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HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
SENATE
130TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 520, L.D. 1636, “An Act To Reduce Prescription Drug Costs by Using International Pricing”

Amend the bill by striking out the title and substituting the following:

'An Act To Determine Potential Savings in Prescription Drug Costs by Using International Pricing'

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. 22 MRSA c. 1683, sub-c. 4 is enacted to read:

SUBCHAPTER 4

INTERNATIONAL REFERENCED RATE PRICING FOR PRESCRIPTION DRUGS

§8741. International referenced rate pricing

1. Definitions. As used in this section, unless the context otherwise indicates, the following terms have the following meanings.

- A. "Manufacturer" has the same meaning as in section 8731, subsection 3.
- B. "Prescription drug" has the same meaning as in section 8731, subsection 3-A.
- C. "Referenced rate" means the maximum rate established using the wholesale acquisition cost and other pricing data described in subsection 2, paragraph B.
- D. "Wholesale acquisition cost" has the same meaning as in section 8731, subsection 6.

2. Referenced rates determined. The following provisions govern the determination of referenced rates of prescription drugs.

COMMITTEE AMENDMENT

