
Office of the Maine State Treasurer

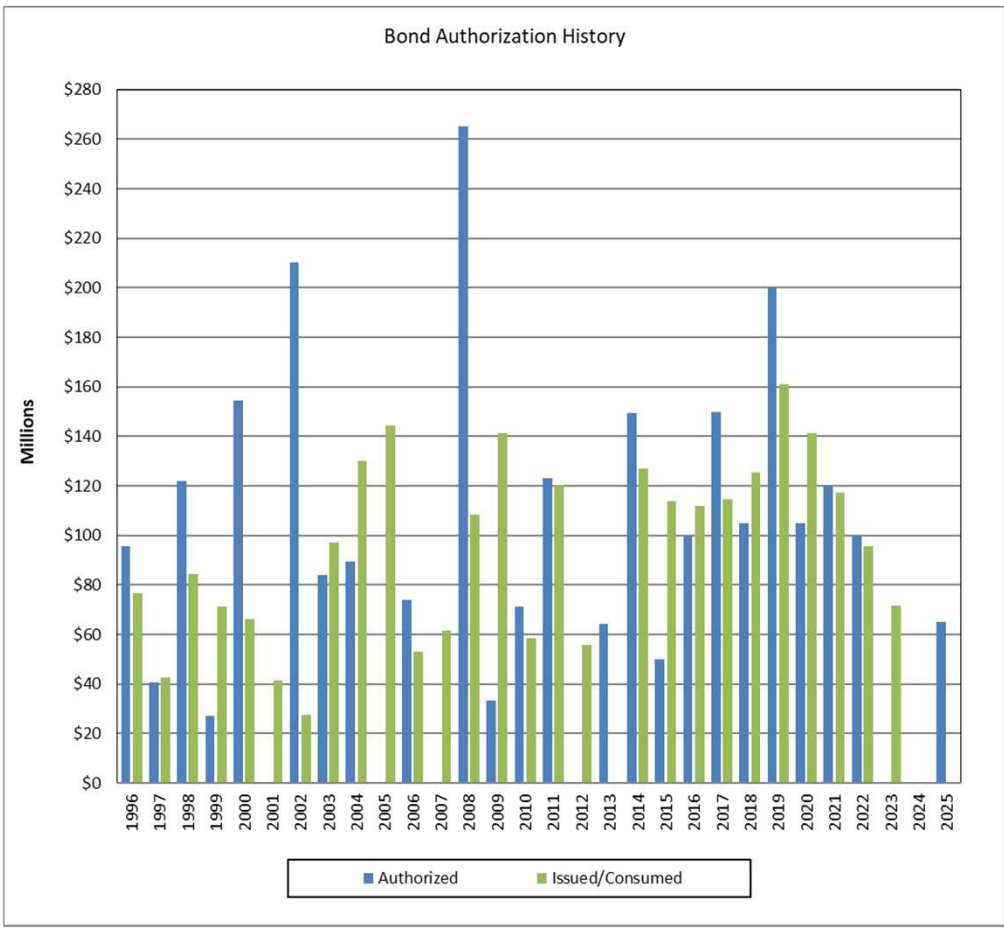
- General Obligation Bonds
- Issuance Process and Debt Profile
- January 14, 2025
- *Presented by:*
 - *Joseph C. Perry, State Treasurer*
Gregory Olson, Deputy State Treasurer



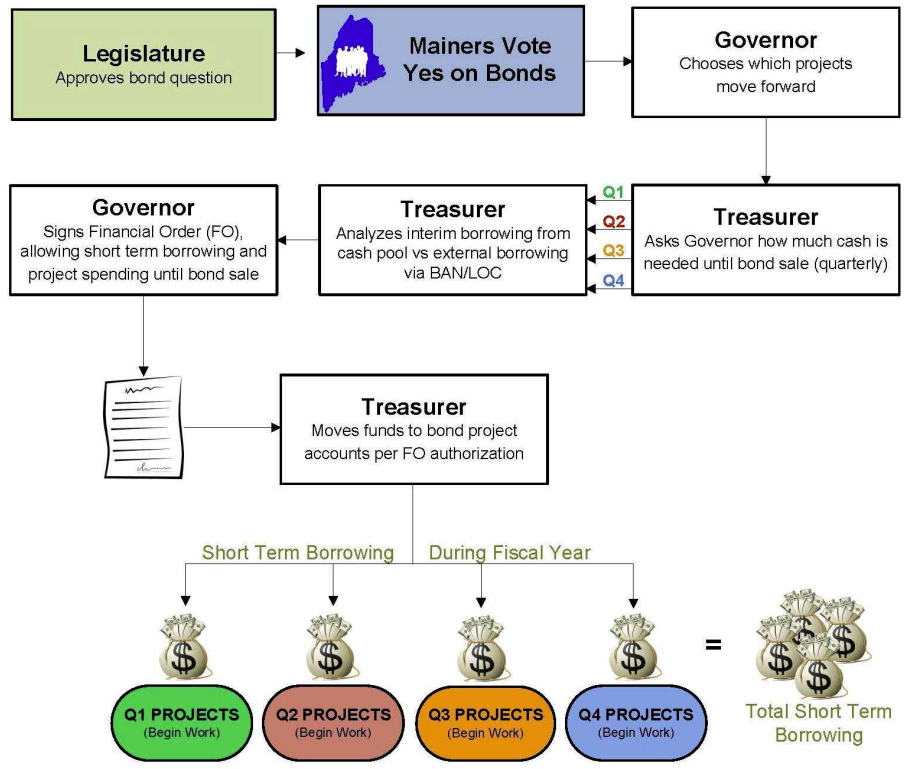
Bond Authorization History

FY	Beg. Authorized but Unissued	Authorized	Issued/Consumed	Deathorized/ (Reauthorized)	End Authorized but Unissued
1996	36,800,600	95,554,716	76,700,000		55,655,316
1997	55,655,316	40,500,000	42,700,000		53,455,316
1998	53,455,316	121,835,000	84,500,000		90,790,316
1999	90,790,316	27,000,000	71,285,000		46,505,316
2000	46,505,316	154,362,031	66,290,000		134,577,347
2001	134,577,347	0	41,275,000		93,302,347
2002	93,302,347	210,170,000	27,610,000	316	275,862,031
2003	275,862,031	84,100,000	97,080,000		262,882,031
2004	262,882,031	89,400,000	130,275,000	1,605,000	220,402,031
2005	220,402,031	0	144,325,000	4,532,031	71,545,000
2006	71,545,000	74,000,000	52,936,899	(4,530,000)	97,138,101
2007	97,138,101	0	61,598,429	549,101	34,990,571
2008	34,990,571	265,275,000	108,488,571		191,777,000
2009	191,777,000	33,125,000	141,463,000		83,439,000
2010	83,439,000	71,250,000	58,380,333		96,308,667
2011	96,308,667	123,050,000	120,321,667	2,512,000	96,525,000
2012	96,525,000	0	55,772,191		40,752,809
2013	40,752,809	64,425,000	0	600,000	104,577,809
2014	104,577,809	149,500,000	127,120,000		126,957,809
2015	126,957,809	50,000,000	113,842,601	7,261,275	55,853,933
2016	55,853,933	100,000,000	111,963,500	(5,993,264)	49,883,697
2017	49,883,697	150,000,000	114,675,000	0	85,208,697
2018	85,208,697	105,000,000	125,500,000	0	64,708,697
2019	64,708,697	200,000,000	161,070,000		103,638,697
2020	103,638,697	105,000,000	141,300,000	2,708,697	64,630,000
2021	64,630,000	120,000,000	117,500,000		67,130,000
2022	67,130,000	100,000,000	95,660,000		71,470,000
2023	71,470,000		71,470,000		0
2024	0	0	0		0
2025	0	65,000,000	0		65,000,000

FY22 Bonds issued 7/26/2022 (FY23)



Bond Sale Preparation



Bond Sale





GENERAL OBLIGATION DEBT AS OF DECEMBER 31, 2024

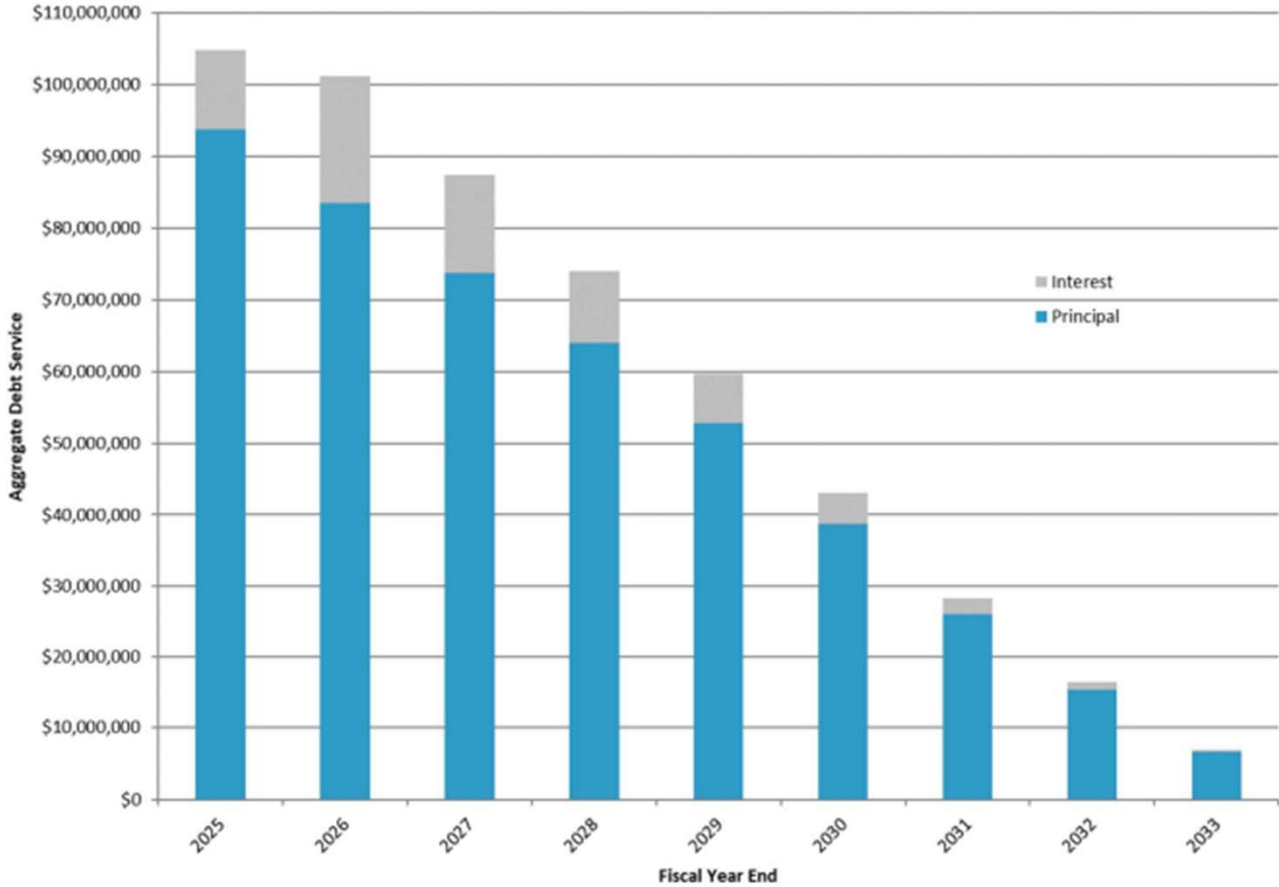
STATE OF MAINE

JANUARY 14, 2025

GENERAL OBLIGATION DEBT AS OF DECEMBER 31, 2024

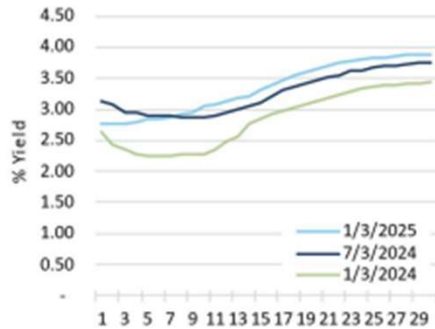
Period Ending	Principal	Interest	Debt Service
6/30/2025	\$ 93,780,000	\$ 10,999,044	\$ 104,779,044
6/30/2026	83,515,000	17,712,488	101,227,488
6/30/2027	73,745,000	13,721,788	87,466,788
6/30/2028	63,945,000	10,068,338	74,013,338
6/30/2029	52,820,000	6,897,750	59,717,750
6/30/2030	38,730,000	4,272,750	43,002,750
6/30/2031	25,965,000	2,388,000	28,353,000
6/30/2032	15,205,000	1,089,750	16,294,750
6/30/2033	6,590,000	329,500	6,919,500
	\$ 454,295,000	\$ 67,479,406	\$ 521,774,406

GENERAL OBLIGATION DEBT AS OF DECEMBER 31, 2024 (CONTINUED)

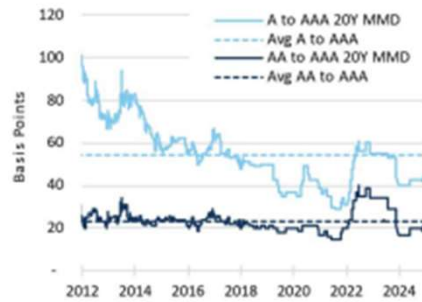


TAX-EXEMPT MARKET OVERVIEW | MMD

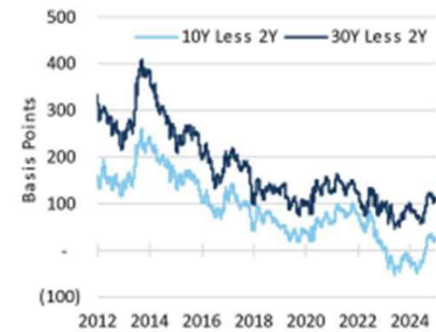
AAA MMD Yield Curve Comparison



MMD Credit Spreads to AAA



AAA Yield Curve Steepness

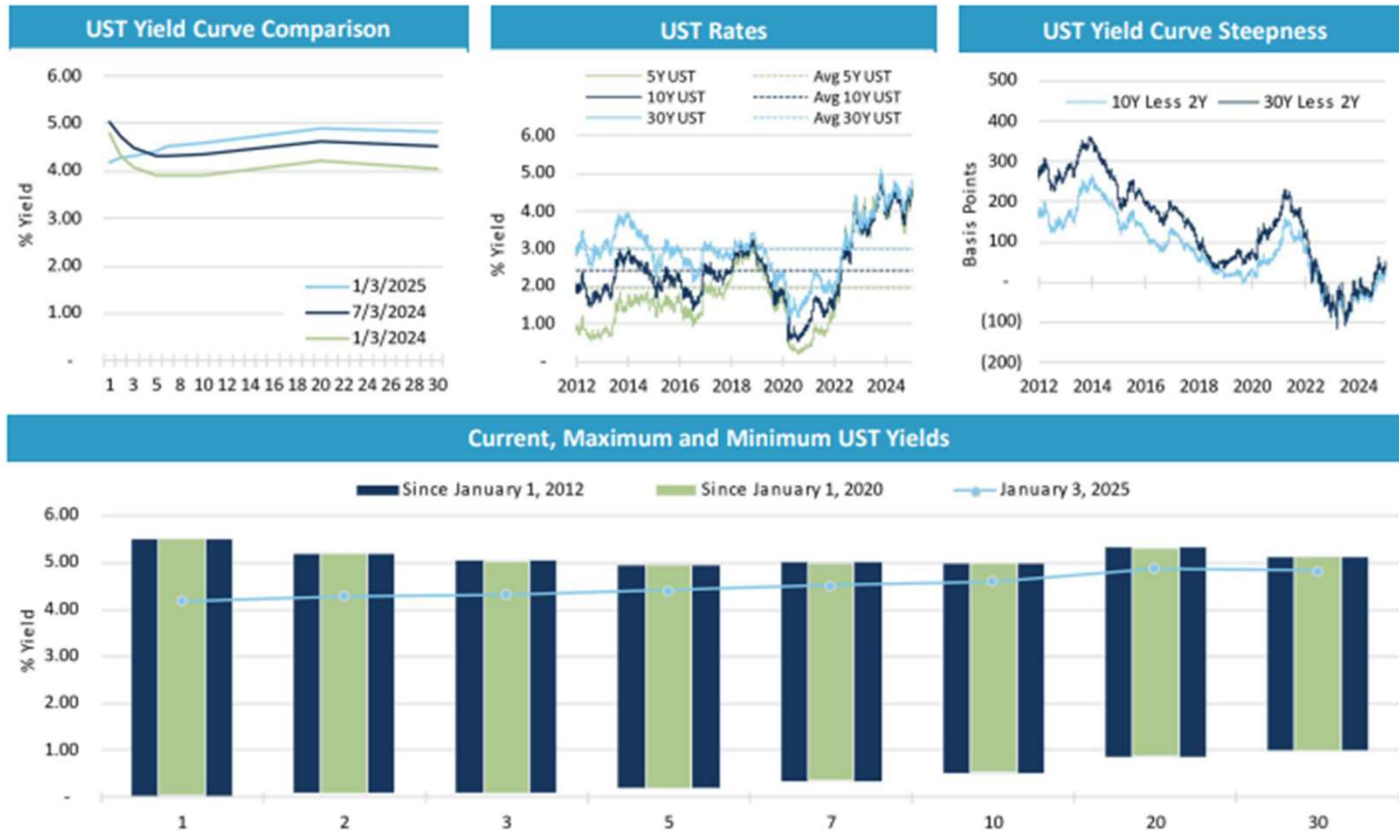


Maximum and Minimum AAA MMD Yields



Source: Refinitiv Municipal Market Data

TAXABLE MARKET OVERVIEW | U.S. TREASURIES



Source: U.S. Treasury Department

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