

## GENERAL FUND STATUS - FUND BALANCE SUMMARY

With Governor's Proposed EFY 2025 Supplemental LD 209 <sup>1</sup>

	FY 24	FY 25
<u>AVAILABLE FUNDS</u>		
Undedicated Revenue:		
December 2022 Revenue Forecast	\$5,179,999,232	\$5,317,894,450
May 2023 Revenue Forecast	\$26,215,113	\$44,526,357
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$540,250)	(\$80,272,340)
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	(\$94,861,600)	(\$97,107,200)
131st 1st Special Session Other Bills Enacted	(\$633,964)	\$696,363
December 2023 Revenue Forecast	\$139,344,867	\$125,270,665
March 2024 Revenue Forecast	\$82,371,821	(\$5,443,882)
2024-2025 Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	\$626,000
131st 2nd Regular Session Other Bills Enacted	\$0	\$27,063,527
December 2024 Revenue Forecast	\$0	\$247,903,330
<b>Governor's Proposed EFY 2025 Supplemental (LD 209) <sup>2</sup></b>	<b>\$0</b>	<b>(\$2,724,413)</b>
Revenue Variances	\$20,867,436	\$0
<b>Subtotal - Undedicated Revenue</b>	<b>\$5,352,762,655</b>	<b>\$5,578,432,856</b>
Transfers/Adjustments to Balance:		
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	(\$48,461,602)	(\$21,785,986)
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$34,869,541)	\$14,397,019
131st 1st Special Session Other Bills Enacted	(\$456,219)	\$0
2024-2025 Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	(\$242,545,146)
131st 2nd Regular Session Other Bills Enacted	(\$15,050,000)	\$0
<b>Governor's Proposed EFY 2025 Supplemental (LD 209) <sup>2</sup></b>	<b>\$0</b>	<b>(\$14,550,000)</b>
Unbudgeted Lapsed Balances	\$56,608,236	\$0
Lapsed Encumbrances and Prior Period Adjustments	\$16,030,556	\$0
Statutory Year End Transfers	(\$93,506,228)	\$0
<b>Subtotal - Transfers/Adjustments to Balance</b>	<b>(\$119,704,798)</b>	<b>(\$264,484,113)</b>
<b>TOTAL PROJECTED RESOURCES</b>	<b>\$5,233,057,857</b>	<b>\$5,313,948,743</b>
<u>APPROPRIATIONS</u>		
Appropriations through 130th Leg. / 2024-2025 Budget Baseline	\$4,702,568,440	\$4,719,735,472
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$0	\$0
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	\$177,665,812	\$285,907,953
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	\$195,091,658	\$249,956,226
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	\$20,240	\$0
131st 1st Special Session Other Bills Enacted	\$999,904	\$9,370,954
2024-2025 Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	\$127,424,484
131st 2nd Regular Session Other Bills Enacted	\$47,750	\$1,249,718
<b>Governor's Proposed EFY 2025 Supplemental (LD 209) <sup>2</sup></b>	<b>\$0</b>	<b>\$93,982,505</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$5,076,393,804</b>	<b>\$5,487,627,312</b>
<i>Approp. Limit 12/1/2024 BoB Calc. (Gov Proposed Suspends for FY25)</i>	<i>\$5,144,532,930</i>	<i>\$5,421,020,078</i>
<i>Proposed Appropriations Above+/Below- Appropriations Limit</i>	<i>-\$68,139,126</i>	<i>\$66,607,234</i>
<b>NET CHANGE (Resources less Appropriations)</b>	<b>\$156,664,053</b>	<b>(\$173,678,569)</b>
<b>BEGINNING BALANCE</b>	<b>\$165,038,741</b>	<b>\$321,702,794</b>
<b>NET CHANGE (FROM ABOVE)</b>	<b>\$156,664,053</b>	<b>(\$173,678,569)</b>
<b>ENDING BALANCE</b>	<b>\$321,702,794</b>	<b>\$148,024,225</b>

**Notes:**

<sup>1</sup> Reflects all actions through the close of the 131st Legislature 2nd Regular Session with FY24 closing transactions, the December 2024 Revenue Forecast and the Governor's Proposed Supplemental Budge (LD 209).

<sup>2</sup> See summary below.

**Summary Governor's Proposed EFY 2025 Supplemental****Proposed Undedicated Revenue:**

	FY 24	FY 25
<b>Part C.</b> Adjustment in revenue from updating the conformity date to December 31, 2024 picking up the impact of the Federal Disaster Tax Relief Act of 2023.	\$0	-\$2,724,413
<b>Subtotal</b>	<b>\$0</b>	<b>-\$2,724,413</b>

**Proposed Transfers and Adjustments to Balances:**

<b>Sec. J-1.</b> Notwithstanding any provision of law to the contrary, on or before June 30, 2025 the State controller shall transfer <b>\$5,000,000 from the unappropriated surplus of the General Fund to the Disaster Recovery Fund</b> , Other Special Revenue Funds account within the Department of Defense, Veterans and Emergency Management to fund the State's share of estimated disaster recovery costs.	\$0	-\$5,000,000
<b>Sec. Q-1.</b> Notwithstanding any provision of law to the contrary, on or before June 30, 2025 the State Controller shall transfer <b>\$7,300,000 from the unappropriated surplus of the General Fund to the Maine Community College System Free Community College – 2 Enrollment Years program</b> , Other Special Revenue Funds account within the Maine Community College System to continue support of the 2 years of free community college for all eligible students who meet the conditions in Public Law 2023, chapter 412, Part QQQ, section 3, subsection 2.	\$0	-\$7,300,000
<b>Sec. T-1.</b> Notwithstanding any provision of law to the contrary, on or before June 30, 2025, the State Controller shall transfer <b>\$250,000 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Animal Welfare Fund program</b> , Other Special Revenue Funds account for extraordinary costs related to animal seizures.		-\$250,000
<b>Sec. U-1.</b> Notwithstanding any provision of law to the contrary, on or before June 30, 2025, the State Controller shall transfer <b>\$2,000,000 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Forest Resource Management</b> , Other Special Revenue Funds account to provide one-time funding to address the management and early intervention of Spruce Budworm.	\$0	-\$2,000,000
<b>Subtotal</b>	<b>\$0</b>	<b>-\$14,550,000</b>

**Proposed Appropriations and Deappropriations:**

MaineCare Spending	\$0	\$117,618,761
Misc. Spending	\$0	\$3,369,872
Higher Education Spending	\$0	\$274,609
Salary and Wage Costs	\$0	\$1,515,540
HHS Savings/Reductions	\$0	-\$11,524,923
Tax Reimbursement Savings/Reductions (Homestead Property Tax Reimbursement Program)	\$0	-\$14,000,000
Health Insurance Savings/Reductions (Reduced benefit mandate defrayal payment)	\$0	-\$3,300,000
Funding Shifted To/From Other Funds	\$0	\$28,646
<b>Subtotal</b>	<b>\$0</b>	<b>\$93,982,505</b>