

**FUND FOR A HEALTHY MAINE (FHM) REVENUE
(TOBACCO SETTLEMENT PAYMENTS)
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2024 FORECAST**

Source	FY19 Actual	% Chg.	FY20 Actual	% Chg.	FY21 Actual	% Chg.	FY22 Actual	% Chg.	FY23 Actual	% Chg.	FY23 Budget	Variance	% Chg.
Tobacco Settlement Payments:													
- Base Payments *	45,465,742	-2.6%	46,272,664	1.8%	48,584,349	5.0%	49,858,288	2.6%	52,234,053	4.8%	52,234,053	(0)	0.0%
- One-time DPA Settlements **	32,488,828	52.9%	0	-100.0%	0	N/A	0	N/A	0	N/A	0	0	N/A
- Strategic Contribution Payments ***	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	0	N/A
Subtotal TSPs	77,954,570	14.8%	46,272,664	-40.6%	48,584,349	5.0%	49,858,288	2.6%	52,234,053	4.8%	52,234,053	(0)	0.0%
Casino Revenue ****	3,640,004	-1.09%	2,773,875	-23.79%	3,376,375	21.7%	4,446,875	31.7%	4,504,402	1.3%	4,628,813	(124,411)	-2.7%
Income from Investments	583,469	298.5%	496,816	-14.9%	115,798	-76.7%	160,121	38.3%	791,384	394.2%	698,108	93,276	13.4%
Other Adjustments *****	0	N/A	0	N/A	(994,035)	N/A	272,464	127.4%	124,498	-54.3%	0	124,498	N/A
Total - FHM Revenue	82,178,042	14.6%	49,543,354	-39.7%	51,082,487	3.1%	54,737,748	7.2%	57,654,337	5.3%	57,560,974	93,363	0.2%

* The budgeted Base Payments for the Tobacco Settlement Payments generally assume that a portion of the payment will be withheld and placed in an escrow account until the Office of the Attorney General is able to settle that years payments with the Participating Manufacturers. These funds are withheld from FY 24, FY 25, FY 26 and FY 27. Without this assumed withholding, the estimates would increase by an estimated \$13.2 million in FY 24, \$11.7 million in FY 25, and \$10.6 million in both FY 26 and FY 27.

** FY19 includes a “one-time” settlement payment from tobacco manufacturers to settle the NPM Adjustment dispute for the years 2004 through 2017.

*** Beginning in FY 18, the ten-year strategic contribution payment ended with the funding nationally for this purpose returned to the regular distribution pool.

**** Casino Revenue reflects that portion of the State's share of proceeds from slot machines at the Hollywood Casino in Bangor designated for the Fund for a Healthy Maine.

***** Adjustments for prior year balances forward and audit settlements

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Source	FY24 Budget	% Chg.	Recom. Chg.	FY24 Revised	% Chg.	FY25 Budget	% Chg.	Recom. Chg.	FY25 Revised	% Var.
Tobacco Settlement Payments:										
- Base Payments *	31,768,790	-39.2%	0	31,768,790	-39.2%	30,175,419	-5.0%	0	30,175,419	-5.0%
- One-time DPA Settlements *	0	N/A	0	0	N/A	0	N/A	0	0	N/A
- Strategic Contribution Payments ***	0	N/A	0	0	N/A	0	N/A	0	0	N/A
Subtotal TSPs	31,768,790	-39.2%	0	31,768,790	-39.2%	30,175,419	-5.0%	0	30,175,419	-5.0%
Casino Revenue ****	5,252,867	16.6%	(161,398)	5,091,469	13.0%	5,527,179	5.2%	67,510	5,594,689	9.9%
Income from Investments	1,590,901	101.0%	113,543	1,704,444	115.4%	898,488	-43.5%	46,519	945,007	-44.6%
Other Adjustments *****	0	-100.0%	0	0	-100.0%	0	N/A	0	0	N/A
Total - FHM Revenue	38,612,558	-33.0%	(47,855)	38,564,703	-33.1%	36,601,086	-5.2%	114,029	36,715,115	-4.8%
Change in Biennial Totals								66,174		

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Source	FY26 Budget	% Chg.	Recom. Chg.	FY26 Revised	% Chg.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.
Tobacco Settlement Payments:										
- Base Payments *	29,306,494	-2.9%	0	29,306,494	-2.9%	29,306,494	0.0%	0	29,306,494	0.0%
- One-time DPA Settlements *	0	N/A	0	0	N/A	0	N/A	0	0	N/A
- Strategic Contribution Payments **	0	N/A	0	0	N/A	0	N/A	0	0	N/A
Subtotal TSPs	29,306,494	-2.9%	0	29,306,494	-2.9%	29,306,494	0.0%	0	29,306,494	0.0%
Casino Revenue ****	5,527,731	0.0%	67,517	5,595,248	0.0%	5,528,284	0.0%	67,524	5,595,808	0.0%
Income from Investments	601,837	-33.0%	28,382	630,219	-33.3%	353,608	-41.2%	28,277	381,885	-39.4%
Other Adjustments *****	0	N/A	0	0	N/A	0	N/A	0	0	N/A
Total - FHM Revenue	35,436,062	-3.2%	95,899	35,531,961	-3.2%	35,188,386	-0.7%	95,801	35,284,187	-0.7%
Change in Biennial Totals								191,700		

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