## Tax Expenditure Review Flowchart – Prepared by OPEGA for the 131st GOC

## **Classification of Tax Expenditures** 3 MRS §998(1) Category A Category B Category C **GOC Reviews Categories** Full review Expedited review No review & Schedule Annually 3 MRS §998(3) Consultation with TAX Committee Adjustments and **Schedule for Full & Expedited Reviews** approval by October 1 3 MRS §998(2) Sets priorities for OPEGA's work & informs agencies and stakeholders of approximate review timing **Expedited Review Process Full Evaluation Process** 3 MRS §999 3 MRS §1000 **ANNUALLY** provides TAX with a sur mary of approves evaluation parameters, after OPEGA GOC the required data by ecember 15 public comment & consultation with TAX conducts evaluation based on approved assesses the continued relevance **OPEGA** parameters & prepares report on results of, or need adjustments to, the tax expend ur in the cohort & the tax policy are TAX receives a presentation of the report from OPEGA & may take public comment reports results to the Legislature by March 1 & may suboit votes on endorsement of the report GOC Islation transmits the report to TAX with record of the GOC endorsement vote & any GOC recommendations reviews the OPEGA report and GOC recommendations TAX reports to the Legislature on its review of the report within 90 days of receipt &

may submit legislation