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Date: (Filing No. H-)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 852, L.D. 1338, “An Act to Amend the Maine Exclusion Amount in the Estate Tax”

Amend the bill in section 1 in subsection 5 in paragraph D in the first line (page 1, line 12 in L.D.) by striking out the following: "\$2,000,000" and inserting the following: '\$3,000,000'

Amend the bill in section 2 in §4119 in the 8th line (page 1, line 24 in L.D.) by inserting after the following: "4120" the following: ', subsection 2'

Amend the bill in section 3 in §4120 in subsection 2 in the 3rd line (page 3, line 9 in L.D.) by striking out the following: "\$3,800,000" and inserting the following: '\$4,000,000'

Amend the bill by inserting after section 4 the following:

'Sec. 5. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides ongoing funding for one Tax Section Manager position, 2 Senior Tax Examiner positions and 3 Tax Examiner II positions effective October 1, 2023.

GENERAL FUND	2023-24	2024-25
POSITIONS - LEGISLATIVE COUNT	6.000	6.000
Personal Services	\$541,773	\$734,564
All Other	\$34,908	\$26,070
GENERAL FUND TOTAL	<u>\$576,681</u>	<u>\$760,634</u>

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF		
DEPARTMENT TOTALS	2023-24	2024-25

COMMITTEE AMENDMENT

1			
2	GENERAL FUND	\$576,681	\$760,634
3			
4	DEPARTMENT TOTAL - ALL FUNDS	\$576,681	\$760,634
5	HOUSING AUTHORITY, MAINE STATE		
6	Housing Authority - State 0442		
7	Initiative: Allocates funds from revenue generated as a result of reducing the exclusion		
8	amount below which the Maine estate tax does not apply to be used to support affordable		
9	housing including affordable housing for veterans.		
10	OTHER SPECIAL REVENUE FUNDS	2023-24	2024-25
11	All Other	\$0	\$13,500,000
12			
13	OTHER SPECIAL REVENUE FUNDS TOTAL	\$0	\$13,500,000
14			
15	HOUSING AUTHORITY, MAINE STATE		
16	DEPARTMENT TOTALS	2023-24	2024-25
17			
18	OTHER SPECIAL REVENUE FUNDS	\$0	\$13,500,000
19			
20	DEPARTMENT TOTAL - ALL FUNDS	\$0	\$13,500,000
21			
22	SECTION TOTALS	2023-24	2024-25
23			
24	GENERAL FUND	\$576,681	\$760,634
25	OTHER SPECIAL REVENUE FUNDS	\$0	\$13,500,000
26			
27	SECTION TOTAL - ALL FUNDS	\$576,681	\$14,260,634

28 '
 29 Amend the bill by relettering or renumbering any nonconsecutive Part letter or section
 30 number to read consecutively.

31 **SUMMARY**
 32 This amendment changes the estate tax exclusion amount provided in the bill from
 33 \$2,000,000 to \$3,000,000 and the additional exclusion amount created for family farms and
 34 aquaculture, fishing and wood harvesting businesses provided in the bill from \$3,800,000
 35 to \$4,000,000. The amendment adds an appropriations and allocations section.

36 **FISCAL NOTE REQUIRED**
 37 (See attached)

COMMITTEE AMENDMENT