

# TAX PH/WS 2/22/2024

TAXATION COMMITTEE  
 131<sup>st</sup> LEGISLATURE  
 2nd REG SESSION

ABBREVIATIONS  
 COR Carry over requested by TAX  
 CO-T Carried over in TAX  
 SHADED LDs HAVE BEEN VOTED

## PH

LD	PH	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FINAL ACTION	FISCAL IMPACT <sup>1</sup>	
										FY24	FY25
2207		3076	2/22		Perry	An Act to Establish Municipal Cost Components for Unorganized Territory Services to Be Rendered in Fiscal Year 2024-25	This bill <u>establishes municipal cost components for state and county services provided to the unorganized territory</u> that would normally be paid for by a municipality.  The municipal cost components <u>constitute the property tax for the unorganized territory.</u>				

<sup>1</sup> . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

# WS

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FINAL ACTION	FISCAL IMPACT <sup>2</sup>	
									FY24	FY25
1231	1161	5/3	5/17 5/31	Carmichael	An Act to Bring Fairness in Income Taxes to Maine Families by Adjusting the Tax Brackets	<p>CONCEPT DRAFT:</p> <p>This bill is a concept draft pursuant to Joint Rule 208. This bill would <u>change the income tax brackets</u> for imposition of the individual Maine income tax but <u>retain the same tax rates</u>.</p>	COR	CO-T		
			1/25 2/22			<p>1/25/24 WS scheduled; not taken up</p> <p>SPONSOR PROPOSED AMENDMENT 2/22/24</p>	1/25/24 not taken up			
1337	1529	4/13	4/20	Matlack	An Act to Require a Corporation That Files a Tax Return in the State to File a Tax Disclosure Statement	<p>This bill requires a corporation (includes a domestic corporation, a foreign corporation and a financial institution that files a tax return with the State) to file a tax disclosure statement with the Department of Administrative and Financial Services, Bureau of Revenue Services. (Does Not include a “qualified personal service corporation as defined by the IRC)</p> <p>The bill requires MRS to:</p> <ul style="list-style-type: none"> <li>adopt major substantive rules for the procedures to provide public access to the tax disclosure statements at least 3 calendar years following the tax year of the filing and</li> <li>to adopt major substantive rules for oversight and penalties for failing to file or filing an inaccurate tax disclosure statement.</li> </ul> <p>The bill permits a corporation that files a tax disclosure statement to submit supplemental</p>	COR	CO-T		

<sup>2</sup> . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FINAL ACTION	FISCAL IMPACT <sup>2</sup>	
									FY24	FY25
			1/30 2/22		2/22/24 Two sponsor submitted amendments:	2023 tabled				

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FINAL ACTION	FISCAL IMPACT <sup>2</sup>	
									FY24	FY25
									2028	2807