

Date: (Filing No. S-)

TAXATION

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT " " to S.P. 432, L.D. 1063, "An Act to Provide Equitable Tax Treatment to State-licensed Cannabis Businesses"

Amend the bill by inserting before section 1 the following:

'Sec. 1. 28-B MRSA §1101, sub-§2, ¶D is enacted to read:

D. Any funds remaining in the fund after expenditures made in accordance with paragraphs A to C must be used to fund:

(1) The cost of the tax deductions provided pursuant to Title 36, section 5122, subsection 2, paragraph PP and Title 36, section 5200-A, subsection 2, paragraph BB. By June 1st annually, the State Tax Assessor shall determine the cost of those deductions during the prior calendar year and report that amount to the State Controller, who shall transfer that amount from the remaining funds in the fund to the General Fund; and

(2) The cost of the position in the Bureau of Revenue Services within the department to administer the tax deductions provided pursuant to Title 36, section 5122, subsection 2, paragraph PP and Title 36, section 5200-A, subsection 2, paragraph BB. By June 1st annually, the commissioner shall determine the cost of the position in the bureau to administer those deductions during the prior calendar year and report that amount to the State Controller, who shall transfer that amount from the remaining funds in the fund to the General Fund.'

Amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002

Initiative: Provides funding for one Tax Examiner position effective October 1, 2023 and related All Other costs.

COMMITTEE AMENDMENT

	2023-24	2024-25
GENERAL FUND		
POSITIONS - LEGISLATIVE COUNT	1,000	1,000
Personal Services	\$88,100	\$119,500
All Other	\$5,818	\$4,345
GENERAL FUND TOTAL	\$93,918	\$123,845

7

8 Amend the bill by relettering or renumbering any nonconsecutive Part letter or section
9 number to read consecutively.

10

SUMMARY

11 This amendment adds a new section to the bill providing that the cost of the tax
12 deductions provided in the bill and a position in the Department of Administrative and
13 Financial Services, Bureau of Revenue Services to administer the deductions must be
14 funded by the Adult Use Cannabis Public Health and Safety and Municipal Opt-in Fund,
15 to the extent that any funds remaining in the fund are available. The amendment also adds
16 an appropriations and allocations section.

17

FISCAL NOTE REQUIRED

18

(See attached)