

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2024 FORECAST

Source	FY18 Actual	% Chg.	FY19 Actual	% Chg.	FY20 Actual	% Chg.	FY21 Actual	% Chg.	FY22 Actual	% Chg.	FY23 Actual	% Chg.
Sales and Use Tax ¹	1,423,551,101	6.5%	1,503,771,784	5.6%	1,555,713,076	3.5%	1,804,226,077	16.0%	2,078,875,746	15.2%	2,173,045,809	4.5%
Service Provider Tax	59,601,858	-2.6%	59,012,956	-1.0%	58,012,511	-1.7%	51,350,442	-11.5%	51,328,641	0.0%	51,464,619	0.3%
Individual Income Tax	1,595,191,847	4.7%	1,701,005,768	6.6%	1,835,972,805	7.9%	2,069,715,593	12.7%	2,580,679,731	24.7%	2,473,478,947	-4.2%
Corporate Income Tax	185,737,065	6.0%	252,866,884	36.1%	216,131,489	-14.5%	284,316,774	31.5%	415,817,438	46.3%	451,211,056	8.5%
Cigarette and Tobacco Tax ²	132,949,700	-7.8%	125,977,694	-5.2%	137,331,317	9.0%	147,228,383	7.2%	148,517,422	0.9%	149,909,124	0.9%
Insurance Companies Tax	73,468,185	-4.0%	77,277,183	5.2%	82,145,116	6.3%	84,462,691	2.8%	101,673,456	20.4%	114,172,706	12.3%
Estate Tax	13,801,409	17.8%	15,851,350	14.9%	21,079,344	33.0%	40,399,594	91.7%	34,183,165	-15.4%	30,117,577	-11.9%
Other Taxes and Fees *	145,822,739	-1.6%	150,110,769	2.9%	139,144,510	-7.3%	157,423,377	13.1%	160,123,030	1.7%	152,382,096	-4.8%
Fines, Forfeits and Penalties	18,402,955	-6.1%	15,485,118	-15.9%	9,986,146	-35.5%	8,720,806	-12.7%	4,905,201	-43.8%	10,576,449	115.6%
Income from Investments	6,601,717	83.8%	12,474,570	89.0%	12,121,418	-2.8%	6,748,690	-44.3%	9,023,821	33.7%	33,812,410	274.7%
Transfer from Lottery Commission	62,307,123	7.0%	62,675,109	0.6%	64,589,742	3.1%	70,647,717	9.4%	71,351,415	1.0%	72,084,673	1.0%
Liquor Operations Fund Transfer	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
Transfers to Tax Relief Programs *	(65,413,185)	-2.3%	(68,087,807)	-4.1%	(74,637,969)	-9.6%	(75,987,519)	-1.8%	(78,022,118)	-2.7%	(81,514,948)	-4.5%
Transfers to Municipal Rev. Sharing	(69,338,529)	-6.3%	(74,095,532)	-6.9%	(113,613,360)	-53.3%	(156,047,730)	-37.3%	(232,362,929)	-48.9%	(263,395,959)	-13.4%
Highway Fund Sales Tax Transfer	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
Other Revenue *	4,991,864	-79.8%	14,185,246	184.2%	25,367,559	78.8%	27,386,250	8.0%	45,519,551	66.2%	12,147,454	-73.3%
Total - General Fund Revenue	3,587,675,847	3.8%	3,848,511,092	7.3%	3,969,343,702	3.1%	4,520,591,145	13.9%	5,391,613,569	19.3%	5,379,492,013	-0.2%

* Additional detail provided on pages 4, 5 and 6

1/ Includes revenue from cannabis sales. This forecast assumes gross cannabis sales tax revenue of \$22.5 million in FY24; \$25.4 million in FY25; \$28.1 million in FY26; \$30.7 million in FY27; \$33.5 million in FY28 and \$36.2 million in FY29. These estimates are gross amounts before transfers to the Local Government Fund and the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from sales taxes are included in Other Revenue above and are estimated to be \$2.7 million in FY24; \$3.0 million in FY25; \$3.3 million in FY26; \$3.7 million in FY27; 4.0 million in FY28 and 4.3 million in FY29.

2/ Includes revenue from the cannabis excise tax. This forecast assumes gross cannabis excise tax revenue of \$16.1 million in FY24; \$19.3 million in FY25; \$20.4 million in FY26; \$21.9 million in FY27; \$23.3 million in FY28 and \$24.6 million in FY29. These estimates are gross amounts before transfers to the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from excise taxes are included in Other Revenue above and are estimated to be \$1.9 million in FY24; \$2.3 million in FY25; \$2.4 million in FY26; \$2.6 million in FY27; \$2.8 million in FY28 and \$2.9 million in FY29.

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2024 FORECAST

Source	FY24 Actual	% Chg.	FY24 Budget	Variance	% Var.	FY25 Budget	% Chg.	Recom. Chg.	FY25 Revised	% Chg.
Sales and Use Tax ¹	2,262,233,689	4.1%	2,252,160,559	10,073,130	0.4%	2,286,696,482	1.1%	23,400,748	2,310,097,230	2.1%
Service Provider Tax	49,629,447	-3.6%	49,234,033	395,414	0.8%	46,766,813	-5.8%	(1,845,112)	44,921,701	-9.5%
Individual Income Tax	2,388,991,095	-3.4%	2,442,073,714	(53,082,619)	-2.2%	2,454,470,720	2.7%	185,000,000	2,639,470,720	10.5%
Corporate Income Tax	459,752,873	1.9%	436,000,000	23,752,873	5.4%	428,000,000	-6.9%	17,000,000	445,000,000	-3.2%
Cigarette and Tobacco Tax ²	144,147,994	-3.8%	152,779,967	(8,631,974)	-5.6%	156,582,458	8.6%	(5,669,856)	150,912,603	4.7%
Insurance Companies Tax	108,435,700	-5.0%	118,460,000	(10,024,300)	-8.5%	124,140,000	14.5%	(180,000)	123,960,000	14.3%
Estate Tax	29,051,766	-3.5%	18,840,000	10,211,766	54.2%	27,440,000	-5.5%	11,390,000	38,830,000	33.7%
Other Taxes and Fees *	156,906,009	3.0%	145,667,406	11,238,603	7.7%	152,314,161	-2.9%	1,210,470	153,524,631	-2.2%
Fines, Forfeits and Penalties	11,890,588	12.4%	15,452,367	(3,561,779)	-23.1%	11,783,639	-0.9%	275,099	12,058,738	1.4%
Income from Investments	62,564,325	85.0%	55,102,654	7,461,671	13.5%	38,007,512	-39.3%	22,379,985	60,387,497	-3.5%
Transfer from Lottery Commission	88,673,283	23.0%	73,000,000	15,673,283	21.5%	70,000,000	-21.1%	0	70,000,000	-21.1%
Liquor Operations Fund Transfer	7,000,000	N/A	7,000,000	0	0.0%	7,000,000	0.0%	0	7,000,000	0.0%
Transfers to Tax Relief Programs *	(82,873,750)	-1.7%	(82,730,000)	(143,750)	-0.2%	(86,210,000)	-4.0%	(1,860,000)	(88,070,000)	-6.3%
Transfers to Municipal Rev. Sharing	(260,093,499)	1.3%	(263,620,964)	3,527,465	1.3%	(264,668,127)	-1.8%	(14,065,629)	(278,733,756)	-7.2%
Highway Fund Sales Tax Transfer	(107,534,228)	N/A	(107,534,228)	(0)	0.0%	(115,418,279)	-7.3%	(392,816)	(115,811,095)	-7.7%
Other Revenue *	33,987,364	179.8%	20,009,711	13,977,653	69.9%	(3,651,440)	-110.7%	11,260,441	7,609,001	-77.6%
Total - General Fund Revenue	5,352,762,655	-0.5%	5,331,895,219	20,867,436	0.4%	5,333,253,940	-0.4%	247,903,330	5,581,157,269	4.3%
								247,903,330		

* Additional detail provided on pages 4, 5 and 6

1/ Includes revenue from cannabis sales. This forecast assumes gross cannabis sales tax revenue of \$22.5 million in FY24; \$25.4 million in FY25; \$28.1 million in FY26; \$30.7 million in FY27; \$33.5 million in FY28 and \$36.2 million in FY29. These estimates are gross amounts before transfers to the Local Government Fund and the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from sales taxes are included in Other Revenue above and are estimated to be \$2.7 million in FY24; \$3.0 million in FY25; \$3.3 million in FY26; \$3.7 million in

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GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2024 FORECAST

Source	FY26 Budget	% Chg.	Recom. Chg.	FY26 Revised	% Chg.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.	FY28 Forecast	% Chg.	FY29 Forecast	% Chg.
Sales and Use Tax ¹	2,324,465,191	1.7%	30,746,675	2,355,211,866	2.0%	2,358,085,239	1.4%	26,972,162	2,385,057,400	1.3%	2,435,439,204	2.1%	2,467,479,795	1.3%
Service Provider Tax	45,255,247	-3.2%	(2,229,046)	43,026,201	-4.2%	43,773,387	-3.3%	(2,329,249)	41,444,139	-3.7%	39,999,862	-3.3%	38,517,341	-3.7%
Individual Income Tax	2,547,321,320	3.8%	62,000,000	2,609,321,320	-1.1%	2,687,118,706	5.5%	44,000,000	2,731,118,706	4.7%	2,863,800,000	4.9%	3,024,000,000	5.6%
Corporate Income Tax	416,000,000	-2.8%	7,000,000	423,000,000	-4.9%	431,999,998	3.8%	15,000,000	446,999,998	5.7%	457,000,000	2.3%	477,000,000	4.4%
Cigarette and Tobacco Tax ²	159,546,124	1.9%	(5,715,275)	153,830,849	1.9%	161,067,270	1.0%	(7,585,480)	153,481,790	-0.2%	153,146,490	-0.2%	152,936,424	-0.1%
Insurance Companies Tax	131,030,000	5.6%	(4,070,000)	126,960,000	2.4%	136,370,000	4.1%	(4,100,000)	132,270,000	4.2%	135,610,000	2.4%	139,750,000	3.1%
Estate Tax	27,720,000	1.0%	8,320,000	36,040,000	-7.2%	27,820,000	0.4%	8,510,000	36,330,000	0.8%	35,970,000	-1.3%	39,080,000	8.6%
Other Taxes and Fees *	140,531,475	-7.7%	722,536	141,254,011	-8.0%	141,307,063	0.6%	468,876	141,775,939	0.4%	142,616,772	0.6%	143,228,936	0.4%
Fines, Forfeits and Penalties	11,783,639	0.0%	4,511,511	16,295,150	35.1%	11,783,639	0.0%	4,511,511	16,295,150	0.0%	16,295,150	0.0%	16,295,150	0.0%
Income from Investments	28,855,016	-24.1%	11,507,941	40,362,957	-33.2%	22,342,879	-22.6%	11,035,971	33,378,850	-17.3%	25,965,853	-33.2%	22,792,092	-12.2%
Transfer from Lottery Commission	70,000,000	0.0%	0	70,000,000	0.0%	70,000,000	0.0%	0	70,000,000	0.0%	70,000,000	0.0%	70,000,000	0.0%
Liquor Operations Fund Transfer	7,000,000	0.0%	0	7,000,000	0.0%	7,000,000	0.0%	0	7,000,000	0.0%	7,000,000	0.0%	7,000,000	0.0%
Transfers to Tax Relief Programs *	(89,380,000)	-3.7%	(535,000)	(89,915,000)	-2.1%	(92,710,000)	-3.7%	777,000	(91,933,000)	-2.2%	(94,123,000)	-2.4%	(96,523,000)	-2.5%
Transfers to Municipal Rev. Sharing	(270,070,273)	-2.0%	(5,752,921)	(275,823,193)	1.0%	(279,079,267)	-3.3%	(4,321,268)	(283,400,535)	-2.7%	(292,971,755)	-3.4%	(303,317,172)	-3.5%
Highway Fund Sales Tax Transfer	(117,511,351)	-1.8%	(146,520)	(117,657,871)	-1.6%	(118,577,319)	-0.9%	(694,806)	(119,272,125)	-1.4%	(120,288,321)	-0.9%	(120,363,908)	-0.1%
Other Revenue *	(7,896,829)	-116.3%	7,167,813	(729,016)	-109.6%	(10,721,410)	-35.8%	(3,585,512)	(14,306,922)	-1862.5%	(13,006,418)	12.1%	(14,428,716)	-10.9%
Total - General Fund Revenue	5,424,649,560	1.7%	113,527,715	5,538,177,275	-0.8%	5,597,580,185	3.2%	88,659,205	5,686,239,390	2.7%	5,862,453,837	3.1%	6,063,446,943	3.4%
Change in Biennial Totals								202,186,920						

* Additional detail provided on pages 4, 5 and 6

1/ Includes revenue from cannabis sales. This forecast assumes gross cannabis sales tax revenue of \$22.5 million in FY24; \$25.4 million in FY25; \$28.1 million in FY26; \$30.7 million in FY27; \$33.5 million in FY28 and \$36.2 million in FY29. These estimates are gross amounts before transfers to the Local Government Fund and the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from sales taxes are included in Other Revenue above and are estimated to be \$2.7 million in FY24; \$3.0 million in FY25; \$3.3 million in FY26; \$3.7 million in FY27; 4.0 million in FY28 and 4.3 million in FY29.

2/ Includes revenue from the cannabis excise tax. This forecast assumes gross cannabis excise tax revenue of \$16.1 million in FY24; \$19.3 million in FY25; \$20.4 million in FY26; \$21.9 million in FY27; \$23.3 million in FY28 and \$24.6 million in FY29. These estimates are gross amounts before transfers to the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from excise taxes are included in Other Revenue above and are estimated to be \$1.9 million in FY24; \$2.3 million in FY25; \$2.4 million in FY26; \$2.6 million in FY27; \$2.8 million in FY28 and \$2.9 million in FY29.

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2024 FORECAST

Source	FY18 Actual	% Chg.	FY19 Actual	% Chg.	FY20 Actual	% Chg.	FY21 Actual	% Chg.	FY22 Actual	% Chg.	FY23 Actual	% Chg.
Detail of Other Taxes and Fees:												
- Property Tax - Unorganized Territory	14,188,381	4.5%	13,334,138	-6.0%	12,547,461	-5.9%	13,920,825	10.9%	13,825,554	-0.7%	14,850,751	7.4%
- Real Estate Transfer Tax	15,927,432	-6.6%	19,105,924	20.0%	16,501,776	-13.6%	22,091,539	33.9%	27,375,823	23.9%	22,355,888	-18.3%
- Liquor Taxes and Fees	23,680,230	1.9%	23,931,346	1.1%	20,854,729	-12.9%	22,871,027	9.7%	22,518,340	-1.5%	22,438,998	-0.4%
- Corporation Fees & Licenses	11,094,542	5.3%	10,759,676	-3.0%	11,777,263	9.5%	15,039,682	27.7%	13,011,386	-13.5%	15,251,874	17.2%
- Telecommunications Excise Tax	6,221,980	-0.4%	6,317,492	1.5%	6,418,268	1.6%	6,724,254	4.8%	7,648,338	13.7%	6,008,429	-21.4%
- Finance Industry Fees	29,201,565	-2.7%	29,082,500	-0.4%	27,952,210	-3.9%	27,220,420	-2.6%	27,507,385	1.1%	27,459,560	-0.2%
- Milk Handling Fee	4,916,070	6.6%	4,848,648	-1.4%	1,676,018	-65.4%	3,880,801	131.5%	1,208,614	-68.9%	843,990	-30.2%
- Casino and Racino Revenue	8,367,971	-3.0%	8,468,389	1.2%	6,542,913	-22.7%	7,234,295	10.6%	10,360,986	43.2%	11,127,102	7.4%
- Boat, ATV and Snowmobile Fees	4,482,839	-4.9%	4,700,071	4.8%	4,970,419	5.8%	5,337,040	7.4%	5,132,630	-3.8%	4,066,591	-20.8%
- Hunting and Fishing License Fees	16,164,837	-0.6%	16,282,770	0.7%	16,514,289	1.4%	18,861,172	14.2%	18,278,756	-3.1%	15,563,980	-14.9%
- Other Miscellaneous Taxes and Fees	11,576,892	-12.7%	13,279,816	14.7%	13,389,164	0.8%	14,242,321	6.4%	13,255,218	-6.9%	12,414,935	-6.3%
Subtotal - Other Taxes and Fees	145,822,739	-1.6%	150,110,769	2.9%	139,144,510	-7.3%	157,423,377	13.1%	160,123,030	1.7%	152,382,096	-4.8%
Detail of Other Revenue:												
- Liquor Sales and Operations	50,272	-99.5%	56,150	11.7%	55,400	-1.3%	95,910	73.1%	60,024	-37.4%	43,040	-28.3%
- Targeted Case Management (HHS)	607,782	-66.6%	246,356	-59.5%	80,953	-67.1%	42,585	-47.4%	69,206	62.5%	59,861	-13.5%
- State Cost Allocation Program	17,229,423	-11.5%	18,291,345	6.2%	24,911,989	36.2%	28,721,621	15.3%	31,753,837	10.6%	20,119,701	-36.6%
- Unclaimed Property Transfer	6,565,469	13.8%	9,592,815	46.1%	10,830,298	12.9%	14,232,174	31.4%	16,290,764	14.5%	8,044,256	-50.6%
- Tourism Transfer	(16,076,758)	-10.2%	(17,171,837)	-6.8%	(18,150,386)	-5.7%	(17,076,345)	5.9%	(15,473,162)	9.4%	(22,154,921)	-43.2%
- Transfer to Maine Milk Pool	(15,857,558)	-4.1%	(15,220,840)	4.0%	(9,921,284)	34.8%	(12,438,556)	-25.4%	(4,335,131)	65.1%	(914,348)	78.9%
- Transfer to Multimodal Transportatic	(8,899,944)	-12.5%	(9,439,886)	-6.1%	(11,138,493)	-18.0%	(9,911,067)	11.0%	(7,391,785)	25.4%	(14,767,001)	-99.8%
- Transfer to Adult-Use Cannabis Fund	0	N/A	0	N/A	0	N/A	(477,712)	N/A	(2,093,260)	-338.2%	(3,696,141)	-76.6%
- Other Miscellaneous Revenue	21,373,178	-16.4%	27,831,142	30.2%	28,699,082	3.1%	24,197,640	-15.7%	26,639,058	10.1%	25,413,006	-4.6%
Subtotal - Other Revenue	4,991,864	-79.8%	14,185,246	184.2%	25,367,559	78.8%	27,386,250	8.0%	45,519,551	66.2%	12,147,454	-73.3%
Detail of Transfers to Tax Relief Programs:												
- Maine Resident Property Tax Program	35,130	158.3%	(12,497)	-135.6%	47,546	480.5%	(15,504)	-132.6%	2,711	117.5%	(874)	-132.2%
- BETR - Business Equip. Tax Reimb.	(29,863,832)	5.2%	(24,913,358)	16.6%	(25,490,793)	-2.3%	(21,961,345)	13.8%	(19,625,176)	10.6%	(18,666,066)	4.9%
- BETE - Municipal Bus. Equip. Tax R	(35,584,483)	-9.9%	(43,161,952)	-21.3%	(49,194,722)	-14.0%	(54,010,670)	-9.8%	(58,399,654)	-8.1%	(62,848,008)	-7.6%
Subtotal - Tax Relief Transfers	(65,413,185)	-2.3%	(68,087,807)	-4.1%	(74,637,969)	-9.6%	(75,987,519)	-1.8%	(78,022,118)	-2.7%	(81,514,948)	-4.5%
IF&W Total Revenue **	21,596,400	-1.9%	21,933,023	1.6%	22,314,353	1.7%	24,929,478	11.7%	24,370,778	-2.2%	20,696,989	-15.1%

** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2024 FORECAST

Source	FY24 Actual	% Chg.	FY24 Budget	Variance	% Var.	FY25 Budget	% Chg.	Recom. Chg.	FY25 Revised	% Chg.
Detail of Other Taxes and Fees:										
- Property Tax - Unorganized Territory	16,321,136	9.9%	15,931,051	390,085	2.4%	14,883,223	-8.8%	0	14,883,223	-8.8%
- Real Estate Transfer Tax	20,437,759	-8.6%	20,603,062	(165,303)	-0.8%	20,444,062	0.0%	486,404	20,930,466	2.4%
- Liquor Taxes and Fees	22,862,060	1.9%	22,093,824	768,236	3.5%	22,093,824	-3.4%	0	22,093,824	-3.4%
- Corporation Fees & Licenses	14,789,886	-3.0%	12,643,649	2,146,237	17.0%	12,643,649	-14.5%	0	12,643,649	-14.5%
- Telecommunications Excise Tax	1,000,555	-83.3%	100,000	900,555	900.6%	6,300,000	529.7%	325,000	6,625,000	562.1%
- Finance Industry Fees	26,321,505	-4.1%	26,107,610	213,895	0.8%	25,916,990	-1.5%	(561,990)	25,355,000	-3.7%
- Milk Handling Fee	1,286,075	52.4%	1,091,825	194,250	17.8%	816,000	-36.6%	23,092	839,092	-34.8%
- Casino and Racino Revenue	11,353,286	2.0%	11,544,980	(191,694)	-1.7%	12,054,447	6.2%	(236,021)	11,818,426	4.1%
- Boat, ATV and Snowmobile Fees	5,277,372	29.8%	4,559,561	717,811	15.7%	4,559,561	-13.6%	0	4,559,561	-13.6%
- Hunting and Fishing License Fees	20,405,431	31.1%	15,992,906	4,412,525	27.6%	15,992,906	-21.6%	0	15,992,906	-21.6%
- Other Miscellaneous Taxes and Fees	16,850,943	35.7%	14,998,938	1,852,005	12.3%	16,609,500	-1.4%	1,173,985	17,783,485	5.5%
Subtotal - Other Taxes and Fees	156,906,009	3.0%	145,667,406	11,238,603	7.7%	152,314,161	-2.9%	1,210,470	153,524,631	-2.2%
Detail of Other Revenue:										
- Liquor Sales and Operations	185,341	330.6%	28,500	156,841	550.3%	28,500	-84.6%	0	28,500	-84.6%
- Targeted Case Management (HHS)	25,387	-57.6%	44,000	(18,613)	-42.3%	44,000	73.3%	(44,000)	0	-100.0%
- State Cost Allocation Program	22,482,919	11.7%	21,186,402	1,296,518	6.1%	26,436,802	17.6%	0	26,436,802	17.6%
- Unclaimed Property Transfer	38,114,023	373.8%	29,800,000	8,314,023	27.9%	0	-100.0%	8,000,000	8,000,000	-79.0%
- Tourism Transfer	(23,457,942)	-5.9%	(24,202,942)	745,000	3.1%	(25,473,693)	-8.6%	385,362	(25,088,330)	-7.0%
- Transfer to Maine Milk Pool	(6,957,404)	-660.9%	(6,770,677)	(186,727)	-2.8%	(8,923,549)	-28.3%	5,850,368	(3,073,181)	55.8%
- Transfer to Multimodal Trans. Fund	(15,151,926)	-2.6%	(15,151,927)	0	0.0%	(16,698,701)	-10.2%	138,121	(16,560,580)	-9.3%
- Transfer to Adult-Use Cannabis Fund	(4,658,705)	-26.0%	(4,626,460)	(32,244)	-0.7%	(4,328,583)	7.1%	334,922	(3,993,661)	14.3%
- Other Miscellaneous Revenue	23,405,671	-7.9%	19,702,816	3,702,855	18.8%	25,263,784	7.9%	(3,404,333)	21,859,451	-6.6%
Subtotal - Other Revenue	33,987,364	179.8%	20,009,711	13,977,653	69.9%	(3,651,440)	-110.7%	11,260,441	7,609,001	-77.6%
Detail of Transfers to Tax Relief Programs:										
- Maine Resident Property Tax Program	424	148.5%	0	424	N/A	0	-100.0%	0	0	-100.0%
- BETR - Bus. Equip. Tax Reimb.	(18,095,129)	3.1%	(18,000,000)	(95,129)	-0.5%	(17,000,000)	6.1%	(340,000)	(17,340,000)	4.2%
- BETE - Mun. Bus. Equip. Tax Reimb	(64,779,045)	-3.1%	(64,730,000)	(49,045)	-0.1%	(69,210,000)	-6.8%	(1,520,000)	(70,730,000)	-9.2%
Subtotal - Tax Relief Transfers	(82,873,750)	-1.7%	(82,730,000)	(143,750)	-0.2%	(86,210,000)	-4.0%	(1,860,000)	(88,070,000)	-6.3%
IF&W Total Revenue **	26,669,753	28.9%	21,505,862	5,163,891	24.0%	21,501,695	-19.4%	11,653	21,513,348	-19.3%

** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2024 FORECAST

Source	FY26 Budget	% Chg.	Recom. Chg.	FY26 Revised	% Chg.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.	FY28 Forecast	% Chg.	FY29 Forecast	% Chg.
Detail of Other Taxes and Fees:														
- Property Tax - Unorganized Territory	14,883,223	0.0%	0	14,883,223	0.0%	14,883,223	0.0%	0	14,883,223	0.0%	14,883,223	0.0%	14,883,223	0.0%
- Real Estate Transfer Tax	11,295,781	-44.7%	(316,354)	10,979,427	-47.5%	11,894,281	5.3%	(655,006)	11,239,275	2.4%	11,692,514	3.8%	12,186,367	4.2%
- Liquor Taxes and Fees	22,093,824	0.0%	0	22,093,824	0.0%	22,093,824	0.0%	0	22,093,824	0.0%	22,093,824	0.0%	22,093,824	0.0%
- Corporation Fees & Licenses	12,643,649	0.0%	0	12,643,649	0.0%	12,643,649	0.0%	0	12,643,649	0.0%	12,643,649	0.0%	12,643,649	0.0%
- Telecommunications Excise Tax	6,300,000	0.0%	700,000	7,000,000	5.7%	6,250,000	-0.8%	750,000	7,000,000	0.0%	7,000,000	0.0%	7,000,000	0.0%
- Finance Industry Fees	25,916,990	0.0%	(561,990)	25,355,000	0.0%	25,916,990	0.0%	(561,990)	25,355,000	0.0%	25,355,000	0.0%	25,355,000	0.0%
- Milk Handling Fee	1,088,000	33.3%	(272,000)	816,000	-2.8%	1,088,000	0.0%	(272,000)	816,000	0.0%	1,088,000	25.0%	1,088,000	0.0%
- Casino and Racino Revenue	12,166,630	0.9%	(98,033)	12,068,597	2.1%	12,274,029	0.9%	(65,218)	12,208,811	1.2%	12,324,059	0.9%	12,442,079	1.0%
- Boat, ATV and Snowmobile Fees	4,559,561	0.0%	0	4,559,561	0.0%	4,559,561	0.0%	0	4,559,561	0.0%	4,559,561	0.0%	4,559,561	0.0%
- Hunting and Fishing License Fees	15,992,906	0.0%	0	15,992,906	0.0%	15,992,906	0.0%	0	15,992,906	0.0%	15,992,906	0.0%	15,992,906	0.0%
- Other Miscellaneous Taxes and Fees	13,590,911	-18.2%	1,270,913	14,861,824	-16.4%	13,710,600	0.9%	1,273,090	14,983,690	0.8%	14,984,036	0.0%	14,984,327	0.0%
Subtotal - Other Taxes and Fees	140,531,475	-7.7%	722,536	141,254,011	-8.0%	141,307,063	0.6%	468,876	141,775,939	0.4%	142,616,772	0.6%	143,228,936	0.4%
Detail of Other Revenue:														
- Liquor Sales and Operations	28,500	0.0%	0	28,500	0.0%	28,500	0.0%	0	28,500	0.0%	28,500	0.0%	28,500	0.0%
- Targeted Case Management (HHS)	44,000	0.0%	(44,000)	0	N/A	44,000	0.0%	(44,000)	0	N/A	0	0.0%	0	N/A
- State Cost Allocation Program	26,436,802	0.0%	0	26,436,802	0.0%	26,436,802	0.0%	0	26,436,802	0.0%	26,436,802	0.0%	26,436,802	0.0%
- Unclaimed Property Transfer	6,000,000	N/A	0	6,000,000	-25.0%	6,000,000	0.0%	0	6,000,000	0.0%	6,000,000	0.0%	6,000,000	0.0%
- Tourism Transfer	(25,985,058)	-2.0%	(106,231)	(26,091,290)	-4.0%	(26,411,665)	-1.6%	(350,159)	(26,761,824)	-2.6%	(28,419,530)	-6.3%	(28,419,530)	0.0%
- Transfer to Maine Milk Pool	(18,597,729)	-108.4%	12,074,687	(6,523,042)	-112.3%	(20,329,174)	-9.3%	877,042	(19,452,132)	-198.2%	(19,832,157)	-1.9%	(19,832,157)	0.0%
- Transfer to Multimodal Transportatic	(16,229,366)	2.8%	(1,152,503)	(17,381,869)	-5.0%	(16,358,949)	-0.8%	(768,314)	(17,127,262)	1.5%	(17,702,780)	-3.5%	(17,702,780)	0.0%
- Transfer to Adult-Use Cannabis Func	(4,857,761)	-12.2%	723,258	(4,134,503)	-3.5%	(5,394,708)	-11.1%	1,027,316	(4,367,392)	-5.6%	(5,015,937)	-12.0%	(5,015,937)	0.0%
- Other Miscellaneous Revenue	25,263,784	0.0%	(4,327,397)	20,936,387	-4.2%	25,263,784	0.0%	(4,327,397)	20,936,387	0.0%	24,076,387	12.4%	24,076,387	0.0%
Subtotal - Other Revenue	(7,896,829)	-116.3%	7,167,813	(729,016)	-109.6%	(10,721,410)	-35.8%	(3,585,512)	(14,306,922)	-1862.5%	(14,428,716)	-1.1%	(14,428,716)	0.0%
Detail of Transfers to Tax Relief Programs:														
- Maine Resident Property Tax Progran	0	N/A	0	0	N/A	0	N/A	0	0	N/A	0	N/A	0	N/A
- BETR - Business Equip. Tax Reimb.	(16,000,000)	5.9%	(319,000)	(16,319,000)	5.9%	(15,000,000)	6.3%	(358,000)	(15,358,000)	5.9%	(13,603,000)	11.7%	(13,603,000)	0.0%
- BETE - Municipal Bus. Equip. Tax F	(73,380,000)	-6.0%	(216,000)	(73,596,000)	-4.1%	(77,710,000)	-5.9%	1,135,000	(76,575,000)	-4.0%	(82,920,000)	-8.2%	(82,920,000)	0.0%
Subtotal - Tax Relief Transfers	(89,380,000)	-3.7%	(535,000)	(89,915,000)	-2.1%	(92,710,000)	-3.7%	777,000	(91,933,000)	-2.2%	(96,523,000)	-5.0%	(96,523,000)	0.0%
IF&W Total Revenue **	21,499,868	0.0%	14,553	21,514,421	0.0%	21,497,981	0.0%	16,730	21,514,711	0.0%	21,515,348	0.0%	21,515,348	0.0%

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