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TAXATION

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**STATE OF MAINE
SENATE
129TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 51, L.D. 164, Bill, “An Act To Reduce Property Taxes for Maine Residents”

Amend the bill by inserting after the enacting clause and before section 1 the following:

'Sec. 1. 36 MRSA §507, sub-§5 is enacted to read:

5. Homestead exemption eligibility. Except as provided in this subsection, each property tax bill issued by a municipality must contain a statement indicating that the property may be eligible for a homestead property tax exemption under subchapter 4-B and providing information on how the property tax owner may apply for an exemption. A municipality is not required to include this statement on a bill for property that is already receiving a homestead exemption or that is obviously not residential property.'

Amend the bill in section 1 in subsection 1-B in the 5th line (page 1, line 8 in L.D.) by striking out the following: "\$40,000" and inserting the following: '\$20,000'

Amend the bill by adding after section 3 the following:

'Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Homestead Property Tax Exemption Reimbursement 0886**

Initiative: Provides funding to increase the homestead property tax exemption from \$20,000 to \$30,000 and to increase the reimbursement to municipalities from 62.5% to 100%.

GENERAL FUND	2019-20	2020-21
All Other	\$0	\$71,960,000
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COMMITTEE AMENDMENT

