L.D. 697	1
(Filing No. H- )	2
ENERGY, UTILITIES AND TECHNOLOGY	3
uced and distributed under the direction of the Clerk of the House.	4
STATE OF MAINE	5
HOUSE OF REPRESENTATIVES	6
130TH LEGISLATURE	7
SECOND REGULAR SESSION	8
IITTEE AMENDMENT " to H.P. 509, L.D. 697, "An Act To Enhance the urity of Maine Residents"	9 10
the bill by striking out the title and substituting the following:	11
Reduce Risks to Maine's Critical Utility Infrastructure'	12
the bill by striking out everything after the enacting clause and inserting the	13 14
. <b>35-A MRSA §708, sub-§2,</b> $\P$ <b>A,</b> as amended by PL 2019, c. 353, §2, is nded by amending subparagraph (9) to read:	15 16
That neither ratepayers nor investors are adversely affected by the rganization, and if the reorganization would result in the transfer of ownership control of a public utility or the parent company of a public utility, that the rganization provides <u>identifiable long-term</u> net benefits to the utility's epayers.	17 18 19 20 21
<b>35-A MRSA §708, sub-§2, ¶C,</b> as enacted by PL 2019, c. 353, §2, is read:	22 23
letermining whether a utility reorganization that would result in the transfer of hip and control of a public utility or the parent company of a public utility is net benefits to the utility's ratepayers pursuant to paragraph A, the ssion, at a minimum, shall examine:	24 25 26 27
Whether the reorganization will result in a rate increase <u>lower rates</u> for the ity's ratepayers; and	28 29
Whether the reorganization will result in a loss of greater local control of the ity's management and operations in a manner that limits improves the ability of all management to protect the interests of the utility's ratepayers in this State-;	30 31 32 33

1 2 3	(3) Whether the reorganization will avoid the ownership or control, in whole or in part, of a public utility by a foreign government, a foreign corporation or the subsidiary of a foreign corporation and so avoid an ownership or control that could:
4 5	(a) Pose risks at any time to system reliability, customer privacy or customer safety in the event of international hostilities;
6 7	(b) Impede in any way the ability of the commission to exercise its powers and duties; or
8	(c) Result in net economic losses to the State.'
9 10	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.
11	SUMMARY
12	This amendment replaces the bill.
13 14 15 16 17	The amendment requires the Public Utilities Commission, in granting approval for a reorganization of a utility, to include conditions that ensure that, if the reorganization would result in the transfer of ownership and control of a public utility or the parent company of a public utility, the reorganization provides identifiable long-term net benefits to the utility's ratepayers.
18 19 20 21 22 23 24 25 26 27	The amendment rephrases the current net benefit standards and establishes new net benefit considerations that the commission must examine when approving a utility's reorganization if the reorganization would result in ownership or control, in whole or in part, of a public utility by a foreign government, foreign corporation or subsidiary of a foreign corporation. The amendment requires the commission to examine, before issuing an order of authorization, the risks to system reliability, customer privacy and customer safety in the event of international hostilities, whether the reorganization could impede the commission's ability to exercise its duties and powers and the potential net economic losses to the State associated with the ownership or control by a foreign government, foreign corporation or subsidiary of a foreign corporation.
28	FISCAL NOTE REQUIRED
29	(See attached)

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