



FISCAL NEWS

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Summary.....	1
General Fund Revenue Update.....	2
Highway Fund Revenue Update	2
General Fund FY 2016 Year-End... 2	
Highway Fund FY 2016 Year-End. 3	
Fund for a Healthy Maine.....	4
Cash Update	4
State Expenditure Update	5
MaineCare Update.....	6
Attachments:	
• June 2016 General Fund Revenue Variance Report	10
• June 2016 Highway Fund Revenue Variance Report	12

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The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



Summary

General Fund revenue ended the fiscal year with a \$9.8 million revenue surplus. Sales and use taxes and cigarette and tobacco taxes were the primary contributors. Individual income taxes, while over budget for the month of June, came in under budget for the fiscal year.

Highway Fund revenue ended the fiscal year with a \$4.7 million surplus. Strong performances in the motor vehicle registrations and fees and the motor vehicle inspection fees categories were the primary reasons for the positive year-end results.

The FY 2016 closing General Fund balance totaled \$93.0 million, \$70.9 million of which was budgeted and \$22.1 million was unbudgeted. The \$22.1 million not budgeted included the \$9.8 million General Fund revenue surplus, \$7.5 million in unbudgeted lapsed program balances and \$4.8 million in other accounting adjustments. Under the current distribution rules for the year-end “cascade” of funds from the unbudgeted surplus, after \$21.2 million in fixed dollar transfers were distributed for FY 2016, 80% (\$707,300) was distributed to the Maine Budget Stabilization Fund and 20% (\$176,825) was distributed to the Tax Relief Fund for Maine Residents.

The Highway Fund had a FY 2016 closing unallocated balance of \$11.6 million resulting from the \$4.7 million Highway Fund revenue surplus, \$5.1 million in unexpended Highway Fund allocations that lapsed back to the unallocated surplus and \$1.9 million in other net accounting adjustments. Under the Highway Fund’s year-end transfer provisions all but \$100,000 of the increase in the unallocated surplus above the budgeted amount was transferred to the Department of Transportation for highway and bridge improvement projects in the next fiscal year.

The FY 2016 Fund for a Healthy Maine balance benefited from closing transactions totaling \$7.4 million, including a \$2.3 million increase in revenue above budgeted levels; \$1.7 million in adjustments to prior year balances (primarily audit settlements and recoveries from providers); and \$3.4 million in unspent program funds returned to the Fund.

The average balance in the cash pool in June was \$847.9 million. This was below the May average of \$858.5 million but well above both last year’s balances for June and the ten-year average for the month. General Fund internal borrowing from other funds was, once again, not needed in June and was only needed in four months of this fiscal year. The average Highway Fund balance of \$47.9 million in June was below the average for May of \$51.8 million but above last June’s average.

Total state operating funds expenditures for FY 2016 increased by \$275.1 million (4.6%) compared to FY 2015. This increase was across all operating funds, but on a percentage basis was greatest for Other Special Revenue Funds programs (8.8%). General Fund spending increased by 3.4% in FY 2016 compared to FY 2015.

**Summary (Continued)**

Total MaineCare weekly cycle spending (state and federal dollars) in FY 2016 increased from FY 2015 levels but remained within appropriated and allocated funding levels. Similarly, General Fund MaineCare spending for FY 2016 was also up over FY 2015 levels but remained within FY 2016 funding levels. MaineCare caseload for FY 2016 continued its downward trend.

General Fund Revenue Update**Total General Fund Revenue - FY 2016 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
June	\$369.4	\$369.6	\$0.2	0.0%	\$545.9	-32.3%
FYTD	\$3,356.4	\$3,366.2	\$9.8	0.3%	\$3,329.3	1.1%

General Fund revenue was over budget by \$0.2 million for the month of June and over budget by \$9.8 million (0.3%) for the fiscal year. Sales and use taxes and cigarette and tobacco taxes were the primary contributors to the positive variance. Sales and use taxes were under budget by \$3.6 million for the month but over budget for the fiscal year by \$14.0 million. May taxable sales (June revenue) increased by 3.4% over one year ago. Cigarette and tobacco taxes were over budget by \$4.8 million for the fiscal year. Estate taxes were \$1.1 million over budget for the month and \$0.6 million over budget for the fiscal year. Lottery revenues were \$1.9 million under budget for June but over budget for the fiscal year by \$2.1 million. Partially offsetting these positive annual variances was the service provider tax, which was \$7.4

million under budget for the month and \$10.2 million under budget for the fiscal year. This negative variance was primarily the result of accruals in July of 2015 that were reversed in June of 2016. Individual income tax revenues were over budget for the month by \$8.4 million but under budget for the fiscal year by \$3.6 million (0.2%). Income tax withholding and estimated payments were the primary factors in the June variance. Estimated payments for April and June of 2016 were consistent with such payments for 2015, but the March 2016 revenue forecast had assumed a 5% decrease attributed to the January 1, 2016 tax cuts.

A summary of FY 2016 General Fund revenue detail is included as an attachment.

Highway Fund Revenue Update**Total Highway Fund Revenue - FY 2016 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
June	\$25.4	\$25.7	\$0.2	0.9%	\$47.6	-46.1%
FYTD	\$322.7	\$327.4	\$4.7	1.5%	\$323.5	1.2%

Highway Fund revenue was over budget by \$0.2 million (0.9%) for the month of June and over budget by \$4.7 million (1.5%) for the fiscal year. Strong performances in the motor vehicle registrations and fees and the motor vehicle inspection fees categories were the primary reasons for the positive year-end results. Motor vehicle registrations and fees were over budget by \$3.8 million

for the fiscal year, with motor vehicle registration and long-term trailer registration fees accounting for the majority of the overage. Motor vehicle inspection fees were over budget by \$0.5 million for the fiscal year.

A summary of FY 2016 Highway Fund revenue detail is included as an attachment.

General Fund FY 2016 Year-End

The FY 2016 closing General Fund balance totaled \$93.0 million, \$70.9 million of which was budgeted and \$22.1 million was unbudgeted. The \$22.1 million unbudgeted surplus resulted from the \$9.8 million General Fund revenue surplus, \$7.5 million in unbudgeted lapsed program balances and \$4.8 million in other

accounting adjustments. Under the current distribution rules for the year-end "cascade" of funds from the unappropriated surplus of the General Fund (5 MRSA §1507, §1511, §1519 and §1536), after all fixed dollar transfers were distributed; 80% (\$707,300) was distributed to the



Maine Budget Stabilization Fund and 20% (\$176,825) was distributed to the Tax Relief Fund for Maine Residents. The table below summarizes the sources and uses of FY 2016 uncommitted funds. The FY 2016 budgeted General Fund balance of \$70.9 million remains as a budgeted resource for FY 2017.

FY 2016 General Fund Year-End Summary

Sources of General Fund Year-end Surplus:		
General Fund Revenue Variance		\$9,829,734
Unbudgeted Lapsed Balances		\$7,511,276
Other Accounting Adjustments Increasing (Decreasing) Balance		\$4,791,115
Total Increase in Uncommitted Unappropriated Surplus		\$22,132,125
Uses of General Fund Year-end Surplus:		
Fixed Dollar Transfers		
Replenish Contingent Account up to \$350,000 (5 MRSA §1507)		(\$348,000)
Transfer to Loan Insurance Reserve up to \$1,000,000 (5 MRSA §1511)		(\$1,000,000)
Transfer to General Fund Operating Capital (5 MRSA §1536)		(\$2,500,000)
Transfer to Retiree Health Insurance UAL (5 MRSA §1519)		(\$4,000,000)
Transfer to PUC Cost Recovery Fund (PL 2015, c 483)		(\$13,400,000)
Percentage Transfers of Remaining Surplus after Fixed Dollar Transfers		
Maine Budget Stabilization Fund	80.0%	(\$707,300)
Tax Relief Fund for Maine Residents	20.0%	(\$176,825)
Total Closing Transfers		(\$22,132,125)

Highway Fund FY 2016 Year-End

The Highway Fund also has a statutory year-end transfer provision that transfers all but \$100,000 of the increase in the unallocated surplus above the budgeted amount to the Department of Transportation for highway and bridge improvement projects in the next fiscal year. The amounts that transferred and are available in FY 2017 are \$11.6 million. In addition to the \$4.7 million revenue surplus, unexpended Highway Fund allocations that lapsed back to the unallocated surplus totaled \$5.1 million and other net accounting adjustments equaled \$1.9 million.

FY 2016 Highway Fund Year-End Summary

Sources of Highway Fund Year-end Surplus:		
Highway Fund Revenue Variance		\$4,709,320
Unbudgeted Lapsed Balances		\$5,090,423
Other Accounting Adjustments Increasing (Decreasing) Balance		\$1,855,131
Total Increase in Uncommitted Unallocated Surplus		\$11,654,874
Uses of Highway Fund Year-end Surplus:		
Required Increase to Budgeted Balance		\$100,000
Net Unallocated Transferred to Transportation		\$11,554,874

**Fund for a Healthy Maine**

Maine received its annual tobacco settlement payment in settlements and recoveries from providers) and \$3.4 April of 2016. This year's payment of \$51.8 million in unspent program funds returned to the Fund, was above the \$49.4 million budgeted for the FY 2016. increased the balance in the fund by \$7.4 million. The final This increase in revenue combined with other FY 2016 FY 2016 balance of \$14.3 million remains in the Fund for closing transactions, including \$1.7 million in A Healthy Maine as a resource for FY 2017 and future adjustments to prior year balances (primarily audit years.

FY 2016 Fund for a Healthy Maine Year-End Summary**Sources of Fund for a Healthy Maine Year-end Surplus:**

Revenue Variance (primarily Tobacco Settlement Payment)	\$2,304,070
Adjustments to Prior Year Balances (primarily provider audits and recoveries)	\$1,702,584
Lapsed Balances from Unexpended Funds	\$3,354,073

Total Increase in Unallocated Surplus	\$7,360,727
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Year-end Balance	\$14,317,214
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Cash Update

The average balance in the cash pool in June of \$847.9 million was below the May average of \$858.5 million but well above both last year's June average of \$720.4 million and the ten-year average for the month of \$465.6 million. Cash balances remained strong during the fiscal year with General Fund internal borrowing from other funds needed only in four of the months – see the monthly summary below. In the nine years that the State has been doing internal borrowing to meet

cash needs this is the first time that such borrowing was unnecessary in any given month of the year – not to mention in eight of the months of the year.

The average Highway Fund balance of \$47.9 million in June decreased from Mays's average of \$51.8 million but was above last June's average of \$44.5 million. For the fiscal year, Highway Fund balances remained consistent and strong.

Summary of Treasurer's Cash Pool**June 2016 Average Daily Balances**

(\$'s Millions)

	<u>2015</u>	<u>2016</u>
General Fund (GF) Total	\$43.2	\$129.0
General Fund (GF) Detail:		
Budget Stabilization Fund	\$70.6	\$111.5
Reserve for Operating Capital	\$4.9	\$7.4
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$45.7	\$0.0
Other General Fund Cash	(\$78.0)	\$10.0
Other Spec. Rev. - Interest to GF	\$206.7	\$237.3
Other State Funds - Interest to GF	\$17.3	\$15.0
Highway Fund	\$44.5	\$47.9
Other Spec. Rev. - Retaining Interest	\$82.8	\$67.8
Other State Funds	\$239.0	\$246.3
Independent Agency Funds	\$86.8	\$104.6
Total Cash Pool	\$720.4	\$847.9

**Cash Pool - Average Daily Balances by Month- FY 2016**

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-16	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
General Fund (GF) - Total	40,154,490	35,385,755	60,112,350	37,603,612	35,862,685	45,329,134	110,311,289	103,386,354	27,520,666	53,922,741	140,388,742	128,977,857
General Fund - Detail												
General Fund - Other	(58,628,410)	(83,127,047)	(65,097,220)	(98,400,159)	(82,760,654)	(73,332,563)	(8,391,910)	(15,356,702)	(121,107,801)	(111,747,580)	21,488,392	10,016,580
Budget Stabilization Fund	93,864,346	111,094,249	111,124,349	111,165,863	111,204,785	111,243,143	111,284,644	111,324,502	111,371,203	111,418,434	111,481,796	111,542,724
GF Operating Capital Reserve	4,918,554	7,418,554	7,418,554	7,418,554	7,418,554	7,418,554	7,418,554	7,418,554	7,418,554	7,418,554	7,418,554	7,418,554
Internal Borrowing from Other Funds	0	0	6,666,667	17,419,355	0	0	0	0	29,838,710	46,833,333	0	0
Tax Anticipation Notes	0	0	0	0	0	0	0	0	0	0	0	0
Highway Fund	52,453,762	61,254,757	63,652,834	56,321,378	54,434,816	36,697,290	39,128,098	39,962,691	46,552,979	55,629,913	51,812,687	47,909,194
Other Spec Rev - Contributing to GF	252,759,230	255,652,559	266,496,775	260,934,016	254,724,892	247,083,488	256,996,320	240,736,925	214,335,505	196,026,169	237,252,099	237,316,331
Other Spec Rev - Retaining Interest	83,854,919	81,791,920	77,680,571	73,742,321	75,866,689	74,695,975	66,650,139	43,739,439	44,654,248	51,932,845	62,137,767	67,770,642
Other State Funds - Interest to GF	16,713,108	16,889,011	15,215,808	14,256,941	15,078,569	13,864,306	15,637,253	13,063,086	13,871,392	14,621,689	13,836,639	15,033,667
Other State Funds	274,281,530	246,561,917	229,675,881	222,840,776	219,222,190	218,988,067	225,434,651	248,425,464	241,294,709	221,000,350	222,676,215	246,298,930
Independent Agency Funds	98,288,511	101,411,929	137,457,870	152,800,885	146,644,926	132,919,525	121,107,228	151,331,397	146,089,847	144,727,803	130,361,537	104,592,662
Total Cash Pool	818,505,550	798,947,849	850,292,089	818,499,931	801,834,767	769,577,784	835,264,977	840,645,355	734,319,346	737,861,510	858,465,686	847,899,282

State Expenditure Update

Total state operating funds expenditures for FY 2016 increased by \$318.5 million (4.6%) when compared to FY 2015. This increase was across all operating funds, but on a percentage basis was greatest for Other Special Revenue Funds (8.8%). This Other Special Revenue Funds increase was mainly within the Department of Transportation, and relates to three major areas: additional spending on the Sarah Mildred Long bridge project; increased spending on light capital paving and an unusually large municipal partnership initiative project.

General Fund expenditures increased by \$106.7 million (3.4%) in FY 2016 compared to FY 2015. Increases in General Fund spending for the Department of Corrections (+\$25.8; million; 17.0%) and the Department of Health and Human Services (+\$38.9 million; 3.5%) were major contributors to the increase.

The magnitude of the Department of Corrections increase was primarily the result of moving the State Board of Corrections (Other Departments and Agencies category) to the Department of Corrections beginning in FY 2016. MaineCare and related spending was the major contributor to the Department of Health and Human Services' increase, although its growth rate has moderated from historical levels.

Total Highway Fund spending increased by \$9.1 million (3.0%) in FY 2016 compared to FY 2015. The increase was driven by Department of Transportation spending which increased by \$4.1 million (1.7%), largely the result of timing issues and the allocation of spending between operating and bond funds.

Operating Funds - Expenditures through Close of Fiscal Year

Operating Funds:	FY 2015	FY 2016	% Change
General Fund	\$3,165,523,838	\$3,272,174,288	3.4%
Highway Fund	\$303,597,502	\$312,668,230	3.0%
Other Special Revenue Funds	\$991,392,253	\$1,078,867,496	8.8%
Federal Funds	\$2,420,838,529	\$2,536,124,842	4.8%
Total Operating Funds	\$6,881,352,121	\$7,199,834,856	4.6%
General Fund Expenditures by Major Department			
Education	\$1,137,145,300	\$1,152,896,463	1.4%
Health and Human Services	\$1,115,341,751	\$1,154,209,618	3.5%
Corrections	\$151,316,682	\$177,090,094	17.0%
Administrative and Financial Services	\$120,028,495	\$130,202,433	8.5%
Other Departments and Agencies	\$641,691,610	\$657,775,681	2.5%
Highway Fund Expenditures by Major Department			
Transportation	\$243,858,699	\$247,945,831	1.7%
Secretary of State	\$32,738,172	\$35,977,402	9.9%
Public Safety	\$24,310,542	\$26,410,260	8.6%
Other Departments and Agencies	\$2,690,089	\$2,334,737	-13.2%



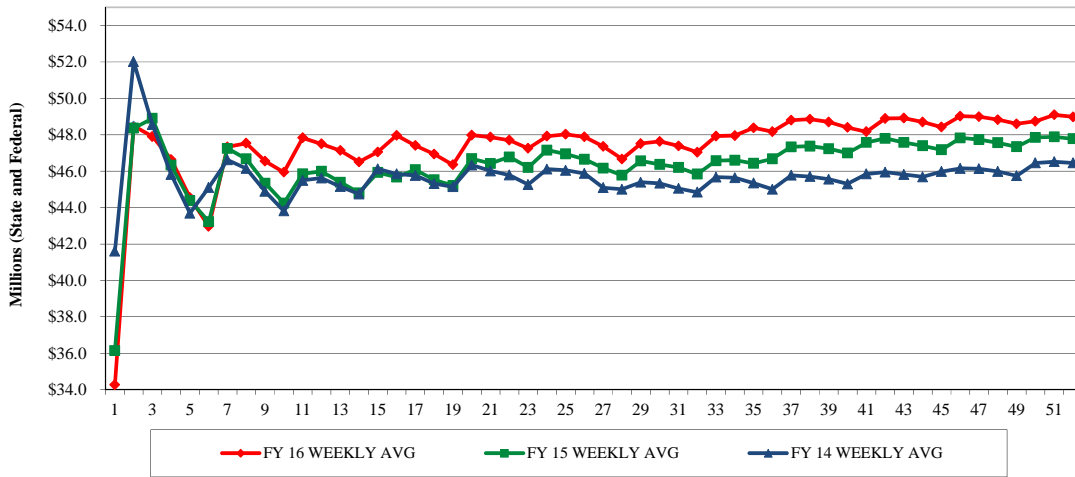
MaineCare Update

MaineCare Spending

The average weekly MaineCare cycle for FY 2016 was \$48.7 million (state and federal dollars), a 1.9% increase above the FY 2015 average of \$47.8 million. MaineCare Chart 1 below summarizes average weekly MaineCare cycle payments for FY 2016 as well as comparable payment cycle averages for FY 2014 and FY 2015.

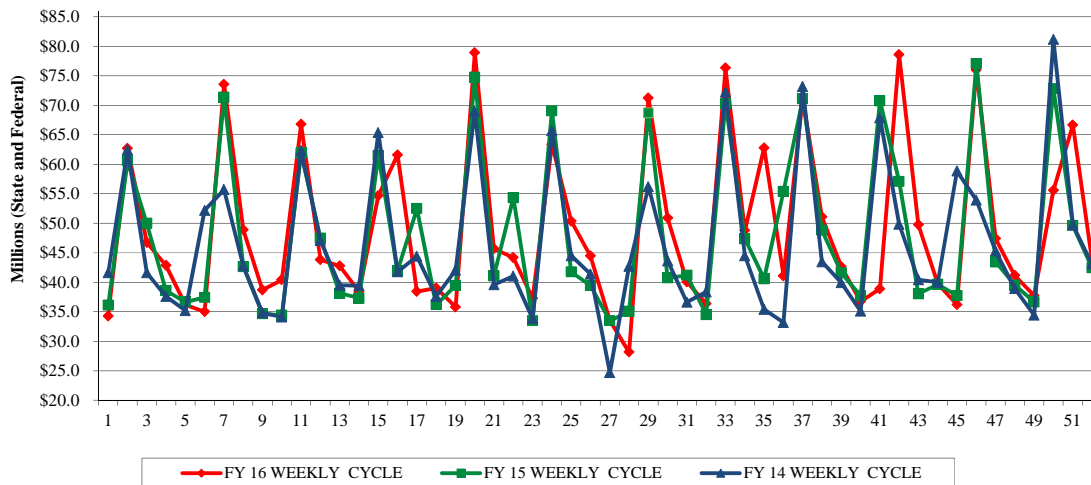
MaineCare Chart 2 summarizes the actual cycles each week for FY 2016 and for FY 2014 and FY 2015. While the average cycle for FY 2016 was higher than the FY 2015 cycle average, overall Maine Care FY 2016 spending remained within appropriated and allocated funding levels.

MaineCare Chart 1. Weekly Cycle Averages - FY 14, FY 15 and FY 16
 FY 16 Through 06/30/16 - Week 53



° FY 14 cycles do not reflect MaineCare hospital settlements of \$490.2 million paid in the 9/21/13 (12th) cycle and do include \$9.3 million to reimburse in-State hospitals for crossover claims incurred between late March and June 2011 paid in the 6/11/14 (50th) cycle.

MaineCare Chart 2. Weekly Cycles - FY 14, FY 15 and FY 16
 FY 16 Through 06/30/16 - Week 53



° FY 14 cycles do not reflect MaineCare hospital settlements of \$490.2 million paid in the 9/21/13 (12th) cycle and do include \$9.3 million to reimburse in-State hospitals for crossover claims incurred between late March and June 2011 paid in the 6/11/14 (50th) cycle.

**MaineCare Update (Continued)****MaineCare Expenditure Detail**

MaineCare Table 1 uses expenditure data from the State's financial warehouse (MFASIS) through the end of FY 2016 to compare MaineCare expenditures by expenditure category for the last three fiscal years. Total MaineCare "All Funds" spending through the end of the year increased by \$120.1 million from FY 2015 to FY 2016. As detailed in MaineCare Table 1, FY 2016 spending through the end of the year increased significantly in the home and community-based services (HCBS) waivers, pharmacy and related, mental health services, clinic services and home health expenditure categories; and decreased in the rehabilitation services, hospital services, Medicare crossover payments and transportation expenditure categories.

FY 2016 MaineCare "All Funds" spending through the end of the year was offset by the "16 Other

Adjustments" category that reflects financial transactions (third party liability collections, audit settlements, etc.) that are not assigned to another expenditure category, and by the "15 Accounting Adjustments" category that includes bad-debt write-offs. The impact of these offsets was reduced from FY 2015 levels. Spending for FY 2016 without these offsets increased by 3.2% over last year's spending (as compared to the 4.7% increase when the offsets are included in the two years). MaineCare Table 1 also shows that aggregate General Fund MaineCare expenditures for FY 2016 increased by 3.2% compared to FY 2015. General Fund spending for FY 2016 without the offsets noted above increased by 3.0% compared to FY 2015. Overall for the year, General Fund spending was slightly over the original budgeted amount for FY 2016. However, the spending was within the final allotment funding levels for MaineCare and did not require additional appropriations.

MaineCare Table 1. MaineCare and Related Expenditures Detail Through 12 Months
All Funds - Through 12 Months

Expenditure Categories	FY 2014	FY 2015	FY 2016	Chgs. FY 2015 to FY 2016	
	12 Months	12 Months	12 Months	\$	%
1 Hospital Services	\$604,211,767	\$640,635,189	\$610,329,080	(\$30,306,109)	-4.7%
1A Hospital Settlements	\$490,200,000			\$0	na
2 Residential Care	\$532,036,514	\$553,823,972	\$574,847,984	\$21,024,012	3.8%
3 HCBS Waivers	\$339,593,602	\$351,510,360	\$378,624,736	\$27,114,375	7.7%
4 Pharmacy and Related	\$328,508,335	\$331,228,567	\$357,549,608	\$26,321,041	7.9%
5 Medical Professionals	\$159,935,271	\$156,294,949	\$158,824,042	\$2,529,092	1.6%
6 Medicare Crossover Payments	\$106,901,770	\$96,460,794	\$95,419,337	(\$1,041,457)	-1.1%
7 Mental Health Services	\$281,312,987	\$293,857,311	\$327,868,773	\$34,011,461	11.6%
8 Clinic Services	\$49,403,456	\$52,554,445	\$56,956,726	\$4,402,281	8.4%
9 Home Health	\$32,108,068	\$33,000,170	\$37,247,016	\$4,246,845	12.9%
10 Rehabilitation Services	\$24,377,889	\$24,668,712	\$22,244,368	(\$2,424,344)	-9.8%
11 Case Management	\$43,743,234	\$44,863,117	\$45,426,558	\$563,441	1.3%
12 Certified Seed	\$26,370,611	\$28,757,059	\$28,703,834	(\$53,225)	-0.2%
13 Transportation Services	\$44,954,005	\$50,388,177	\$49,654,706	(\$733,472)	-1.5%
14 Other Expenditure Codes	\$12,627,176	\$13,266,861	\$12,108,577	(\$1,158,284)	-8.7%
15 Accounting Adjustments	\$10,266,792	\$5,161,744	(\$1,067,913)	(\$6,229,657)	-120.7%
16 Other Adjustments	(\$82,860,836)	(\$99,206,441)	(\$57,399,415)	\$41,807,026	-42.1%
All Funds Total	\$3,003,690,641	\$2,577,264,987	\$2,697,338,016	\$120,073,029	4.7%
Minus Accounting and Other Adjustment	(\$417,605,956)	\$94,044,697	\$58,467,328	(\$35,577,369)	-37.8%
All Funds Adjusted Total	\$2,586,084,685	\$2,671,309,685	\$2,755,805,344	\$84,495,660	3.2%
General Fund Totals	\$772,883,954	\$780,442,825	\$805,582,387	\$25,139,562	3.2%
Minus Accounting and Other Adjustment	\$26,022,574	\$25,834,459	\$25,066,306	(\$768,153)	-3.0%
General Fund Adjusted Totals	\$798,906,528	\$806,277,284	\$830,648,693	\$24,371,408	3.0%

¹ Includes bad debt write-offs and other adjustments (e.g., third party liability collections, audit settlements, etc.) that are not assigned to a specific expenditure category.

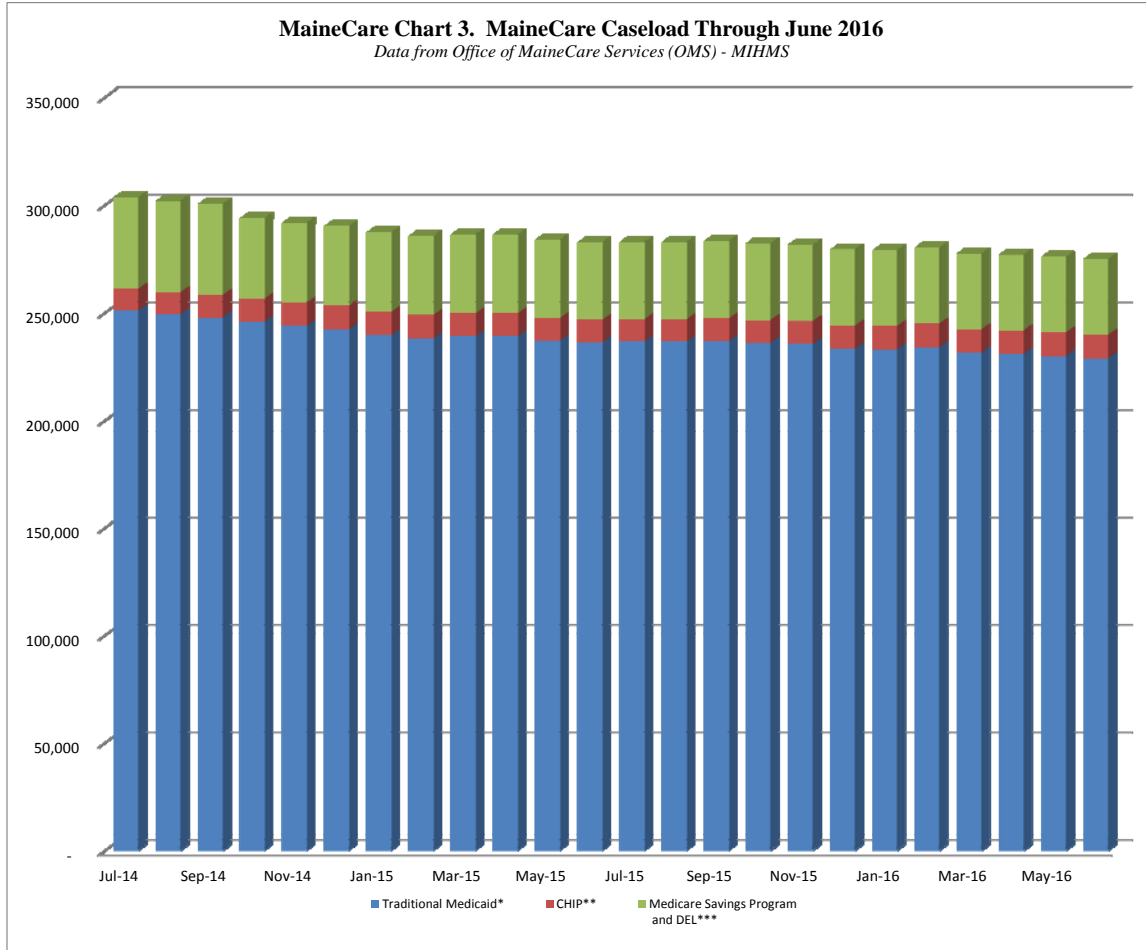


MaineCare Update (Continued)

MaineCare Caseload

MaineCare caseload data for June released by the Department of Health and Human Services, Office of MaineCare Services (OMS) show aggregate MaineCare caseload continuing to decrease. MaineCare caseload

decreased by 7,608 persons (2.8%) during FY 2016, or just over 630 persons per month. MaineCare Chart 3 shows OMS caseload data over time, while MaineCare Table 2 shows the caseload detail over that period.



**MaineCare Update (Continued)****MaineCare Table 2. MaineCare Caseload Detail**

Source of OMS data - MIHMS

Month	Traditional Medicaid*	CHIP**	Medicare Savings Program and DEL***	Total Caseload	Change	% Change
Jul-14	250,840	10,157	42,439	303,519	(2,761)	-0.90%
Aug-14	249,220	10,230	42,372	301,894	(1,625)	-0.54%
Sep-14	247,726	10,444	42,200	300,432	(1,462)	-0.48%
Oct-14	245,835	10,754	37,228	293,863	(6,569)	-2.19%
Nov-14	243,777	10,852	37,121	291,784	(2,079)	-0.71%
Dec-14	242,316	10,993	36,879	290,218	(1,566)	-0.54%
Jan-15	239,407	10,971	36,840	287,242	(2,976)	-1.03%
Feb-15	238,121	10,849	36,590	285,581	(1,661)	-0.58%
Mar-15	238,971	10,789	36,495	286,265	684	0.24%
Apr-15	239,044	10,743	36,417	286,214	(51)	-0.02%
May-15	237,005	10,604	36,165	283,782	(2,432)	-0.85%
Jun-15	236,190	10,500	35,770	282,460	(1,322)	-0.47%
Jul-15	236,629	10,418	35,662	282,709	249	0.09%
Aug-15	236,517	10,477	35,653	282,647	(62)	-0.02%
Sep-15	236,910	10,519	35,695	283,124	477	0.17%
Oct-15	235,858	10,622	35,648	282,128	(996)	-0.35%
Nov-15	235,329	10,676	35,545	281,550	(578)	-0.20%
Dec-15	233,006	10,852	35,451	279,309	(2,241)	-0.80%
Jan-16	232,858	10,864	35,251	278,973	(336)	-0.12%
Feb-16	233,814	11,038	35,308	280,160	1,187	0.43%
Mar-16	231,380	10,852	35,167	277,399	(2,761)	-0.99%
Apr-16	230,742	10,999	35,170	276,911	(488)	-0.18%
May-16	229,801	10,925	35,135	275,861	(1,050)	-0.38%
Jun-16	228,700	10,984	35,168	274,852	(1,009)	-0.37%

*TRADITIONAL: Adults and children eligible for traditional Medicaid.

**CHIP: Children with family incomes above 125/133%, based on age, and up to and including 200% of the Federal Poverty Level (FPL).

***MSP & DEL: Persons not eligible for traditional Medicaid, but have family income up to 175% of the Federal Poverty Level (FPL) and are eligible for other federal and state programs such as: Medicaid Savings Plan (MSP) and Low-cost Drugs To Maine's Elderly (DEL).



General Fund Revenue Fiscal Year Ending June 30, 2016 (FY 2016) June 2016 Revenue Variance Report

Revenue Category	June '16		June '16		Fiscal Year-To-Date			FY 2016 Budgeted Totals
	Budget	Actual	Actual	Variance	Budget	Actual	Variance	
								% Change from Prior Year
Sales and Use Tax	119,058,577	115,431,376	(3,627,201)	1,260,137,966	1,274,144,957	14,006,991	1.1%	6.6%
Service Provider Tax	7,545,639	154,282	(7,391,357)	55,073,214	44,916,959	(10,156,255)	-18.4%	-7.5%
Individual Income Tax	134,023,659	142,414,395	8,390,736	1,546,329,595	1,542,687,615	(3,641,980)	-0.2%	1.4%
Corporate Income Tax	34,779,483	34,836,018	56,535	138,354,603	137,492,442	(862,161)	-0.6%	-18.6%
Cigarette and Tobacco Tax	11,267,078	10,922,234	(344,844)	136,641,000	141,464,095	4,823,095	3.5%	3.3%
Insurance Companies Tax	26,367,642	28,002,957	1,635,315	82,700,000	81,250,784	(1,449,216)	-1.8%	-0.3%
Estate Tax	2,649,900	3,778,176	1,128,276	26,598,740	27,198,153	599,413	2.3%	-12.8%
Other Taxes and Fees *	14,965,204	15,370,078	404,874	140,329,152	143,422,744	3,093,592	2.2%	2.9%
Fines, Forfeits and Penalties	2,069,104	1,920,060	(149,044)	22,411,725	20,610,571	(1,801,154)	-8.0%	-8.8%
Income from Investments	223,868	461,781	237,913	1,076,328	1,483,723	407,395	37.9%	146.1%
Transfer from Lottery Commission	4,928,981	3,005,099	(1,923,882)	54,900,000	56,972,851	2,072,851	3.8%	5.5%
Transfers to Tax Relief Programs *	1	(300,503)	(300,504)	(64,771,938)	(64,744,050)	27,888	0.0%	-8.8%
Transfers for Municipal Revenue Sharing	(8,166,930)	(8,054,938)	111,992	(67,259,423)	(67,355,586)	(96,163)	-0.1%	-5.9%
Other Revenue *	19,720,716	21,670,494	1,949,778	23,840,435	26,645,874	2,805,439	11.8%	-48.7%
Totals	369,432,922	369,611,508	178,586	3,356,361,397	3,366,191,131	9,829,734	0.3%	1.1%

* Additional detail by subcategory for these categories is presented on the following page.



General Fund Revenue Fiscal Year Ending June 30, 2016 (FY 2016) June 2016 Revenue Variance Report

Revenue Category	June '16			Fiscal Year-To-Date			FY 2016 Budgeted Totals	
	Budget	Actual	Variance	Budget	Actual	Variance		
			% Change from Prior Year			%		
Detail of Other Taxes and Fees:								
- Property Tax - Unorganized Territory	3,018,795	1,571,680	(1,447,115)	14,225,984	12,778,868	(1,447,116)	-10.2%	2.6%
- Real Estate Transfer Tax	1,320,122	278,537	(1,041,585)	15,697,389	15,394,715	(302,674)	-1.9%	11.3%
- Liquor Taxes and Fees	2,161,399	2,186,849	25,450	21,214,918	22,352,169	1,137,251	5.4%	0.6%
- Corporation Fees and Licenses	1,808,478	2,440,648	632,170	9,088,649	10,052,935	964,286	10.6%	2.7%
- Telecommunication Excise Tax	0	(137,691)	(137,691)	7,500,000	6,403,740	(1,096,260)	-14.6%	-15.6%
- Finance Industry Fees	2,196,090	3,377,900	1,181,810	26,851,990	29,463,631	2,611,641	9.7%	2.2%
- Milk Handling Fee	497,136	758,502	261,366	5,357,705	5,132,699	(225,006)	-4.2%	132.6%
- Racino Revenue	711,578	794,311	82,733	8,761,475	8,753,125	(8,350)	-0.1%	1.3%
- Boat, ATV and Snowmobile Fees	835,909	842,072	6,163	4,523,561	4,291,061	(232,500)	-5.1%	-6.1%
- Hunting and Fishing License Fees	1,847,115	2,457,986	610,871	15,850,342	16,432,790	582,448	3.7%	-0.4%
- Other Miscellaneous Taxes and Fees	568,582	799,285	230,703	11,257,139	12,367,010	1,109,871	9.9%	-3.5%
Subtotal - Other Taxes and Fees	14,965,204	15,370,078	404,874	140,329,152	143,422,744	3,093,592	2.2%	2.9%
Detail of Other Revenue:								
- Liquor Sales and Operations	9,641,288	9,646,830	5,542	9,667,500	9,682,240	14,740	0.2%	-28.5%
- Targeted Case Management (DHHS)	216,915	145,563	(71,352)	2,640,000	2,246,910	(393,090)	-14.9%	-11.3%
- State Cost Allocation Program	1,741,009	1,415,912	(325,097)	18,296,832	18,161,858	(134,974)	-0.7%	-19.2%
- Unclaimed Property Transfer	7,000,000	9,660,866	2,660,866	7,000,000	9,660,866	2,660,866	38.0%	0.5%
- Tourism Transfer	0	0	0	(12,854,128)	(13,112,062)	(257,934)	-2.0%	-12.8%
- Transfer to Maine Milk Pool	(1,243,919)	(2,132,074)	(888,155)	(15,709,907)	(17,025,855)	(1,315,948)	-8.4%	-333.0%
- Transfer to STAR Transportation Fund	0	0	0	(6,800,000)	(7,308,989)	(508,989)	-7.5%	-3.4%
- Other Miscellaneous Revenue	2,365,423	2,933,397	567,974	21,600,138	24,340,906	2,740,768	12.7%	-7.6%
Subtotal - Other Revenue	19,720,716	21,670,494	1,949,778	23,840,435	26,645,874	2,805,439	11.8%	-48.7%
Detail of Transfers to Tax Relief Programs:								
- Me. Resident Prop. Tax Program (Circuitbreak)	0	73,128	73,128	0	82,425	82,425	N/A	450.8%
- BETR - Business Equipment Tax Reimb.	1	(1,654)	(1,655)	(34,000,000)	(35,078,530)	(1,078,530)	-3.2%	-5.1%
- BETE - Municipal Bus. Equip. Tax Reimb.	0	(371,977)	(371,977)	(30,771,938)	(29,747,945)	1,023,993	3.3%	-13.7%
Subtotal - Tax Relief Transfers	1	(300,503)	(300,504)	(64,771,938)	(64,744,050)	27,888	0.0%	-8.8%
Inland Fisheries and Wildlife Revenue - Total	2,765,473	3,383,696	618,223	21,467,907	21,685,246	217,339	1.0%	-2.0%



Highway Fund Revenue Fiscal Year Ending June 30, 2016 (FY 2016) June 2016 Revenue Variance Report

Revenue Category	June '16		June '16		Fiscal Year-To-Date			FY 2016 Budgeted Totals
	Budget	Actual	Actual	Variance	Budget	Actual	Variance	
Fuel Taxes:								
- Gasoline Tax	16,837,931	17,078,165	240,234	198,030,576	776,276	0.4%	197,254,300	0.8%
- Special Fuel and Road Use Taxes	3,449,255	3,577,408	128,153	46,070,971	(322,629)	-0.7%	46,393,600	-1.2%
- Transcap Transfers - Fuel Taxes	(1,489,962)	(1,517,137)	(27,175)	(17,967,176)	(63,539)	-0.4%	(17,903,637)	-0.5%
- Other Fund Gasoline Tax Distributions	(421,068)	(427,074)	(6,006)	(4,961,004)	(28,266)	-0.6%	(4,932,738)	-1.0%
Subtotal - Fuel Taxes	18,376,156	18,711,362	335,206	221,173,367	361,842	0.2%	220,811,525	0.4%
Motor Vehicle Registration and Fees:								
- Motor Vehicle Registration Fees	7,736,811	7,274,411	(462,400)	68,540,478	1,807,736	2.7%	66,732,742	1.4%
- License Plate Fees	264,748	293,259	28,511	3,674,537	215,827	6.2%	3,458,710	1.7%
- Long-term Trailer Registration Fees	424,804	560,329	135,525	11,571,388	886,865	8.3%	10,684,523	-0.2%
- Title Fees	1,225,049	1,326,670	101,621	13,964,505	598,241	4.5%	13,366,264	6.1%
- Motor Vehicle Operator License Fees	670,123	809,603	139,480	8,703,579	680,362	8.5%	8,023,217	17.3%
- Transcap Transfers - Motor Vehicle Fees	(4,444,385)	(4,600,490)	(156,105)	(15,956,815)	(386,401)	-2.5%	(15,570,414)	-1.9%
Subtotal - Motor Vehicle Reg. & Fees	5,877,150	5,663,781	(213,369)	90,497,672	3,802,630	4.4%	86,695,042	3.2%
Motor Vehicle Inspection Fees	510,630	328,317	(182,314)	3,515,288	532,788	17.9%	2,982,500	6.7%
Other Highway Fund Taxes and Fees	141,765	151,314	9,549	1,660,665	366,936	28.4%	1,293,729	26.3%
Fines, Forfeits and Penalties	32,982	66,860	33,878	791,496	52,457	7.1%	739,039	-7.4%
Interest Earnings	19,439	56,187	36,748	255,421	10,476	4.3%	244,945	60.5%
Other Highway Fund Revenue	477,100	690,580	213,480	9,553,791	(417,809)	-4.2%	9,971,600	-4.0%
Totals	25,435,222	25,668,402	233,180	327,447,700	4,709,320	1.5%	322,738,380	1.2%