%	(2,883,653)	215,999,409	0.0%	215,978,235	0.0%	215,957,475	0.0%
Motor Vehicle Registration and Fees														
- Motor Vehicle Registration Fees	71,419,954	0.0%	(404,160)	71,015,794	0.0%	71,419,954	0.0%	(404,160)	71,015,794	0.0%	71,015,794	0.0%	71,015,794	0.0%
- License Plate Fees	3,801,205	0.0%	65,919	3,867,124	0.0%	3,801,205	0.0%	65,919	3,867,124	0.0%	3,867,124	0.0%	3,867,124	0.0%
- Long-term Trailer Registration Fees	15,034,523	0.0%	0	15,034,523	0.0%	15,034,523	0.0%	0	15,034,523	0.0%	15,034,523	0.0%	15,034,523	0.0%
- Title Fees	14,227,449	0.0%	338,241	14,565,690	0.0%	14,227,449	0.0%	338,241	14,565,690	0.0%	14,565,690	0.0%	14,565,690	0.0%
- Motor Vehicle Operator License Fees	10,983,098	0.0%	0	10,983,098	0.0%	10,983,098	0.0%	0	10,983,098	0.0%	10,983,098	0.0%	10,983,098	0.0%
- Transcap Transfers - Motor Vehicle Fees	0	N/A	0	0	N/A	0	N/A	0	0	N/A	0	N/A	0	N/A
Subtotal - Motor Vehicle Reg. & Fees	115,466,229	0.0%	0	115,466,229	0.0%	115,466,229	0.0%	0	115,466,229	0.0%	115,466,229	0.0%	115,466,229	0.0%
Motor Vehicle Inspection Fees	3,202,500	0.0%	0	3,202,500	0.0%	3,202,500	0.0%	0	3,202,500	0.0%	3,202,500	0.0%	3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,417,720	0.0%	0	1,417,720	0.0%	1,417,720	0.0%	0	1,417,720	0.0%	1,417,720	0.0%	1,417,720	0.0%
Fines, Forfeits and Penalties	606,412	0.0%	0	606,412	0.0%	606,412	0.0%	0	606,412	0.0%	606,412	0.0%	606,412	0.0%
Income from Investments	992,971	-20.8%	43,824	1,036,795	-60.8%	737,442	-25.7%	44,324	781,766	-24.6%	551,737	-29.4%	551,737	0.0%
Highway Fund Sales Tax Transfer	91,455,228	1.7%	(1,807,507)	89,647,720	-0.4%	92,097,419	0.7%	(395,321)	91,702,098	2.3%	92,255,651	0.6%	93,354,142	1.2%
Liquor Operations Fund Transfer	55,000,000	0.0%	0	55,000,000	7.8%	55,000,000	0.0%	0	55,000,000	0.0%	55,000,000	0.0%	55,000,000	0.0%
Other Highway Fund Revenues	12,404,465	0.0%	(375,509)	12,028,956	0.0%	12,404,465	0.0%	(375,509)	12,028,956	0.0%	12,028,956	0.0%	12,028,956	0.0%
Total - Highway Fund Revenue	**499,272,871**	**0.3%**	**(4,845,536)**	**494,427,335**	**0.7%**	**499,815,249**	**0.1%**	**(3,610,159)**	**496,205,090**	**0.4%**	**496,507,440**	**0.1%**	**497,585,171**	**0.2%**
Change in Biennial Totals								**(8,455,696)**						