



# 130th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2021

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Legislative Document

No. 22

S.P. 30

In Senate, January 13, 2021

### **An Act To Authorize Early Payment of Anticipated Funds to the Loring Job Increment Financing Fund**

(EMERGENCY)

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Received by the Secretary of the Senate on January 11, 2021. Referred to the Committee on Innovation, Development, Economic Advancement and Business pursuant to Joint Rule 308.2 and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT  
Secretary of the Senate

Presented by President JACKSON of Aroostook.  
Cosponsored by Representative McCREA of Fort Fairfield and  
Representatives: MARTIN of Eagle Lake, MARTIN of Sinclair.

1 **Emergency preamble. Whereas,** acts and resolves of the Legislature do not  
2 become effective until 90 days after adjournment unless enacted as emergencies; and

3 **Whereas,** this legislation authorizes the payment of anticipated funds to the Loring  
4 Job Increment Financing Fund in advance of the payment scheduled on July 31, 2021; and

5 **Whereas,** in the judgment of the Legislature, these facts create an emergency within  
6 the meaning of the Constitution of Maine and require the following legislation as  
7 immediately necessary for the preservation of the public peace, health and safety; now,  
8 therefore,

9 **Be it enacted by the People of the State of Maine as follows:**

10 **Sec. 1. 5 MRSA §13080-S, sub-§3, ¶B** is enacted to read:

11 B. At any time during the 12 months preceding the July 31, 2021 payment date, the  
12 assessor, at the direction of the Governor or upon the recommendation of the  
13 Commissioner of Economic and Community Development and the approval of the  
14 Commissioner of Administrative and Financial Services, shall deposit into the  
15 contingent account and pay to the fund an amount not to exceed the anticipated  
16 payment amount to the fund or the amount paid the previous year, whichever is greater.  
17 Any difference between the amount advanced and the amount finally determined to be  
18 due, in the event of an underpayment, must be added to the final payment due by July  
19 31, 2021 or, in the event of an overpayment, must be deducted from the final payment  
20 due by July 31, 2022.

21 This paragraph is repealed August 1, 2022.

22 **Emergency clause.** In view of the emergency cited in the preamble, this legislation  
23 takes effect when approved.

## 24 SUMMARY

25 This bill requires the State Tax Assessor, at the direction of the Governor or upon the  
26 recommendation of the Commissioner of Economic and Community Development and the  
27 approval of the Commissioner of Administrative and Financial Services, to deposit into the  
28 contingent account and pay to the Loring Job Increment Financing Fund an amount not to  
29 exceed the anticipated payment amount to the fund or the amount paid the previous year,  
30 whichever is greater.

31 It provides that any difference between the amount advanced and the amount finally  
32 determined to be due, in the event of an underpayment, must be added to the final payment  
33 due by July 31, 2021 or, in the event of an overpayment, must be deducted from the final  
34 payment due by July 31, 2022. It repeals the temporary provision on August 1, 2022.