

131st MAINE LEGISLATURE

FIRST REGULAR SESSION-2023

Legislative Document

No. 1266

H.P. 814

House of Representatives, March 21, 2023

An Act to Amend the Maine Producer Licensing Act to Authorize Licensure as a Pet Insurance Producer

Reference to the Committee on Health Coverage, Insurance and Financial Services suggested and ordered printed.

ROBERT B. HUNT Clerk

R(+ B. Hunt

Presented by Representative MORRIS of Turner. Cosponsored by Representative: PERRY of Calais.

1	Be it enacted by the People of the State of Maine as follows:
2 3	Sec. 1. 24-A MRSA §1420-F, sub-§1, ¶L, as amended by PL 2015, c. 77, §3, is further amended by amending subparagraph (5) to read:
4	(5) Any other coverage designated by the superintendent; and
5 6	Sec. 2. 24-A MRSA §1420-F, sub-§1, ¶M, as enacted by PL 2015, c. 77, §4, is amended to read:
7 8 9	M. Insurance offered, sold or solicited in connection with and incidental to the rental of covered rental equipment, as defined in section 3043, insuring against the loss of or damage to that equipment. and
10	Sec. 3. 24-A MRSA §1420-F, sub-§1, ¶N is enacted to read:
11 12	N. Pet insurance, which is a limited line and which means property and casualty insurance that provides coverage for accidents and illnesses of pets.
13 14	Sec. 4. 24-A MRSA §1420-H, sub-§3, ¶E, as amended by PL 2015, c. 77, §6, is further amended to read:
15 16 17 18	E. An applicant for a license as a limited insurance producer employed by a motor vehicle rental company who solicits or sells insurance in connection with and incidental to the rental of a motor vehicle for a period not to exceed 60 days in accordance with section 1420-F, subsection 1, paragraph L; or
19 20	Sec. 5. 24-A MRSA §1420-H, sub-§3, ¶F, as enacted by PL 2015, c. 77, §7, is amended to read:
21 22 23 24	F. An applicant for a license as a limited insurance producer employed by an equipment rental company who solicits or sells insurance in connection with and incidental to the rental of covered rental equipment in accordance with section 1420-F, subsection 1, paragraph M-; or
25	Sec. 6. 24-A MRSA §1420-H, sub-§3, ¶G is enacted to read:
26 27 28	G. An applicant for a license as a limited insurance producer who solicits and sells pet insurance and who holds a life insurance producer license or an accident and health or sickness insurance producer license.
29	Sec. 7. 24-A MRSA §3158, sub-§3 is enacted to read:
30 31	3. Licensure. Limited line pet insurance producers shall hold a life insurance producer license or an accident and health or sickness insurance producer license.
32	SUMMARY
33 34 35	This bill establishes pet insurance as a limited line property and casualty insurance that provides coverage for accidents and illnesses of pets. A pet insurance producer must also hold a license for life insurance or for accident and health or sickness insurance.