

TAX PH 2/13/2024

ABBREVIATIONS
 COR Carry over requested by TAX
 CO-T Carried over in TAX
 SHADED LDs HAVE BEEN VOTED

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FINAL ACTION	FISCAL IMPACT ¹	
									FY24	FY25
1298	2113			Skold	An Act to Allow a Local Option Sales Tax on Short-term Lodging to Fund Affordable Housing	<p>This bill <u>allows a municipality to impose a local option sales tax of 1% on short-term lodging that is subject to the state sales and use tax if approved by referendum of the voters in that municipality.</u></p> <p>The <u>revenue from the local option sales tax must be distributed to the municipality imposing the local option sales tax.</u></p> <p>The <u>distributed revenue must be used in municipal programs that support affordable housing development in that municipality, including rental assistance for lower income households or moderate income households.</u></p> <p>Revenue received by a <u>municipality may not be used to reduce or eliminate funding otherwise due the municipality under other provisions of law.</u> The local option sales tax may not take effect before July 1, 2024.</p>	COR	CO-T		
		2/13/24	2/27/24							

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FINAL ACTION	FISCAL IMPACT ¹	
									FY24	FY25
2022	2702	2/13	2/27	Grohoski	An Act Updating References to the United States Internal Revenue Code of 1986 Contained in the Maine Revised Statutes	MRS annual bill: This bill <u>updates references to the United States Internal Revenue Code of 1986 contained in the Maine Revised Statutes, Title 36 to refer to the United States Internal Revenue Code of 1986, as amended through December 31, 2023</u> , for tax years beginning on or after January 1, 2023 and for any prior tax year as specifically provided by the United States Internal Revenue Code of 1986, as amended				
2048	2695	2/13	2/27	Perry	An Act to Amend the Content of Notices Provided with Respect to Tax Liens on Certain Property	This bill <u>removes a provision in the laws governing tax liens that requires</u> a municipality, or the State Tax Assessor in the case of an unorganized territory, to place language in a <u>notice of lien</u> on a property on which a homestead exemption is claimed that the taxpayer may contact the Department of Professional and Financial Regulation, Bureau of Consumer Credit Protection regarding <u>options for finding an advisor to assist the taxpayer in working with the taxing entity to avoid tax lien foreclosure.</u>			Preliminary fiscal impact Statement	No fiscal impact