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Date: (Filing No. H-)

INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND BUSINESS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 741, L.D. 1169, “An Act to Amend the Laws Governing the Foreign Credentialing and Skills Recognition Revolving Loan Program”

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. 10 MRSA §1100-AA, sub-§9, ¶A, as corrected by RR 2019, c. 2, Pt. A, §13, is amended to read:

A. A loan to any individual for eligible costs may not exceed \$700 \$2,000, but this limit may be adjusted upward at least biannually by the authority to reflect inflation or cost of living or other necessary adjustments.

Sec. 2. 10 MRSA §1100-AA, sub-§9, ¶C, as enacted by PL 2019, c. 447, §1, is amended by amending subparagraph (2) to read:

(2) Repayment of a loan may not be required until at least ~~60 days~~ 6 months after the recipient of the loan has ~~obtained a work permit, except that, if the recipient of the loan has obtained a work permit but has not obtained employment, repayment may not be required until at least 30 days after the recipient has obtained employment as long as the recipient is in compliance with~~ not ineligible for assistance under the provisions of Title 22, section 4316-A.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment replaces the bill. The amendment increases the maximum loan to an individual under the Foreign Credentialing and Skills Recognition Revolving Loan

COMMITTEE AMENDMENT

1 Program from \$700 to \$2,000 and provides that a recipient may not be required to repay
2 the loan until at least 6 months after the recipient has obtained employment.

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FISCAL NOTE REQUIRED

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(See attached)