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DATE: May 1, 2023

TO: Senator Nicole Grohoski, Senate Chair
Representative Joe Perry, House Chair
And Members of Taxation Committee

FROM: Peter Schleck, Director *Peter Schleck*

RE: Reclassification of the Deduction for Contributions to Capital Construction Funds for
Maintenance or Replacement of Fishing Vessels

On April 28, 2023, the Government Oversight Committee voted to reclassify the Deduction for Contributions to Capital Construction Funds for Maintenance or Replacement of Fishing Vessels to receive an Expedited Evaluation.

The Government Oversight Committee originally approved evaluation parameters for a Full Evaluation of this deduction on June 15, 2023.

OPEGA proposed a reclassification of the deduction to the GOC at the April 28th meeting, and the GOC voted to reclassify as proposed.

Given the reclassification, the deduction will receive an Expedited Evaluation with other conformity matters during the 2027 review cycle.

If you have any questions, please do not hesitate to contact me.

cc: Members of the Government Oversight Committee
Julie Jones, Office of Fiscal and Program Review
Lucia Nixon, Office of Fiscal and Program Review