

## FUND FOR A HEALTHY MAINE (FHM) REVENUE (TOBACCO SETTLEMENT PAYMENTS)

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2024 FORECAST

Source	FY18 Actual	% Chg.	FY19 Actual	% Chg.	FY20 Actual	% Chg.	FY21 Actual	% Chg.	FY22 Actual	% Chg.	FY23 Actual	% Chg.
Tobacco Settlement Payments:												
- Base Payments *	46,658,590	9.6%	45,465,742	-2.6%	46,272,664	1.8%	48,584,349	5.0%	49,858,288	2.6%	52,234,053	4.8%
- One-time DPA Settlements **	21,242,331	N/A	32,488,828	52.9%	0	-100.0%	0	N/A	0	N/A	0	N/A
- Strategic Contribution Payments ***	0	-100.0%	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
Subtotal TSPs	67,900,922	32.2%	77,954,570	14.8%	46,272,664	-40.6%	48,584,349	5.0%	49,858,288	2.6%	52,234,053	4.8%
Casino Revenue ****	3,680,035	-3.1%	3,640,004	-1.09%	2,773,875	-23.79%	3,376,375	21.7%	4,446,875	31.7%	4,504,402	1.3%
Income from Investments	146,419	196.1%	583,469	298.5%	496,816	-14.9%	115,798	-76.7%	160,121	38.3%	791,384	394.2%
Other Adjustments *****	0	N/A	0	N/A	0	N/A	(994,035)	N/A	272,464	127.4%	124,498	-54.3%
<b>Total - FHM Revenue</b>	<b>71,727,375</b>	<b>29.9%</b>	<b>82,178,042</b>	<b>14.6%</b>	<b>49,543,354</b>	<b>-39.7%</b>	<b>51,082,487</b>	<b>3.1%</b>	<b>54,737,748</b>	<b>7.2%</b>	<b>57,654,337</b>	<b>5.3%</b>

\* The budgeted Base Payments for the Tobacco Settlement Payments generally assume that a portion of the payment will be withheld and placed in an escrow account until the Office of the Attorney General is able to settle that years payments with the Participating Manufacturers. These funds are withheld from FY 26, FY 27, FY 28 and FY 29. Without this assumed withholding, the estimates would increase by an estimated \$12 million in all years.

\*\* FY19 includes a “one-time” settlement payment from tobacco manufacturers to settle the NPM Adjustment dispute for the years 2004 through 2017.

\*\*\* Beginning in FY 18, the ten-year strategic contribution payment ended with the funding nationally for this purpose returned to the regular distribution pool.

\*\*\*\* Casino Revenue reflects that portion of the State's share of proceeds from slot machines at the Hollywood Casino in Bangor designated for the Fund for a Healthy Maine.

\*\*\*\*\* Adjustments for prior year balances forward and audit settlements

## FUND FOR A HEALTHY MAINE (FHM) REVENUE (TOBACCO SETTLEMENT PAYMENTS)

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2024 FORECAST

Source	FY24 Actual	% Chg.	FY24 Budget	Variance	% Var.	FY25 Budget	% Chg.	Recom. Chg.	FY25 Revised	% Var.
Tobacco Settlement Payments:										
- Base Payments *	46,561,422	-10.9%	31,768,790	14,792,632	46.6%	30,175,419	-35.2%	11,119,972	41,295,391	30.0%
- One-time DPA Settlements *	0	N/A	0	0	N/A	0	N/A	0	0	N/A
- Strategic Contribution Payments ***	0	N/A	0	0	N/A	0	N/A	0	0	N/A
Subtotal TSPs	46,561,422	-10.9%	31,768,790	14,792,632	46.6%	30,175,419	-35.2%	11,119,972	41,295,391	30.0%
Casino Revenue ****	4,641,248	3.0%	5,091,469	(450,221)	-8.8%	5,594,689	20.5%	(371,602)	5,223,087	2.6%
Income from Investments	1,909,645	141.3%	1,704,444	205,201	12.0%	945,007	-50.5%	866,434	1,811,441	6.3%
Other Adjustments *****	92,523	-25.7%	0	92,523	N/A	0	-100.0%	0	0	N/A
<b>Total - FHM Revenue</b>	<b>53,204,838</b>	<b>-7.7%</b>	<b>38,564,703</b>	<b>14,640,135</b>	<b>12.0%</b>	<b>36,715,115</b>	<b>-31.0%</b>	<b>11,614,804</b>	<b>48,329,919</b>	<b>25.3%</b>
<b>Change in Biennial Totals</b>								<b>11,614,804</b>		

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## FUND FOR A HEALTHY MAINE (FHM) REVENUE (TOBACCO SETTLEMENT PAYMENTS)

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2024 FORECAST

Source	FY26 Budget	% Chg.	Recom. Chg.	FY26 Revised	% Chg.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.	FY28 Forecast	% Chg.	FY29 Forecast	% Chg.
Tobacco Settlement Payments:														
- Base Payments *	29,306,494	-2.9%	(3,155,372)	26,151,122	-36.7%	29,306,494	0.0%	(6,087,337)	23,219,157	-11.2%	23,219,157	0.0%	23,219,157	0.0%
- One-time DPA Settlements *	0	N/A	0	0	N/A	0	N/A	0	0	N/A	0	N/A	0	N/A
- Strategic Contribution Payments **	0	N/A	0	0	N/A	0	N/A	0	0	N/A	0	N/A	0	N/A
Subtotal TSPs	29,306,494	-2.9%	(3,155,372)	26,151,122	-36.7%	29,306,494	0.0%	(6,087,337)	23,219,157	-11.2%	23,219,157	0.0%	23,219,157	0.0%
Casino Revenue ****	5,595,248	0.0%	55,262	5,650,510	8.2%	5,595,808	0.0%	111,207	5,707,015	1.0%	5,764,085	1.0%	5,821,726	1.0%
Income from Investments	630,219	-33.3%	79,205	709,424	-60.8%	381,885	-39.4%	53,756	435,641	-38.6%	328,841	-24.5%	222,041	-32.5%
Other Adjustments *****	0	N/A	0	0	N/A	0	N/A	0	0	N/A	0	N/A	0	N/A
<b>Total - FHM Revenue</b>	<b>35,531,961</b>	<b>-3.2%</b>	<b>(3,020,905)</b>	<b>32,511,056</b>	<b>-32.7%</b>	<b>35,284,187</b>	<b>-0.7%</b>	<b>(5,922,374)</b>	<b>29,361,813</b>	<b>-9.7%</b>	<b>29,312,083</b>	<b>-0.2%</b>	<b>29,262,924</b>	<b>-0.2%</b>
<b>Change in Biennial Totals</b>	<b>(8,943,278)</b>													

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