



130th MAINE LEGISLATURE

FIRST SPECIAL SESSION-2021

Legislative Document

No. 1371

H.P. 1005

House of Representatives, April 7, 2021

**An Act To Exempt Gold and Silver Transactions from State Sales
and Use Tax**

Received by the Clerk of the House on April 5, 2021. Referred to the Committee on
Taxation pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative CEBRA of Naples.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §1760, sub-§107** is enacted to read:

3 **107. Monetary metals.** Beginning January 1, 2022, sales of gold and silver, including:

4 A. Coins with gold or silver content; and

5 B. Refined gold or silver bullion that is coined, stamped or imprinted with its weight
6 and purity and the value of which is based primarily on its metal content and not its
7 form.

8 **SUMMARY**

9 This bill exempts from state sales and use taxes the sale of gold and silver, including
10 coins with gold or silver content and refined gold or silver bullion coined, stamped or
11 imprinted with its weight and purity and the value of which is based primarily on its metal
12 content and not its form.