

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY

Through the 131st Legislature, 1st First Special Session with Preliminary FY23 Closing Transactions ¹

	FY23	FY 24	FY 25
<u>AVAILABLE FUNDS</u>			
Highway Fund Revenue:			
December 2022 Revenue Forecast	\$339,773,819	\$341,143,708	\$343,086,724
May 2023 Revenue Forecast	\$4,802,511	\$605,144	(\$45,499)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. G)	\$0	(\$6,848,333)	(\$6,907,082)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. H)	\$0	\$53,000,000	\$53,000,000
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$0	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted ²	\$0	(\$48,544)	(\$63,976)
Revenue Variance	\$4,960,071	\$0	\$0
Subtotal - Undedicated Revenue	\$349,536,401	\$489,713,575	\$493,177,367
Transfers/Adjustments to Balance:			
Through the 130th Legislature	(\$6,831,841)	\$0	\$0
Unbudgeted Lapsed Balances	\$3,482,826	\$0	\$0
Other Accounting Adjustments	\$222,166	\$0	\$0
Subtotal - Transfers/Adjustments to Balance	(\$3,126,849)	\$0	\$0
TOTAL PROJECTED RESOURCES	\$346,409,552	\$489,713,575	\$493,177,367
<u>Highway Fund Allocations</u>			
Allocations though 130th Leg/2024-2025 Budget Baseline	\$352,242,548	\$355,732,202	\$361,083,126
EFY 2023 Supplemental Budget (LD 260; PL 2023, c. 50)	(\$1,227,615)	\$0	\$0
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. A)	\$0	\$36,926,422	\$37,281,522
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. C)	\$0	(\$5,231,242)	(\$5,320,362)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$0	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted ²	\$0	\$1,041,915	\$98,122
Statutory Year-End Transfers	\$0	\$8,565,063	\$0
TOTAL Highway Fund Allocations	\$351,014,933	\$498,895,960	\$497,249,608
NET CHANGE (Resources less Allocations)	(\$4,605,381)	(\$9,182,385)	(\$4,072,241)
BEGINNING BALANCE	\$21,337,150	\$16,731,769	\$7,549,384
NET CHANGE (FROM ABOVE)	(\$4,605,381)	(\$9,182,385)	(\$4,072,241)
ENDING BALANCE	\$16,731,769	\$7,549,384	\$3,477,143

Notes:

¹ Reflects all actions through the close of the 131st Legislature, 1st Special Session with Preliminary FY23 Closing Transactions.

² Includes LDs 258, 556, 575, 966 and 1120.