

## HIGHWAY FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2023 FORECAST

Source	FY19 Actual	% Chg.	FY20 Actual	% Chg.	FY 21 Actual	% Chg.	FY 22 Actual	% Chg.	FY23 Budget	% Chg.	Recom. Chg.	FY23 Revised	% Chg.
Fuel Taxes													
- Gasoline Tax	205,925,094	-0.2%	194,181,501	-5.7%	183,413,666	-5.5%	195,535,581	6.6%	200,525,746	2.6%	2,101,781	202,627,527	3.6%
- Special Fuel and Road Use Taxes	49,588,218	14.9%	47,413,587	-4.4%	47,862,849	0.9%	50,208,623	4.9%	50,253,105	0.1%	(415,704)	49,837,401	-0.7%
- Transcap Transfers - Fuel Taxes	(18,777,306)	-2.1%	(17,774,919)	5.3%	(17,005,855)	4.3%	(18,070,479)	-6.3%	(18,432,323)	-2.0%	(122,513)	(18,554,836)	-2.7%
- Other Fund Gasoline Tax Distributions	(5,149,578)	0.3%	(4,849,535)	5.8%	(4,599,935)	5.1%	(4,891,945)	-6.3%	(5,014,544)	-2.5%	(52,561)	(5,067,105)	-3.6%
Subtotal - Fuel Taxes	231,586,428	2.5%	218,970,635	-5.4%	209,670,726	-4.2%	222,781,779	6.3%	227,331,984	2.0%	1,511,003	228,842,987	2.7%
Motor Vehicle Registration and Fees													
- Motor Vehicle Registration Fees	69,615,829	1.4%	64,969,278	-6.7%	75,801,035	16.7%	71,829,489	-5.2%	69,162,203	-3.7%	(142,249)	69,019,954	-3.9%
- License Plate Fees	3,861,249	3.0%	3,829,530	-0.8%	4,047,896	5.7%	4,113,352	1.6%	3,661,097	-11.0%	0	3,661,097	-11.0%
- Long-term Trailer Registration Fees	15,134,872	14.0%	14,186,866	-6.3%	15,281,749	7.7%	16,055,539	5.1%	13,134,523	-18.2%	2,500,000	15,634,523	-2.6%
- Title Fees	15,181,423	4.5%	14,523,225	-4.3%	16,861,221	16.1%	15,001,129	-11.0%	14,325,795	-4.5%	0	14,325,795	-4.5%
- Motor Vehicle Operator License Fees	9,521,698	8.8%	8,646,784	-9.2%	11,177,496	29.3%	11,950,080	6.9%	10,232,973	-14.4%	1,000,000	11,232,973	-6.0%
- Transcap Transfers - Motor Vehicle Fee	(16,384,440)	-1.2%	(15,507,585)	5.4%	(17,849,524)	-15.1%	(16,489,455)	7.6%	(16,518,054)	-0.2%	0	(16,518,054)	-0.2%
Subtotal - Motor Vehicle Reg. & Fees	96,930,631	4.5%	90,648,098	-6.5%	105,319,873	16.2%	102,460,134	-2.7%	93,998,537	-8.3%	3,357,751	97,356,288	-5.0%
Motor Vehicle Inspection Fees	3,324,510	-1.4%	3,120,970	-6.1%	3,098,522	-0.7%	2,920,344	-5.8%	3,202,500	9.7%	(425,000)	2,777,500	-4.9%
Other Highway Fund Taxes and Fees	1,508,539	1.2%	1,280,909	-15.1%	1,629,051	27.2%	1,693,892	4.0%	1,267,454	-25.2%	149,016	1,416,470	-16.4%
Fines, Forfeits and Penalties	610,373	-15.7%	899,735	47.4%	1,248,923	38.8%	1,381,965	10.7%	606,412	-56.1%	0	606,412	-56.1%
Income from Investments	893,027	173.2%	257,790	-71.1%	305,414	18.5%	189,723	-37.9%	341,649	80.1%	111,671	453,320	138.9%
Other Highway Fund Revenues	11,640,306	6.4%	11,998,433	3.1%	12,730,378	6.1%	13,427,987	5.5%	13,025,283	-3.0%	98,070	13,123,353	-2.3%
<b>Total - Highway Fund Revenue</b>	<b>346,493,814</b>	<b>3.2%</b>	<b>327,176,570</b>	<b>-5.6%</b>	<b>334,002,888</b>	<b>2.1%</b>	<b>344,855,823</b>	<b>3.2%</b>	<b>339,773,819</b>	<b>-1.5%</b>	<b>4,802,511</b>	<b>344,576,330</b>	<b>-0.1%</b>
											<b>4,802,511</b>		

## HIGHWAY FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2023 FORECAST

Source	FY24 Budget	% Chg.	Recom. Chg.	FY24 Revised	% Chg.	FY25 Budget	% Chg.	Recom. Chg.	FY25 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	203,078,664	1.3%	785,783	203,864,447	0.6%	204,609,332	0.8%	345,014	204,954,346	0.5%
- Special Fuel and Road Use Taxes	51,030,002	1.5%	(1,450,273)	49,579,729	-0.5%	51,673,927	1.3%	(1,715,834)	49,958,093	0.8%
- Transcap Transfers - Fuel Taxes	(18,677,271)	-1.3%	51,310	(18,625,961)	-0.4%	(18,837,495)	-0.9%	103,459	(18,734,036)	-0.6%
- Other Fund Gasoline Tax Distributions	(5,078,390)	-1.3%	(19,648)	(5,098,038)	-0.6%	(5,116,665)	-0.8%	(8,629)	(5,125,294)	-0.5%
Subtotal - Fuel Taxes	230,353,005	1.3%	(632,828)	229,720,177	0.4%	232,329,099	0.9%	(1,275,990)	231,053,109	0.6%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	69,162,203	0.0%	(142,249)	69,019,954	0.0%	69,162,203	0.0%	(142,249)	69,019,954	0.0%
- License Plate Fees	3,662,986	0.1%	0	3,662,986	0.1%	3,664,608	0.0%	0	3,664,608	0.0%
- Long-term Trailer Registration Fees	13,134,523	0.0%	1,000,000	14,134,523	-9.6%	13,134,523	0.0%	1,000,000	14,134,523	0.0%
- Title Fees	14,325,795	0.0%	0	14,325,795	0.0%	14,325,795	0.0%	0	14,325,795	0.0%
- Motor Vehicle Operator License Fees	9,660,348	-5.6%	0	9,660,348	-14.0%	9,660,348	0.0%	0	9,660,348	0.0%
- Transcap Transfers - Motor Vehicle Fees	(16,518,054)	0.0%	0	(16,518,054)	0.0%	(16,518,054)	0.0%	0	(16,518,054)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	93,427,801	-0.6%	857,751	94,285,552	-3.2%	93,429,423	0.0%	857,751	94,287,174	0.0%
Motor Vehicle Inspection Fees	3,202,500	0.0%	0	3,202,500	15.3%	3,202,500	0.0%	0	3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,267,454	0.0%	149,016	1,416,470	0.0%	1,267,454	0.0%	149,016	1,416,470	0.0%
Fines, Forfeits and Penalties	606,412	0.0%	0	606,412	0.0%	606,412	0.0%	0	606,412	0.0%
Income from Investments	482,071	41.1%	131,205	613,276	35.3%	447,371	-7.2%	123,724	571,095	-6.9%
Other Highway Fund Revenues	11,804,465	-9.4%	100,000	11,904,465	-9.3%	11,804,465	0.0%	100,000	11,904,465	0.0%
<b>Total - Highway Fund Revenue</b>	<b>341,143,708</b>	<b>0.4%</b>	<b>605,144</b>	<b>341,748,852</b>	<b>-0.8%</b>	<b>343,086,724</b>	<b>0.6%</b>	<b>(45,499)</b>	<b>343,041,225</b>	<b>0.4%</b>
<b>Change in Biennial Totals</b>								<b>559,645</b>		

## HIGHWAY FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2023 FORECAST

Source	FY26 Budget	% Chg.	Recom. Chg.	FY26 Revised	% Chg.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	205,744,713	0.6%	144,028	205,888,741	0.5%	206,728,671	0.5%	58,476	206,787,147	0.4%
- Special Fuel and Road Use Taxes	52,257,123	1.1%	(1,917,777)	50,339,346	0.8%	52,814,109	1.1%	(2,090,601)	50,723,508	0.8%
- Transcap Transfers - Fuel Taxes	(18,964,258)	-0.7%	133,301	(18,830,957)	-0.5%	(19,077,984)	-0.6%	152,519	(18,925,465)	-0.5%
- Other Fund Gasoline Tax Distributions	(5,145,058)	-0.6%	(3,602)	(5,148,660)	-0.5%	(5,169,664)	-0.5%	(1,462)	(5,171,126)	-0.4%
Subtotal - Fuel Taxes	233,892,520	0.7%	(1,644,050)	232,248,470	0.5%	235,295,132	0.6%	(1,881,068)	233,414,064	0.5%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	69,162,203	0.0%	(142,249)	69,019,954	0.0%	69,162,203	0.0%	(142,249)	69,019,954	0.0%
- License Plate Fees	3,664,608	0.0%	0	3,664,608	0.0%	3,664,608	0.0%	0	3,664,608	0.0%
- Long-term Trailer Registration Fees	13,134,523	0.0%	1,000,000	14,134,523	0.0%	13,134,523	0.0%	1,000,000	14,134,523	0.0%
- Title Fees	14,325,795	0.0%	0	14,325,795	0.0%	14,325,795	0.0%	0	14,325,795	0.0%
- Motor Vehicle Operator License Fees	9,660,348	0.0%	0	9,660,348	0.0%	9,660,348	0.0%	0	9,660,348	0.0%
- Transcap Transfers - Motor Vehicle Fees	(16,518,054)	0.0%	0	(16,518,054)	0.0%	(16,518,054)	0.0%	0	(16,518,054)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	93,429,423	0.0%	857,751	94,287,174	0.0%	93,429,423	0.0%	857,751	94,287,174	0.0%
Motor Vehicle Inspection Fees	3,202,500	0.0%	0	3,202,500	0.0%	3,202,500	0.0%	0	3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,267,454	0.0%	149,016	1,416,470	0.0%	1,267,454	0.0%	149,016	1,416,470	0.0%
Fines, Forfeits and Penalties	606,412	0.0%	0	606,412	0.0%	606,412	0.0%	0	606,412	0.0%
Income from Investments	419,806	-6.2%	(5,145)	414,661	-27.4%	375,792	-10.5%	(37,818)	337,974	-18.5%
Other Highway Fund Revenues	11,804,465	0.0%	100,000	11,904,465	0.0%	11,804,465	0.0%	100,000	11,904,465	0.0%
<b>Total - Highway Fund Revenue</b>	<b>344,622,580</b>	<b>0.4%</b>	<b>(542,428)</b>	<b>344,080,152</b>	<b>0.3%</b>	<b>345,981,178</b>	<b>0.4%</b>	<b>(812,119)</b>	<b>345,169,059</b>	<b>0.3%</b>
<b>Change in Biennial Totals</b>								<b>(1,354,547)</b>		