1	L.D. 1800
2	Date: (Filing No. H-)
3 4	INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND BUSINESS
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6	STATE OF MAINE
7	HOUSE OF REPRESENTATIVES
8	130TH LEGISLATURE
9	SECOND REGULAR SESSION
10 11	COMMITTEE AMENDMENT " " to H.P. 1341, L.D. 1800, "An Act To Amend the Laws Governing the Small Enterprise Growth Program"
12	Amend the bill by striking out all of section 1 and inserting the following:
13	'Sec. 1. 10 MRSA §382, sub-§4-A is enacted to read:
14 15 16 17	4-A. Qualifying venture fund. "Qualifying venture fund" means a venture capital fund that is managed by an entity other than the board and that the board finds demonstrates the potential to contribute venture capital funding in a manner that promotes economic growth in the State.'
18 19	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.
20	SUMMARY
21 22 23 24	This amendment changes the definition of "qualifying venture fund" in the bill to clarify the qualities that a potential venture capital fund must demonstrate, as determined by the Small Enterprise Growth Board, in order to be considered a qualifying venture fund under the laws governing the Small Enterprise Growth Program.
25	FISCAL NOTE REQUIRED
26	(See attached)