1 LD 2114 2 (Filing No. S-Date:) 3 HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES 4 Reproduced and distributed under the direction of the Secretary of the Senate. 5 STATE OF MAINE 6 **SENATE** 131ST LEGISLATURE 7 8 SECOND REGULAR SESSION " to S.P. 907, L.D. 2114, "An Act to Improve 9 COMMITTEE AMENDMENT " 10 Patient Access to and Savings from Generic Drugs and Biosimilars" 11 Amend the bill by striking out the title and substituting the following: 12 'Resolve, Directing the Superintendent of Insurance to Collect Data from Health Insurers Related to Prescription Drug Coverage of Generic Drugs and Biosimilars' 13 14 Amend the bill by striking out everything after the title and inserting the following: 15 'Sec. 1. Superintendent of Insurance to collect data on prescription drug coverage of generic drugs and biosimilars. Resolved: That the Superintendent of 16 17 Insurance shall request data from health insurance carriers that, at a minimum, provides 18 information related to each carrier's placement of generic drugs and biosimilars on the carrier's prescription drug formulary, including whether a generic drug or biosimilar is 19 20 available on the carrier's formulary with a lower out-of-pocket cost to an enrollee than the 21 brand drug to which the generic drug or biosimilar is equivalent and whether the carrier 22 imposes any limitation on coverage of a generic drug or biosimilar or imposes a restriction 23 on a pharmacy that makes it more difficult for an enrollee to obtain coverage of or access 24 to a generic drug or biosimilar than the brand drug to which the generic drug or biosimilar 25 is equivalent. No later than February 15, 2025, the superintendent shall submit a report to 26 the joint standing committee of the Legislature having jurisdiction over health coverage, 27 insurance and financial services matters that summarizes the data submitted by the carriers 28 as requested, together with any findings or recommendations of the superintendent. The 29 joint standing committee may report out a bill to the 132nd Legislature in 2025 based on 30 the report.' 31 Amend the bill by relettering or renumbering any nonconsecutive Part letter or section 32 number to read consecutively. **SUMMARY** 33 34 This amendment replaces the bill with a resolve. The amendment directs the 35 Superintendent of Insurance to request data from health insurance carriers related to each

Page 1 - 131LR2790(02)

carrier's placement of generic drugs and biosimilars on the carrier's prescription drug formulary, including whether a generic drug or biosimilar is available on the carrier's formulary with a lower out-of-pocket cost to an enrollee than the brand drug to which the generic drug or biosimilar is equivalent and whether the carrier imposes any limitation on coverage of a generic drug or biosimilar or imposes a restriction on a pharmacy that makes it more difficult for an enrollee to obtain coverage of or access to a generic drug or biosimilar than the brand drug to which the generic drug or biosimilar is equivalent. The amendment requires the Superintendent of Insurance to report on the data submitted by the carriers as requested, together with any findings or recommendations of the superintendent, no later than February 15, 2025. The joint standing committee of the Legislature having jurisdiction over health coverage, insurance and financial services matters may report out a bill to the 132nd Legislature in 2025 based on the report.

FISCAL NOTE REQUIRED

(See attached)

Page 2 - 131LR2790(02)