

# HIGHWAY FUND STATUS - FUND BALANCE SUMMARY

Through the 131st Legislature 2nd Regular Session with FY24 Closing Transactions <sup>1</sup>

	FY 24	FY 25									
<u>AVAILABLE FUNDS</u>											
Highway Fund Revenue:											
December 2022 Revenue Forecast	\$341,143,708	\$343,086,724									
May 2023 Revenue Forecast	\$605,144	(\$45,499)									
December 2023 Revenue Forecast	\$81,943	\$1,242,576									
March 2024 Revenue Forecast	\$9,320,307	\$9,846,579									
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. G)	(\$6,848,333)	(\$6,907,082)									
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. H)	\$53,000,000	\$53,000,000									
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200									
131st, 1st. Special Session Other Bills Enacted	(\$48,544)	(\$63,976)									
131st 2nd Regular Session Bills Enacted to Date <sup>2</sup>	\$0	(\$705,914)									
<b>Revenue Variance</b>	<b>\$11,753,314</b>	<b>\$0</b>									
Subtotal - Undedicated Revenue	\$510,869,139	\$503,560,608									
Transfers/Adjustments to Balance:											
2024-2025 Unified Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	(\$11,000,000)									
<b>Unbudgeted Lapsed Balances</b>	<b>\$1,362,732</b>	<b>\$0</b>									
<b>Other Accounting Adjustments</b>	<b>\$107,803</b>	<b>\$0</b>									
Subtotal - Transfers/Adjustments to Balance	\$1,470,535	(\$11,000,000)									
<b>TOTAL PROJECTED RESOURCES</b>	<b>\$512,339,674</b>	<b>\$492,560,608</b>									
<u>Highway Fund Allocations</u>											
Allocations though 130th Leg/2024-2025 Budget Baseline	\$355,732,202	\$361,083,126									
EFY 2023 Supplemental Budget (LD 260; PL 2023, c. 50)	\$0	\$0									
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. A)	\$36,926,422	\$37,281,522									
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. C)	(\$5,231,242)	(\$5,320,362)									
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200									
131st, 1st. Special Session Other Bills Enacted	\$1,041,915	\$98,122									
<b>Statutory Year-End Transfers</b>	<b>\$8,565,063</b>	<b>\$13,123,849</b>									
2024-2025 Supplemental Budget (LD 2229, PL 2023, c. 645)	\$23,641	\$5,372,875									
131st 2nd Regular Session Other Bills Enacted <sup>2</sup>	\$0	\$50,000									
<b>TOTAL Highway Fund Allocations</b>	<b>\$498,919,601</b>	<b>\$515,796,332</b>									
<b>NET CHANGE (Resources less Allocations)</b>	<b>\$13,420,073</b>	<b>(\$23,235,724)</b>									
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"><b>BEGINNING BALANCE</b></td> <td style="text-align: right;"><b>\$16,731,769</b></td> <td style="text-align: right;"><b>\$30,151,842</b></td> </tr> <tr> <td><b>NET CHANGE (FROM ABOVE)</b></td> <td style="text-align: right;"><b>\$13,420,073</b></td> <td style="text-align: right;"><b>(\$23,235,724)</b></td> </tr> <tr> <td><b>ENDING BALANCE</b></td> <td style="text-align: right; border-top: 1px solid black;"><b>\$30,151,842</b></td> <td style="text-align: right; border-top: 1px solid black;"><b>\$6,916,118</b></td> </tr> </table>			<b>BEGINNING BALANCE</b>	<b>\$16,731,769</b>	<b>\$30,151,842</b>	<b>NET CHANGE (FROM ABOVE)</b>	<b>\$13,420,073</b>	<b>(\$23,235,724)</b>	<b>ENDING BALANCE</b>	<b>\$30,151,842</b>	<b>\$6,916,118</b>
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<b>NET CHANGE (FROM ABOVE)</b>	<b>\$13,420,073</b>	<b>(\$23,235,724)</b>									
<b>ENDING BALANCE</b>	<b>\$30,151,842</b>	<b>\$6,916,118</b>									

**Notes:**

<sup>1</sup> Reflects all actions through the close of the 131st Legislature, 2nd Regular Session with FY24 Closing Transactions.

<sup>2</sup> Includes LD 2276 (PL 2023 c. 668) and LD 1640 (PL 2023, c. 657).