## TAXATION COMMITTEE 131<sup>st</sup> LEGISLATURE 2ndDocument1 REG SESSION

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## TAX PH 1/24/2024

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY	COMM	FINAL	FISCAL IMPACT <sup>1</sup>	
						(Summaries may not reflect content of most	ACTION	ACTION	FY24	FY25
						recent committee action)				
2106	2772			Rotundo	An Act to Accelerate the	This bill increases the maximum tax credit allowed				
					Production of Affordable	for certified historic property rehabilitation projects.				
					Housing and Strengthen the					
					Historic Property	It also allows nonprofit organizations that claim the				
					Rehabilitation Tax Credit	historic preservation tax credit or the affordable				
						housing tax credit to file their refund claims on a				
						calendar year basis. The changes in the bill apply to				
						tax years beginning on or after January 1, 2024.				

<sup>.</sup> Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.