APPROVEDCHAPTERJUNE 12, 202339BY GOVERNORRESOLVES

#### **STATE OF MAINE**

## IN THE YEAR OF OUR LORD

#### TWO THOUSAND TWENTY-THREE

### S.P. 406 - L.D. 987

# Resolve, Directing the Public Utilities Commission to Initiate a Proceeding to Explore Strategies to Procure Standard-offer Service in a Manner that Promotes the Stability of Residential Standard-offer Rates

**Sec. 1. Public Utilities Commission to initiate a proceeding. Resolved:** That within 30 days of the effective date of this section, the Public Utilities Commission shall initiate a proceeding to develop a procurement strategy and consider other measures that could be used to increase rate stability for residential customers that receive standard-offer service pursuant to the Maine Revised Statutes, Title 35-A, section 3212. The commission shall consider in the proceeding the use of varied contract lengths and terms to reduce price volatility from year to year.