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**AGRICULTURE, CONSERVATION AND FORESTRY**

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**STATE OF MAINE  
SENATE  
130TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 93, L.D. 204, “An Act To Amend the Law Regarding the Interest Rate for State Loans under the Potato Marketing Improvement Fund”

Amend the bill in section 3 in subsection 2-A in the first line (page 1, line 18 in L.D.) by inserting after the following: "is the" the following: 'federal'

Amend the bill in section 3 in subsection 2-A in the 2nd line (page 1, line 19 in L.D.) by striking out the following: "closing" and inserting the following: 'commitment'

Amend the bill in section 3 in subsection 2-A in the 3rd line (page 1, line 20 in L.D.) by inserting after the following: "of the" the following: 'federal'

Amend the bill in section 3 in subsection 2-A in the 4th line (page 1, line 21 in L.D.) by striking out the following: "on the date of loan closing"

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment specifies that the interest rate for state loans under the Potato Marketing Improvement Fund is the federal prime rate. The amendment also provides that the interest rate is set to reflect the federal prime rate on the date of loan commitment rather than the date of loan closing as in the bill.

**FISCAL NOTE REQUIRED**

**(See attached)**

**COMMITTEE AMENDMENT**