

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY

With Governor's Proposed EFY 2025 Supplemental Highway Fund Budget (LD 275) ¹

	FY 24	FY 25
<u>AVAILABLE FUNDS</u>		
Highway Fund Revenue:		
December 2022 Revenue Forecast	\$341,143,708	\$343,086,724
May 2023 Revenue Forecast	\$605,144	(\$45,499)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. G)	(\$6,848,333)	(\$6,907,082)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. H)	\$53,000,000	\$53,000,000
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted	(\$48,544)	(\$63,976)
December 2023 Revenue Forecast	\$81,943	\$1,242,576
March 2024 Revenue Forecast	\$9,320,307	\$9,846,579
131st 2nd Regular Session Bills Enacted to Date	\$0	(\$705,914)
December 2024 Revenue Forecast	\$0	\$11,204,518
Revenue Variance	\$11,753,314	\$0
Subtotal - Undedicated Revenue	\$510,869,139	\$514,765,126
Transfers/Adjustments to Balance:		
2024-2025 Unified Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	(\$11,000,000)
Unbudgeted Lapsed Balances	\$1,362,732	\$0
Other Accounting Adjustments	\$107,803	\$0
Subtotal - Transfers/Adjustments to Balance	\$1,470,535	(\$11,000,000)
TOTAL PROJECTED RESOURCES	\$512,339,674	\$503,765,126
<u>Highway Fund Allocations</u>		
Allocations though 130th Leg/2024-2025 Budget Baseline	\$355,732,202	\$361,083,126
EFY 2023 Supplemental Budget (LD 260; PL 2023, c. 50)	\$0	\$0
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. A)	\$36,926,422	\$37,281,522
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. C)	(\$5,231,242)	(\$5,320,362)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted	\$1,041,915	\$98,122
Statutory Year-End Transfers	\$8,565,063	\$13,123,849
2024-2025 Supplemental Budget (LD 2229, PL 2023, c. 645)	\$23,641	\$5,372,875
131st 2nd Regular Session Other Bills Enacted	\$0	\$50,000
132nd EFY 2025 Supplemental (LD 275)	\$0	\$760,332
TOTAL Highway Fund Allocations	\$498,919,601	\$516,556,664
NET CHANGE (Resources less Allocations)	\$13,420,073	(\$12,791,538)
BEGINNING BALANCE	\$16,731,769	\$30,151,842
NET CHANGE (FROM ABOVE)	\$13,420,073	(\$12,791,538)
ENDING BALANCE	\$30,151,842	\$17,360,304

Notes:

¹ Reflects all actions through the close of the 131st Legislature 2nd Regular Session with FY24 closing transactions, the December 2024 Revenue Forecast and the Governor's Proposed EFY 2025 Supplemental Highway Budget (LD 275).