

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2025 FORECAST

Source	FY 21 Actual	% Chg.	FY 22 Actual	% Chg.	FY23 Actual	% Chg.	FY24 Actual	% Chg.	FY25 Actual	% Chg.	FY25 Budget	FY25 Variance	% Var.
Fuel Taxes													
- Gasoline Tax	183,413,666	-5.5%	195,535,581	6.6%	196,023,141	0.2%	198,850,620	1.4%	200,376,791	0.8%	200,695,641	(318,850)	-0.2%
- Special Fuel and Road Use Taxes	47,862,849	0.9%	50,208,623	4.9%	49,343,635	-1.7%	46,914,672	-4.9%	51,198,824	9.1%	47,287,790	3,911,034	8.3%
- Transcap Transfers - Fuel Taxes	(17,005,855)	4.3%	(18,070,479)	-6.3%	(18,039,914)	0.2%	(24,651,245)	-36.6%	(25,221,022)	-2.3%	(24,819,717)	(401,305)	-1.6%
- Other Fund Gasoline Tax Distributions	(4,599,935)	5.1%	(4,891,945)	-6.3%	(4,901,951)	-0.2%	(5,145,342)	-5.0%	(5,765,017)	-12.0%	(5,839,842)	74,825	1.3%
Subtotal - Fuel Taxes	209,670,726	-4.2%	222,781,779	6.3%	222,424,911	-0.2%	215,968,705	-2.9%	220,589,576	2.1%	217,323,872	3,265,704	1.5%
Motor Vehicle Registration and Fees													
- Motor Vehicle Registration Fees	75,801,035	16.7%	71,829,489	-5.2%	73,383,873	2.2%	73,407,359	0.0%	74,867,844	2.0%	70,669,954	4,197,890	5.9%
- License Plate Fees	4,047,896	5.7%	4,113,352	1.6%	4,109,717	-0.1%	4,585,007	11.6%	6,506,903	41.9%	5,414,608	1,092,295	20.2%
- Long-term Trailer Registration Fees	15,281,749	7.7%	16,055,539	5.1%	18,342,126	14.2%	16,993,165	-7.4%	16,324,102	-3.9%	15,034,523	1,289,579	8.6%
- Title Fees	16,861,221	16.1%	15,001,129	-11.0%	15,327,173	2.2%	15,091,886	-1.5%	14,201,068	-5.9%	14,202,449	(1,381)	0.0%
- Motor Vehicle Operator License Fees	11,177,496	29.3%	11,950,080	6.9%	12,450,091	4.2%	10,977,181	-11.8%	11,550,574	5.2%	10,483,098	1,067,476	10.2%
- Transcap Transfers - Motor Vehicle Fees	(17,849,524)	-15.1%	(16,489,455)	7.6%	(16,757,000)	-1.6%	(16,768,964)	-0.1%	(16,492,985)	1.6%	(16,591,434)	98,449	0.6%
Subtotal - Motor Vehicle Reg. & Fees	105,319,873	16.2%	102,460,134	-2.7%	106,855,980	4.3%	104,285,634	-2.4%	106,957,505	2.6%	99,213,198	7,744,307	7.8%
Motor Vehicle Inspection Fees	3,098,522	-0.7%	2,920,344	-5.8%	3,136,970	7.4%	3,086,749	-1.6%	3,211,227	4.0%	3,202,500	8,727	0.3%
Other Highway Fund Taxes and Fees	1,629,051	27.2%	1,693,892	4.0%	1,700,245	0.4%	1,774,184	4.3%	1,717,452	-3.2%	1,416,470	300,982	21.2%
Fines, Forfeits and Penalties	1,248,923	38.8%	1,381,965	10.7%	1,212,226	-12.3%	1,090,913	-10.0%	1,130,635	3.6%	606,412	524,223	86.4%
Income from Investments	305,414	18.5%	189,723	-37.9%	705,724	272.0%	2,762,727	291.5%	4,137,045	49.7%	4,164,303	(27,258)	-0.7%
Highway Fund Sales Tax Transfer	0	N/A	0	N/A	0	N/A	107,534,228	N/A	115,811,095	7.7%	115,811,095	(0)	0.0%
Liquor Operations Fund Transfer	0	N/A	0	N/A	0	N/A	60,146,757	N/A	60,717,257	0.9%	59,000,000	1,717,257	2.9%
Other Highway Fund Revenues	12,730,378	6.1%	13,427,987	5.5%	13,500,345	0.5%	14,219,242	5.3%	14,740,970	3.7%	12,379,465	2,361,505	19.1%
Total - Highway Fund Revenue	334,002,888	2.1%	344,855,823	3.2%	349,536,401	1.4%	510,869,139	46.2%	529,012,763	3.6%	513,117,315	15,895,448	3.1%

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2025 FORECAST

Source	FY26 Budget	% Chg.	Recom. Chg.	FY26 Revised	% Chg.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	201,703,533	0.7%	(960,178)	200,743,355	0.2%	201,860,542	0.1%	(872,304)	200,988,238	0.1%
- Special Fuel and Road Use Taxes	47,799,893	-6.6%	789,214	48,589,107	-5.1%	47,965,241	0.3%	808,986	48,774,227	0.4%
- Transcap Transfers - Fuel Taxes	(24,972,511)	1.0%	14,659	(24,957,852)	1.0%	(25,005,085)	-0.1%	3,889	(25,001,196)	-0.2%
- Other Fund Gasoline Tax Distributions	(5,869,169)	-1.8%	27,939	(5,841,230)	-1.3%	(5,873,737)	-0.1%	25,381	(5,848,356)	-0.1%
Subtotal - Fuel Taxes	218,661,746	-0.9%	(128,366)	218,533,380	-0.9%	218,946,961	0.1%	(34,048)	218,912,913	0.2%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	70,669,954	-5.6%	750,000	71,419,954	-4.6%	70,669,954	0.0%	750,000	71,419,954	0.0%
- License Plate Fees	3,732,907	-42.6%	300,000	4,032,907	-38.0%	3,801,205	1.8%	0	3,801,205	-5.7%
- Long-term Trailer Registration Fees	15,034,523	-7.9%	0	15,034,523	-7.9%	15,034,523	0.0%	0	15,034,523	0.0%
- Title Fees	14,214,949	0.1%	0	14,214,949	0.1%	14,227,449	0.1%	0	14,227,449	0.1%
- Motor Vehicle Operator License Fees	10,483,098	-9.2%	500,000	10,983,098	-4.9%	10,483,098	0.0%	500,000	10,983,098	0.0%
- Transcap Transfers - Motor Vehicle Fees	0	100.0%	0	0	100.0%	0	N/A	0	0	N/A
Subtotal - Motor Vehicle Reg. & Fees	114,135,431	6.7%	1,550,000	115,685,431	8.2%	114,216,229	0.1%	1,250,000	115,466,229	-0.2%
Motor Vehicle Inspection Fees	3,202,500	-0.3%	0	3,202,500	-0.3%	3,202,500	0.0%	0	3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,418,970	-17.4%	0	1,418,970	-17.4%	1,417,720	-0.1%	0	1,417,720	-0.1%
Fines, Forfeits and Penalties	606,412	-46.4%	0	606,412	-46.4%	606,412	0.0%	0	606,412	0.0%
Income from Investments	1,625,860	-60.7%	1,677,823	3,303,683	-20.1%	1,301,523	-19.9%	141,335	1,442,858	-56.3%
Highway Fund Sales Tax Transfer	92,585,160	-20.1%	(148,080)	92,437,080	-20.2%	93,835,389	1.4%	(1,274,540)	92,560,849	0.1%
Liquor Operations Fund Transfer	59,000,000	-2.8%	0	59,000,000	-2.8%	59,000,000	0.0%	0	59,000,000	0.0%
Other Highway Fund Revenues	12,404,465	-15.9%	(125,586)	12,278,879	-16.7%	12,404,465	0.0%	0	12,404,465	1.0%
Total - Highway Fund Revenue	503,640,544	-4.8%	2,825,791	506,466,335	-4.3%	504,931,199	0.3%	82,747	505,013,946	-0.3%
Change in Biennial Totals								2,908,538		

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HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2025 FORECAST

Source	FY28 Budget	% Chg.	Recom. Chg.	FY28 Revised	% Chg.	FY29 Budget	% Chg.	Recom. Chg.	FY29 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	202,017,968	0.1%	(880,166)	201,137,802	0.1%	202,175,805	0.1%	(888,327)	201,287,478	0.1%
- Special Fuel and Road Use Taxes	48,131,309	0.3%	859,312	48,990,621	0.4%	48,298,100	0.3%	909,873	49,207,973	0.4%
- Transcap Transfers - Fuel Taxes	(25,037,773)	-0.1%	(488)	(25,038,261)	-0.1%	(25,070,578)	-0.1%	(4,857)	(25,075,435)	-0.1%
- Other Fund Gasoline Tax Distributions	(5,878,319)	-0.1%	25,612	(5,852,707)	-0.1%	(5,882,911)	-0.1%	25,849	(5,857,062)	-0.1%
Subtotal - Fuel Taxes	219,233,185	0.1%	4,270	219,237,455	0.1%	219,520,416	0.1%	42,538	219,562,954	0.1%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	70,669,954	0.0%	750,000	71,419,954	0.0%	70,669,954	0.0%	750,000	71,419,954	0.0%
- License Plate Fees	3,801,205	0.0%	0	3,801,205	0.0%	3,801,205	0.0%	0	3,801,205	0.0%
- Long-term Trailer Registration Fees	15,034,523	0.0%	0	15,034,523	0.0%	15,034,523	0.0%	0	15,034,523	0.0%
- Title Fees	14,227,449	0.0%	0	14,227,449	0.0%	14,227,449	0.0%	0	14,227,449	0.0%
- Motor Vehicle Operator License Fees	10,483,098	0.0%	500,000	10,983,098	0.0%	10,483,098	0.0%	500,000	10,983,098	0.0%
- Transcap Transfers - Motor Vehicle Fees	0 N/A		0	0 N/A		0 N/A		0	0 N/A	
Subtotal - Motor Vehicle Reg. & Fees	114,216,229	-1.1%	1,250,000	115,466,229	0.0%	114,216,229	0.0%	1,250,000	115,466,229	0.0%
Motor Vehicle Inspection Fees	3,202,500	0.0%	0	3,202,500	0.0%	3,202,500	0.0%	0	3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,417,720	0.0%	0	1,417,720	0.0%	1,417,720	0.0%	0	1,417,720	0.0%
Fines, Forfeits and Penalties	606,412	0.0%	0	606,412	0.0%	606,412	0.0%	0	606,412	0.0%
Income from Investments	940,991	-27.7%	228,477	1,169,468	-18.9%	809,754	-13.9%	86,227	895,981	-23.4%
Highway Fund Sales Tax Transfer	93,588,010	-0.3%	939,746	94,527,756	2.1%	93,852,152	0.3%	1,425,234	95,277,386	0.8%
Liquor Operations Fund Transfer	59,000,000	0.0%	0	59,000,000	0.0%	59,000,000	0.0%	0	59,000,000	0.0%
Other Highway Fund Revenues	12,404,465	0.0%	0	12,404,465	0.0%	12,404,465	0.0%	0	12,404,465	0.0%
Total - Highway Fund Revenue	504,609,512	-0.1%	2,422,493	507,032,005	0.4%	505,029,648	0.1%	2,803,999	507,833,647	0.2%
Change in Biennial Totals								5,226,492		