

131st MAINE LEGISLATURE

SECOND REGULAR SESSION-2024

Legislative Document

No. 2242

S.P. 964

In Senate, March 5, 2024

An Act to Set a Debt Limit for the Anson and Madison Water District

(AFTER DEADLINE)

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Energy, Utilities and Technology suggested and ordered printed.

DAREK M. GRANT Secretary of the Senate

Presented by Senator FARRIN of Somerset.

1 2	Emergency preamble. Whereas, acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and
3 4 5	Whereas, this legislation must take effect before the expiration of the 90-day period to timely ensure the Anson and Madison Water District's debt limit covers the immediate needs of the district and allows for future district upgrades; and
6 7 8 9	Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now therefore,
10	Be it enacted by the People of the State of Maine as follows:
11 12	Sec. 1. P&SL 2011, c. 6, §5, as amended by P&SL 2013, c. 5, Pt. A, §2, is further amended by adding at the end a new indented paragraph to read:
13 14 15 16	Notwithstanding any provision of the Maine Revised Statutes, Title 35-A, chapter 64 to the contrary, the district may issue bonds, notes or other evidences of indebtedness payable within a period of more than 12 months after the date of issuance up to a total amount of \$20,000,000.
17 18	Emergency clause. In view of the emergency cited in the preamble, this legislation takes effect when approved.
19	SUMMARY
20	This bill sets the debt limit of the Anson and Madison Water District at \$20,000,000.